

FARM MARKET NEWS - CORN REPORT FOR 6/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9745 down 0.0040
Chicago corn closed slightly to moderately higher.

JUL11 HI 7.37 3/4
 LOW 7.29 1/4
 CLOSE 7.36 1/2 Up 4 1/2

DEC11 HI 6.76 1/2
 LOW 6.67
 CLOSE 6.76 1/2 Up 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	-0.05					7.32	287.98	-0.45		6.32	248.61
CK High	0.15					7.52	295.85	-0.40		6.37	250.58
CK Avg	0.09				0.29	7.46	293.56	-0.41	-0.23	6.36	250.25
Essex Cty	-0.05					7.32	287.98	-0.45		6.32	248.61
Mdsx Low	-0.05					7.32	287.98	-0.45		6.32	248.61
Mdsx High	0.15					7.52	295.85	-0.40		6.37	250.58
Mdsx Avg	0.07				0.26	7.43	292.57	-0.42	-0.24	6.35	249.92
Hensall	0.10					7.47	293.88	-0.40		6.37	250.58
Bruce	0.10					7.47	293.88	-0.40		6.37	250.58
Putnam	0.15					7.52	295.85	-0.40		6.37	250.58
Princeton	-0.05					7.32	287.98	-0.45		6.32	248.61
Durham	0.15					7.52	295.85	-0.40		6.37	250.58
Norfolk	0.10					7.47	293.88	-0.40		6.37	250.58
Trenton	0.05					7.42	291.92	-0.40		6.37	250.58
Winchester	0.30					7.67	301.76	-0.35		6.42	252.55
North Gower	0.00					7.37	289.95	-0.40		6.37	250.58
Huron FOB	0.00					7.37	289.95	-0.40		6.37	250.58
Kent FOB	0.10					7.47	293.88	-0.40		6.37	250.58
Lamb FOB	0.10					7.47	293.88	-0.40		6.37	250.58
Mdsx FOB	0.15	N/A	N/A	N/A		7.52	295.85	-0.55		6.22	244.67
FOB SW Que	0.00					7.37	289.95	-0.50		6.27	246.64
Track	0.53					7.89	310.62	N/A			
PROCESSORS											
Chat-Eth	0.40	0.75	0.80	1.30		7.77	305.69	-0.30		6.47	254.52
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.30		6.47	254.52
Aylmer-Eth	0.20	0.60	0.65	1.05		7.57	297.82	-0.55		6.22	244.67
Sarn-Eth	0.35	0.75	0.90	1.20		7.72	303.73	N/A			
ClIngwd-Eth	0.25	N/A	N/A	N/A		7.62	299.79	-0.50*		6.27	246.64
Kwrth-Eth	0.55	N/A	N/A	N/A		7.92	311.60	N/A			
London-Cas	0.30	0.60	0.65	1.17		7.67	301.76	-0.75		6.02	236.80
Pt.Colb-Cas	0.40	0.70	0.75	1.25		7.77	305.69	-0.70		6.07	238.77
Cardnl-Cas	0.40	0.70	0.75	1.25		7.77	305.69	-0.80		5.97	234.83
W O Feed	0.47				0.49	7.84	308.45				
US Rep	0.55				0.57	7.92	311.60				
Toledo El.	0.21					7.58	298.38	-0.42		6.35	249.84
TRANSFER											
Sarnia	-0.05					7.32	287.98	-0.45		6.32	248.61
Pt. Stanley	-0.34					7.03	276.56	-0.50		6.27	246 2/3
Hamilton	0.20					7.57	297.82	-0.50		6.27	246 2/3
MID SD CRN								-0.42	1/2	6.34	
HL SD CRN								-0.40		6.36	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9745 down 0.0040

Chicago soybeans closed slightly to moderately higher.

JUL11 HI 13.94 3/4
 LOW 13.80 1/4
 CLOSE 13.94 Up 10 3/4

NOV11 HI 13.85 1/4
 LOW 13.70
 CLOSE 13.85 1/4 Up 12 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.80					13.14	482.81	-1.23		12.62	463.80
CK High	-0.75					13.19	484.65	-1.15		12.70	466.74
CK Average	-0.77				-0.41	13.17	483.79	-1.20	-0.83	12.66	465.02
Essex Cty	-0.70					13.24	486.49	-1.20		12.65	464.90
Mdsx Low	-0.82					13.12	482.08	-1.23		12.62	463.80
Mdsx High	-0.75					13.19	484.65	-1.18		12.67	465.63
Mdsx Average	-0.78				-0.41	13.16	483.55	-1.20	-0.84	12.65	464.78
Hensall	-0.70					13.24	486.49	-1.18		12.68	465.82
Bruce	-0.75					13.19	484.65	-1.20		12.65	464.90
Putnam	-0.75					13.19	484.65	-1.20		12.65	464.90
Princeton	-0.73					13.21	485.38	-1.14		12.71	467.10
Durham	-0.78					13.16	483.55	-1.20		12.65	464.90
Norfolk	-0.71					13.23	486.12	-1.16		12.69	466.37
Trenton	-1.00					12.94	475.46	-1.20		12.65	464.90
Winchester	-1.02					12.92	474.73	-1.01		12.84	471.88
North Gower	N/A							-1.10		12.75	468.57
Huron FOB	-0.50					13.44	493.84	-1.05		12.80	470.41
Kent FOB	-0.76					13.18	484.28	-1.21		12.64	464.53
Lambton FOB	-0.76					13.18	484.28	-1.21		12.64	464.53
Middlesex FOB	-0.64	N/A	N/A	N/A		13.30	488.69	-1.02		12.83	471.51
PROCESSORS											
Hamilton	-0.32	-0.48	-0.53	N/A		13.62	500.45	-0.74		13.11	481.80
Windsor	-0.37	-0.37	N/A	N/A		13.57	498.61	-0.85		13.00	477.76
Winchester	-0.84					13.10	481.34	-0.83		13.02	478.49
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.59	499.35	-0.60		13.25	486.95
Pt. Stanley	-0.80					13.14	482.81	-1.05		12.80	470.41
Sarnia	-0.66					13.28	487.96	-0.77		13.08	480.70
Owen Sound	N/A							N/A			
Sorel QC	-0.52					13.42	493.10	-0.24		13.61	500.17
Toledo El.	0.07					14.01	514.71	-0.42		13.43	493.61

FARM MARKET NEWS - WHEAT REPORT FOR 6/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9745 down 0.0040

Chicago wheat closed moderately lower.

JUL11 HI 7.47
LOW 7.31 1/4
CLOSE 7.33 3/4 Down 10 1/4

JUL11 HI 7.47
LOW 7.31 1/4
CLOSE 7.33 3/4 Down 10 1/4

Minni wheat closed moderately to sharply lower.

JUL11 HI 10.45 1/2
LOW 9.82
CLOSE 9.84 3/4 Down 57 1/4

SEP11 HI 9.65 1/4
LOW 9.43
CLOSE 9.50 1/2 Down 12 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.19	-0.63	-0.40
CAD \$/bu	6.76	7.14	6.71	9.44
CAD \$/tonne	248.21	262.52	246.42	346.95

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.40	-1.20	N/A
London	-0.63	-0.39	-0.92	N/A	-0.63	-0.49	-1.27	N/A
Hensall	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.69	N/A	N/A	N/A	-1.26	N/A
Norwich	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.40	N/A	-0.75	N/A	-0.45	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.47	-1.25	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.47	-1.25	N/A
Palmerston	N/A	-0.05	-0.75	0.14	N/A	-0.18	-1.04	-0.75
Mitchell	-0.40	-0.20	-0.75	N/A	-0.45	-0.20	-1.20	N/A
Thornton	N/A	N/A	N/A	-1.57	N/A	N/A	N/A	-1.69
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.59	-0.05	-0.83	N/A	-0.62	-0.08	-0.87	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.45	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.05	0.49	-0.29	N/A

Toledo El. Spot 7.01US

6.82CA

7.21US

7.02CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	0.15	-0.68	-0.83
CAD \$/bu	6.76	7.49	6.66	8.67
CAD \$/tonne	248.21	275.04	244.63	318.60

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 300.00 - 305.00
Bayport Oats 305.00
Bayport Barley 280.00
FOB Hm Soymeal 414.48 - 416.68
DDG's FOB Srn, Wndr, Aylm 205.00 - 215.00