

FARM MARKET NEWS - CORN REPORT FOR 6/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.977 down 0.0023
Chicago corn closed moderately lower to lower.

JUL11 HI 7.69
LOW 7.51
CLOSE 7.54 Down 12 1/2

DEC11 HI 6.96 3/4
LOW 6.82 3/4
CLOSE 6.86 1/4 Down 8 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.05					7.49	294.87	-0.45		6.41	252.45
CK High	0.05					7.59	298.81	-0.40		6.46	254.42
CK Avg	0.02				0.18	7.56	297.49	-0.41	-0.26	6.45	254.09
Essex Cty	-0.05					7.49	294.87	-0.45		6.41	252.45
Mdsx Low	-0.05					7.49	294.87	-0.45		6.41	252.45
Mdsx High	0.05					7.59	298.81	-0.40		6.46	254.42
Mdsx Avg	0.02				0.18	7.56	297.49	-0.42	-0.27	6.45	253.76
Hensall	0.03					7.57	297.82	-0.40		6.46	254.42
Bruce	-0.05					7.49	294.87	-0.40		6.46	254.42
Putnam	0.00					7.54	296.84	-0.40		6.46	254.42
Princeton	-0.05					7.49	294.87	-0.45		6.41	252.45
Durham	0.00					7.54	296.84	-0.40		6.46	254.42
Norfolk	0.00					7.54	296.84	-0.40		6.46	254.42
Trenton	-0.05					7.49	294.87	-0.40		6.46	254.42
Winchester	0.25					7.79	306.68	-0.35		6.51	256.39
North Gower	-0.05					7.49	294.87	-0.90		5.96	234.73
Huron FOB	-0.05					7.49	294.87	-0.40		6.46	254.42
Kent FOB	0.00					7.54	296.84	-0.40		6.46	254.42
Lamb FOB	0.00					7.54	296.84	-0.40		6.46	254.42
Mdsx FOB	0.05	-0.66	-0.60	N/A		7.59	298.81	-0.55		6.31	248.51
FOB SW Que	-0.05					7.49	294.87	-0.55		6.31	248.51
Track	0.43					7.97	313.57	N/A			
PROCESSORS											
Chat-Eth	0.35	0.45	0.85	0.83		7.89	310.62	-0.35		6.51	256.39
Jhnstwn-Eth	N/A	N/A	N/A	0.83				-0.30		6.56	258.35
Aylmer-Eth	0.20	0.37	0.65	0.63		7.74	304.71	-0.55		6.31	248.51
Sarn-Eth	0.25	0.42	0.80	0.68		7.79	306.68	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	0.25*		7.11	280.01
Kwrth-Eth	0.50	N/A	N/A	N/A		8.04	316.52	N/A			
London-Cas	0.30	0.35	0.65	0.75		7.84	308.65	-0.75		6.11	240.64
Pt.Colb-Cas	0.40	0.45	0.75	0.80		7.94	312.58	-0.70		6.16	242.61
Cardnl-Cas	0.40	0.45	0.70	0.80		7.94	312.58	-0.80		6.06	238.67
W O Feed	0.41				0.43	7.95	312.98				
US Rep	0.55				0.57	8.09	318.49				
Toledo El.	0.22					7.76	305.31	-0.42		6.44	253.61
TRANSFER											
Sarnia	-0.05					7.49	294.87	-0.45		6.41	252.45
Pt. Stanley	-0.34					7.20	283.45	-0.50		6.36	250 1/2
Hamilton	0.20					7.74	304.71	-0.50		6.36	250 1/2
MID SD CRN								-0.42	1/2	6.43	3/4
HI SD CRN								-0.40		6.46	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.977 down 0.0023

Chicago soybeans closed slightly higher.

JUL11 HI 14.19 1/2

LOW 14.04 1/2

CLOSE 14.14 1/2 Up 7 1/2

NOV11 HI 14.03 1/4

LOW 13.90 3/4

CLOSE 13.97 Up 4 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-0.77					13.38	491.45	-1.21		12.76	468.85
CK High	-0.63					13.52	496.59	-1.00		12.97	476.57
CK Average	-0.68				-0.37	13.46	494.69	-1.11	-0.81	12.86	472.40
Essex Cty	-0.62					13.53	496.96	-1.09		12.88	473.26
Mdsx Low	-0.80					13.35	490.34	-1.17		12.80	470.32
Mdsx High	-0.65					13.50	495.86	-1.10		12.87	472.89
Mdsx Average	-0.72				-0.41	13.42	493.16	-1.14	-0.83	12.83	471.42
Hensall	-0.65					13.50	495.86	-1.15		12.82	471.05
Bruce	-0.65					13.50	495.86	-1.10		12.87	472.89
Putnam	-0.65					13.50	495.86	-1.10		12.87	472.89
Princeton	-0.64					13.51	496.22	-1.12		12.85	472.16
Durham	-0.76					13.39	491.81	-1.14		12.83	471.42
Norfolk	-0.58					13.57	498.43	-1.05		12.92	474.73
Trenton	-0.90					13.25	486.67	-1.15		12.82	471.05
Winchester	-0.94					13.21	485.20	-0.93		13.04	479.14
North Gower	N/A							-1.05		12.92	474.73
Huron FOB	-0.65					13.50	495.86	-1.20		12.77	469.22
Kent FOB	-0.63					13.52	496.59	-1.10		12.87	472.89
Lambton FOB	-0.63					13.52	496.59	-1.10		12.87	472.89
Middlesex FOB	-0.65	N/A	N/A	N/A		13.50	495.86	-1.00		12.97	476.57
PROCESSORS											
Hamilton	-0.28	-0.44	-0.49	-0.44		13.87	509.45	-0.70		13.27	487.59
Windsor	-0.29	-0.29	N/A	N/A		13.86	509.08	-0.77		13.20	485.02
Winchester	-1.00					13.15	483.00	-1.09		12.88	473.26
TRANSFER											
Hamilton	-0.35	N/A	N/A	N/A		13.80	506.88	-0.60		13.37	491.26
Pt. Stanley	-0.80					13.35	490.34	-1.05		12.92	474.73
Sarnia	-0.59					13.56	498.06	-0.71		13.26	487.22
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.60	499.53	-0.25		13.72	504.12
Toledo El.	0.07					14.21	522.26	-0.42		13.55	497.86

FARM MARKET NEWS - WHEAT REPORT FOR 6/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.977 down 0.0023

Chicago wheat closed slightly higher.

JUL11	HI	7.81 1/2	JUL11	HI	7.81 1/2
	LOW	7.58 3/4		LOW	7.58 3/4
	CLOSE	7.73 3/4 Up 4		CLOSE	7.73 3/4 Up 4

Minni wheat closed slightly to sharply higher.

JUL11	HI	10.77 1/4	SEP11	HI	10.06 3/4
	LOW	10.22		LOW	9.80
	CLOSE	10.60 1/2 Up 41		CLOSE	9.93 1/2 Up 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	-0.17	-0.61	-0.38
CAD \$/bu	7.18	7.57	7.13	10.22
CAD \$/tonne	263.67	278.05	261.88	375.70

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.45	-1.20	N/A
London	-0.58	-0.34	-0.88	N/A	-0.62	-0.43	-1.26	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.55	N/A	-1.20	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.66	N/A	N/A	N/A	-1.24	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.55	N/A	-1.20	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.55	N/A	-1.20	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.45	-1.20	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.45	-1.20	N/A
Palmerston	N/A	-0.05	-0.74	0.16	N/A	-0.18	-1.05	-0.74
Mitchell	-0.60	-0.40	-0.95	N/A	-0.55	-0.40	-1.20	N/A
Thornton	N/A	N/A	N/A	-2.07	N/A	N/A	N/A	-1.75
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.59	-0.05	-0.83	N/A	-0.62	-0.08	-0.87	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-0.45	N/A
Pt. Stanley	N/A	N/A	-0.45	N/A	N/A	N/A	-0.90	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.07	0.51	-0.27	N/A

Toledo El. Spot 7.41US 7.24CA 7.61US 7.44CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.56	0.17	-0.66	-0.81
CAD \$/bu	7.18	7.91	7.08	9.13
CAD \$/tonne	263.67	290.63	260.08	335.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00 - 305.00
Bayport Oats	305.00
Bayport Barley	277.00
FOB Hm Soymeal	414.92 - 417.12
DDG's FOB Srn, Wndr, Aylm	205.00 - 215.00