

FARM MARKET NEWS - CORN REPORT FOR 6/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 up 0.0026
Chicago corn closed moderately higher to higher.

JUL11 HI 7.60 1/2
LOW 7.41
CLOSE 7.58 1/2 Up 11

DEC11 HI 6.79 3/4
LOW 6.66
CLOSE 6.79 1/2 Up 6 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.05					7.54	296.64	-0.55		6.25	245.85
CK High	-0.05					7.54	296.64	-0.45		6.35	249.79
CK Avg	-0.05				0.14	7.54	296.64	-0.47	-0.30	6.33	249.14
Essex Cty	-0.05					7.54	296.64	-0.55		6.25	245.85
Mdsx Low	-0.05					7.54	296.64	-0.55		6.25	245.85
Mdsx High	-0.05					7.54	296.64	-0.45		6.35	249.79
Mdsx Avg	-0.05				0.14	7.54	296.64	-0.48	-0.32	6.31	248.48
Hensall	-0.05					7.54	296.64	-0.50		6.30	247.82
Bruce	-0.05					7.54	296.64	-0.45		6.35	249.79
Putnam	-0.05					7.54	296.64	-0.45		6.35	249.79
Princeton	-0.05					7.54	296.64	-0.55		6.25	245.85
Durham	-0.05					7.54	296.64	-0.45		6.35	249.79
Norfolk	-0.05					7.54	296.64	-0.45		6.35	249.79
Trenton	-0.10					7.49	294.67	-0.45		6.35	249.79
Winchester	0.20					7.79	306.48	-0.50		6.30	247.82
North Gower	-0.05					7.54	296.64	-0.90		5.90	232.08
Huron FOB	-0.05					7.54	296.64	-0.55		6.25	245.85
Kent FOB	-0.05					7.54	296.64	-0.45		6.35	249.79
Lamb FOB	-0.05					7.54	296.64	-0.45		6.35	249.79
Mdsx FOB	-0.05	0.40	0.50	N/A		7.54	296.64	-0.55		6.25	245.85
FOB SW Que	-0.10					7.49	294.67	-0.70		6.10	239.95
Track	0.33					7.91	311.40	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				N/A		6.07	238.77
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	0.20	0.60	0.65	1.05		7.79	306.48	-0.55		6.25	245.85
Sarn-Eth	0.25	0.65	0.80	1.10		7.84	308.45	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A		7.13	280.50	-0.60*		6.20	243.89
Kwrth-Eth	0.20	N/A	N/A	N/A		7.79	306.48	N/A			
London-Cas	N/A	0.55	0.60	0.95				-0.75		6.05	237.98
Pt.Colb-Cas	N/A	0.65	0.70	1.15				-0.70		6.10	239.95
Cardnl-Cas	0.35	0.65	0.70	1.15		7.94	312.39	-0.80		6.00	236.01
W O Feed	0.38				0.41	7.97	313.57				
US Rep	0.55				0.58	8.14	320.26				
Toledo El.	0.21					7.80	307.06	-0.42		6.38	251.00
TRANSFER											
Sarnia	-0.05					7.54	296.64	-0.55		6.25	245.85
Pt. Stanley	-0.37					7.22	284.04	-0.62		6.18	243
Hamilton	0.00					7.59	298.61	-0.53		6.27	246 2/3
MID SD CRN								-0.50		6.29	1/2
HI SD CRN								-0.45		6.34	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 6/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 up 0.0026

Chicago soybeans closed slightly higher.

JUL11 HI 13.90

LOW 13.7

CLOSE 13.86 1/4 Up 10 1/4

NOV11 HI 13.78 1/4

LOW 13.57 3/4

CLOSE 13.74 3/4 Up 11 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-0.84					13.02	478.49	-1.35		12.40	455.53
CK High	-0.79					13.07	480.33	-1.20		12.55	461.04
CK Average	-0.81				-0.46	13.06	479.78	-1.28	-0.94	12.47	458.04
Essex Cty	-0.69					13.17	484.01	-1.17		12.58	462.14
Mdsx Low	-0.90					12.96	476.29	-1.35		12.40	455.53
Mdsx High	-0.79					13.07	480.33	-1.23		12.52	459.94
Mdsx Average	-0.83				-0.49	13.03	478.86	-1.29	-0.95	12.46	457.86
Hensall	-0.80					13.06	479.96	-1.49		12.26	450.29
Bruce	-0.80					13.06	479.96	-1.35		12.40	455.53
Putnam	-0.80					13.06	479.96	-1.35		12.40	455.53
Princeton	-0.73					13.13	482.54	-1.23		12.52	459.94
Durham	-0.86					13.00	477.76	-1.25		12.50	459.20
Norfolk	-0.74					13.12	482.17	-1.22		12.53	460.31
Trenton	-1.10					12.76	468.94	-1.30		12.45	457.37
Winchester	-1.00					12.86	472.62	-1.20		12.55	461.04
North Gower	N/A							-1.20		12.55	461.04
Huron FOB	-0.65					13.21	485.48	-1.20		12.55	461.04
Kent FOB	-0.79					13.07	480.33	-1.27		12.48	458.47
Lambton FOB	-0.79					13.07	480.33	-1.27		12.48	458.47
Middlesex FOB	-0.67	N/A	N/A	N/A		13.19	484.74	-1.09		12.66	465.08
PROCESSORS											
Hamilton	-0.40	-0.55	-0.60	N/A		13.46	494.66	-0.80		12.95	475.74
Windsor	-0.36	-0.36	N/A	N/A		13.50	496.13	-0.83		12.92	474.64
Winchester	-1.00					12.86	472.62	-1.09		12.66	465.08
TRANSFER											
Hamilton	-0.45	N/A	N/A	N/A		13.41	492.83	-0.75		13.00	477.58
Pt. Stanley	-0.90					12.96	476.29	-1.15		12.60	462.88
Sarnia	-0.66					13.20	485.11	-0.79		12.96	476.11
Owen Sound	N/A							N/A			
Sorel QC	-0.65					13.21	485.48	-0.40		13.35	490.44
Toledo El.	0.07					13.93	511.87	-0.42		13.33	489.72

FARM MARKET NEWS - WHEAT REPORT FOR 6/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 up 0.0026

Chicago wheat closed lower.

JUL11 HI 7.88 1/4
LOW 7.54 1/4
CLOSE 7.59 1/4 Down 23

JUL11 HI 7.88 1/4
LOW 7.54 1/4
CLOSE 7.59 1/4 Down 23

Minni wheat closed moderately lower.

JUL11 HI 10.46
LOW 10.03 1/2
CLOSE 10.05 1/2 Down 19 1/2

SEP11 HI 9.97
LOW 9.71 1/2
CLOSE 9.75 1/4 Down 12 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	-0.19	-0.63	-0.39
CAD \$/bu	7.02	7.41	6.97	9.66
CAD \$/tonne	257.76	272.09	255.97	354.97

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.55	-1.30	N/A
London	-0.68	-0.43	-1.02	N/A	-0.82	-0.53	-1.36	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.65	N/A	-1.30	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.77	N/A	N/A	N/A	-1.36	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.65	N/A	-1.30	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.65	N/A	-1.30	N/A
Chatham	N/A	N/A	N/A	N/A	N/A	-0.53	-1.34	N/A
Brigden	N/A	N/A	N/A	N/A	N/A	-0.53	-1.34	N/A
Palmerston	N/A	-0.21	-0.91	-0.08	N/A	-0.28	-1.24	-0.81
Mitchell	-0.60	-0.40	-0.95	N/A	-0.65	-0.50	-1.30	N/A
Thornton	N/A	N/A	N/A	-1.69	N/A	N/A	N/A	-1.91
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.60
TERMINAL								
Sarnia	-0.54	-0.11	-0.74	N/A	-0.67	-0.14	-0.96	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.75	N/A
Pt. Stanley	N/A	N/A	-0.50	N/A	N/A	N/A	-1.20	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.06	0.50	-0.28	N/A

Toledo El. Spot 7.21US

7.03CA

7.36US

7.18CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.58	0.11	-0.72	-0.83
CAD \$/bu	7.02	7.70	6.87	8.93
CAD \$/tonne	257.76	282.84	252.38	328.00

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 305.00
 Bayport Oats 310.00
 Bayport Barley 270.00
 FOB Hm Soymeal 400.92 - 404.22
 DDG's FOB Srn, Wndr, Aylm 205.00 - 215.00