

FARM MARKET NEWS - CORN REPORT FOR 6/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9785 up 0.0015
Chicago corn closed lower to sharply lower.

JUL11 HI 7.58
LOW 7.31 1/2
CLOSE 7.32 Down 22

DEC11 HI 6.86 1/2
LOW 6.65
CLOSE 6.67 Down 19 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+SEP11	+SEP11	+DEC11							
CK Low	-0.05					7.27	286.21	-0.45		6.22	244.87
CK High	0.10					7.42	292.11	-0.40		6.27	246.84
CK Avg	0.06				0.19	7.38	290.47	-0.41	-0.28	6.26	246.51
Essex Cty	-0.05					7.27	286.21	-0.45		6.22	244.87
Mdsx Low	-0.05					7.27	286.21	-0.45		6.22	244.87
Mdsx High	0.10					7.42	292.11	-0.40		6.27	246.84
Mdsx Avg	0.05				0.19	7.37	290.14	-0.42	-0.29	6.25	246.18
Hensall	0.10					7.42	292.11	-0.40		6.27	246.84
Bruce	0.10					7.42	292.11	-0.40		6.27	246.84
Putnam	0.10					7.42	292.11	-0.40		6.27	246.84
Princeton	-0.05					7.27	286.21	-0.45		6.22	244.87
Durham	0.10					7.42	292.11	-0.40		6.27	246.84
Norfolk	0.05					7.37	290.14	-0.40		6.27	246.84
Trenton	0.00					7.32	288.18	-0.40		6.27	246.84
Winchester	0.25					7.57	298.02	-0.40		6.27	246.84
North Gower	-0.05					7.27	286.21	-0.90		5.77	227.15
Huron FOB	0.05					7.37	290.14	-0.40		6.27	246.84
Kent FOB	0.05					7.37	290.14	-0.40		6.27	246.84
Lamb FOB	0.05					7.37	290.14	-0.40		6.27	246.84
Mdsx FOB	0.10	-0.40	-0.65	N/A		7.42	292.11	-0.55		6.12	240.93
FOB SW Que	0.10					7.42	292.11	-0.35		6.32	248.81
Track	0.53					7.85	308.84	N/A			
PROCESSORS											
Chat-Eth	0.40	0.75	0.80	1.30		7.72	303.92	-0.30		6.37	250.78
Jhnstwn-Eth	N/A	N/A	N/A	1.25				-0.30		6.37	250.78
Aylmer-Eth	0.20	0.60	0.65	1.05		7.52	296.05	-0.55		6.12	240.93
Sarn-Eth	0.25	0.65	0.80	1.10		7.57	298.02	N/A			
ClIngwd-Eth	0.25	N/A	N/A	N/A		7.57	298.02	-0.50*		6.17	242.90
Kwrth-Eth	0.50	N/A	N/A	N/A		7.82	307.86	N/A			
London-Cas	0.30	0.60	0.65	1.17		7.62	299.99	-0.75		5.92	233.06
Pt.Colb-Cas	0.40	0.70	0.75	1.25		7.72	303.92	-0.70		5.97	235.03
Cardnl-Cas	0.40	0.70	0.75	1.25		7.72	303.92	-0.80		5.87	231.09
W O Feed	0.42				0.44	7.74	304.71				
US Rep	0.55				0.57	7.87	309.83				
Toledo El.	0.22					7.54	296.68	-0.42		6.25	245.97
TRANSFER											
Sarnia	-0.05					7.27	286.21	-0.45		6.22	244.87
Pt. Stanley	-0.34					6.98	274.79	-0.50		6.17	243
Hamilton	0.20					7.52	296.05	-0.50		6.17	243
MID SD CRN								-0.42	1/2	6.24	1/2
HL SD CRN								-0.40		6.27	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9785 up 0.0015

Chicago soybeans closed lower.

JUL11 HI 14.18 1/4

LOW 13.82 1/4

CLOSE 13.83 1/4 Down 31 1/4

NOV11 HI 14.01

LOW 13.70

CLOSE 13.72 3/4 Down 24 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+AUG11 +AUG11 +NOV11										
CK Low	-0.74					13.09	481.07	-1.19		12.54	460.67
CK High	-0.69					13.14	482.90	-1.05		12.68	465.82
CK Average	-0.71				-0.46	13.12	482.05	-1.15	-0.89	12.58	462.21
Essex Cty	-0.62					13.21	485.48	-1.09		12.64	464.35
Mdsx Low	-0.85					12.98	477.03	-1.23		12.50	459.20
Mdsx High	-0.70					13.13	482.54	-1.15		12.58	462.14
Mdsx Average	-0.76				-0.50	13.08	480.45	-1.18	-0.92	12.55	461.16
Hensall	-0.68					13.16	483.46	-1.15		12.58	462.14
Bruce	-0.70					13.13	482.54	-1.15		12.58	462.14
Putnam	-0.70					13.13	482.54	-1.15		12.58	462.14
Princeton	-0.64					13.19	484.74	-1.12		12.61	463.25
Durham	-0.81					13.02	478.49	-1.24		12.49	458.84
Norfolk	-0.64					13.19	484.74	-1.11		12.62	463.61
Trenton	-0.90					12.93	475.19	-1.15		12.58	462.14
Winchester	-0.94					12.89	473.72	-0.93		12.80	470.23
North Gower	N/A							-0.95		12.78	469.49
Huron FOB	-0.65					13.18	484.37	-1.15		12.58	462.14
Kent FOB	-0.69					13.14	482.90	-1.16		12.57	461.78
Lambton FOB	-0.69					13.14	482.90	-1.16		12.57	461.78
Middlesex FOB	-0.62	N/A	N/A	N/A		13.21	485.48	-0.97		12.76	468.76
PROCESSORS											
Hamilton	-0.22	-0.38	-0.43	-0.43		13.61	500.17	-0.67		13.06	479.78
Windsor	-0.27	-0.27	N/A	N/A		13.56	498.34	-0.76		12.97	476.47
Winchester	-0.84					12.99	477.39	-0.83		12.90	473.90
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.48	495.40	-0.60		13.13	482.35
Pt. Stanley	-0.80					13.03	478.86	-1.05		12.68	465.82
Sarnia	-0.59					13.24	486.58	-0.71		13.02	478.31
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.38	491.72	-0.15		13.58	498.89
Toledo El.	0.07					13.90	510.78	-0.42		13.31	488.89

FARM MARKET NEWS - WHEAT REPORT FOR 6/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9785 up 0.0015

Chicago wheat closed lower.

JUL11	HI	7.78	JUL11	HI	7.78
	LOW	7.41		LOW	7.41
	CLOSE	7.44 Down 29 3/4		CLOSE	7.44 Down 29 3/4

Minni wheat closed moderately lower to lower.

JUL11	HI	11.20	SEP11	HI	10.00
	LOW	10.32		LOW	9.57 1/4
	CLOSE	10.42 Down 18 1/2		CLOSE	9.62 3/4 Down 30 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	-0.14	-0.58	-0.34
CAD \$/bu	6.91	7.30	6.86	10.08
CAD \$/tonne	253.85	268.28	252.05	370.32

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.45	-1.20	N/A
London	-0.61	-0.36	-0.90	N/A	-0.61	-0.46	-1.24	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.55	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.64	N/A	N/A	N/A	-1.17	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.55	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.55	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.45	-1.23	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.45	-1.23	N/A
Palmerston	N/A	-0.02	-0.72	0.18	N/A	-0.16	-1.02	-0.71
Mitchell	-0.60	-0.40	-0.95	N/A	-0.55	-0.40	-1.20	N/A
Thornton	N/A	N/A	N/A	-2.07	N/A	N/A	N/A	-1.73
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.59	-0.05	-0.83	N/A	-0.62	-0.08	-0.87	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.45	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.11	0.55	-0.24	N/A

Toledo El. Spot 7.11US 6.98CA 7.31US 7.17CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.53	0.20	-0.63	-0.77
CAD \$/bu	6.91	7.64	6.81	8.86
CAD \$/tonne	253.85	280.90	250.25	325.52

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	305.00
Bayport Barley	277.00
FOB Hm Soymeal	405.00 - 407.20
DDG's FOB Srn, Wndr, Aylm	205.00 - 215.00