

FARM MARKET NEWS - CORN REPORT FOR 5/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9771 down 0.0038
Chicago corn closed moderately higher to higher.

JUL11 HI 7.59
 LOW 7.40 3/4
 CLOSE 7.58 1/2 Up 13

DEC11 HI 6.84 1/4
 LOW 6.70 1/2
 CLOSE 6.84 Up 7 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.20					7.39	290.73	-0.70		6.14	241.72
CK High	-0.05					7.54	296.64	-0.55		6.29	247.63
CK Avg	-0.08				0.09	7.51	295.66	-0.58	-0.43	6.27	246.64
Essex Cty	-0.20					7.39	290.73	-0.70		6.14	241.72
Mdsx Low	-0.20					7.39	290.73	-0.70		6.14	241.72
Mdsx High	-0.05					7.54	296.64	-0.55		6.29	247.63
Mdsx Avg	-0.10				0.07	7.49	294.67	-0.60	-0.45	6.24	245.66
Hensall	-0.08					7.51	295.66	-0.55		6.29	247.63
Bruce	-0.05					7.54	296.64	-0.55		6.29	247.63
Putnam	-0.10					7.49	294.67	-0.65		6.19	243.69
Princeton	-0.20					7.39	290.73	-0.70		6.14	241.72
Durham	-0.05					7.54	296.64	-0.55		6.29	247.63
Norfolk	-0.05					7.54	296.64	-0.55		6.29	247.63
Trenton	-0.10					7.49	294.67	-0.55		6.29	247.63
Winchester	0.15					7.74	304.51	-0.60		6.24	245.66
North Gower	-0.25					7.34	288.77	-0.90		5.94	233.85
Huron FOB	-0.10					7.49	294.67	-0.60		6.24	245.66
Kent FOB	-0.05					7.54	296.64	-0.55		6.29	247.63
Lamb FOB	-0.05					7.54	296.64	-0.55		6.29	247.63
Mdsx FOB	-0.05	-0.05	0.40	N/A		7.54	296.64	-0.65		6.19	243.69
FOB SW Que	-0.35					7.24	284.83	-0.70		6.14	241.72
Track	0.33					7.91	311.40	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.20	0.40	0.95				-0.60		6.24	245.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	0.10	0.50	0.55				-0.65		6.19	243.69
Sarn-Eth	N/A	0.15	0.55	0.70				N/A			
ClIngwd-Eth	0.15	N/A	N/A	N/A		7.74	304.51	-0.70*		6.14	241.72
Kwrth-Eth	N/A	0.15	0.20	N/A				N/A			
London-Cas	N/A	N/A	0.00	0.20				-0.80		6.04	237.78
Pt.Colb-Cas	N/A	N/A	0.45	0.65				-0.75		6.09	239.75
Cardnl-Cas	N/A	0.30	0.60	0.65				-0.85		5.99	235.82
W O Feed	0.19				0.21	7.78	306.09				
US Rep	0.40				0.42	7.99	314.36				
Toledo El.	0.22					7.80	307.08	-0.42		6.42	252.72
TRANSFER											
Sarnia	-0.20					7.39	290.73	-0.70		6.14	241.72
Pt. Stanley	-0.30					7.29	286.80	-0.80		6.04	237 7/9
Hamilton	0.05					7.64	300.58	-0.60		6.24	245 2/3
MID SD CRN								-0.62	1/2	6.21	1/2
HI SD CRN								-0.55		6.29	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9771 down 0.0038

Chicago soybeans closed slightly lower.

JUL11 HI 13.94 1/4

LOW 13.76 1/4

CLOSE 13.79 3/4 Down 5

NOV11 HI 13.80 1/2

LOW 13.64 3/4

CLOSE 13.68 1/2 Down 4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-0.75					13.05	479.41	-1.20		12.49	458.75
CK High	-0.60					13.20	484.93	-1.10		12.59	462.42
CK Average	-0.66				-0.36	13.13	482.60	-1.16	-0.86	12.53	460.28
Essex Cty	-0.65					13.15	483.09	-1.10		12.59	462.42
Mdsx Low	-0.81					12.99	477.21	-1.19		12.50	459.11
Mdsx High	-0.60					13.20	484.93	-1.15		12.54	460.58
Mdsx Average	-0.69				-0.39	13.10	481.50	-1.17	-0.87	12.52	459.85
Hensall	-0.60					13.20	484.93	-1.15		12.54	460.58
Bruce	-0.60					13.20	484.93	-1.15		12.54	460.58
Putnam	-0.60					13.20	484.93	-1.15		12.54	460.58
Princeton	-0.62					13.18	484.19	-1.11		12.58	462.05
Durham	-0.77					13.03	478.68	-1.16		12.53	460.21
Norfolk	-0.61					13.19	484.56	-1.15		12.54	460.58
Trenton	-1.00					12.80	470.23	-1.20		12.49	458.75
Winchester	-0.80					13.00	477.58	-0.98		12.71	466.83
North Gower	-1.05					12.75	468.39	-1.00		12.69	466.09
Huron FOB	-0.45					13.35	490.44	-1.00		12.69	466.09
Kent FOB	-0.66					13.14	482.72	-1.20		12.49	458.75
Lambton FOB	-0.66					13.14	482.72	-1.20		12.49	458.75
Middlesex FOB	-0.58	-0.58	N/A	N/A		13.22	485.66	-1.00		12.69	466.09
PROCESSORS											
Hamilton	-0.25	-0.25	-0.45	-0.50		13.55	497.79	-0.70		12.99	477.12
Windsor	-0.32	-0.32	-0.31	N/A		13.48	495.21	-0.79		12.90	473.81
Winchester	-0.70					13.10	481.25	-0.98		12.71	466.83
TRANSFER											
Hamilton	-0.30	N/A	N/A	N/A		13.50	495.95	-0.55		13.14	482.63
Pt. Stanley	-0.75					13.05	479.41	-1.10		12.59	462.42
Sarnia	-0.62					13.18	484.19	-0.73		12.96	476.01
Owen Sound	N/A							N/A			
Sorel QC	-0.51					13.29	488.23	-0.30		13.39	491.81
Toledo El.	0.02					13.82	507.69	-0.42		13.26	487.38

FARM MARKET NEWS - WHEAT REPORT FOR 5/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9771 down 0.0038

Chicago wheat closed slightly higher.

JUL11 HI 8.27
 LOW 8.03 1/2
 CLOSE 8.19 3/4 Up 5 1/4

JUL11 HI 8.27
 LOW 8.03 1/2
 CLOSE 8.19 3/4 Up 5 1/4

Minni wheat closed mixed.

JUL11 HI 10.72 1/2
 LOW 10.39
 CLOSE 10.56 1/4 Up 10 1/2

SEP11 HI 10.40 3/4
 LOW 10.09 1/2
 CLOSE 10.18 3/4 Down 3 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	-0.18	-0.62	-0.38
CAD \$/bu	7.63	8.02	7.58	10.18
CAD \$/tonne	280.23	294.61	278.43	374.21

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	N/A	N/A	N/A	N/A	-0.45	-1.25	N/A
London	-0.62	-0.38	-0.96	N/A	-0.77	-0.47	-1.30	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.70	N/A	-1.35	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.05	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
Essex	N/A	N/A	-0.82	N/A	N/A	N/A	-1.35	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.70	N/A	-1.35	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.70	N/A	-1.35	N/A
Chatham	N/A	-0.42	-0.99	N/A	N/A	-0.44	-1.32	N/A
Brigden	N/A	-0.42	-0.99	N/A	N/A	-0.44	-1.32	N/A
Palmerston	N/A	-0.16	-0.87	0.15	N/A	-0.24	-1.21	-0.75
Mitchell	-0.60	-0.40	-0.95	N/A	-0.70	-0.50	-1.35	N/A
Thornton	N/A	N/A	N/A	-1.64	N/A	N/A	N/A	-1.83
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.65
TERMINAL								
Sarnia	-0.52	-0.08	-0.72	N/A	-0.64	-0.10	-0.94	N/A
Hamilton	N/A	N/A	0.00	N/A	N/A	N/A	-1.10	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.55	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.06	0.51	-0.28	N/A

Toledo El. Spot 7.87US

7.70CA

7.97US

7.79CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.57	0.11	-0.72	-0.81
CAD \$/bu	7.63	8.31	7.48	9.38
CAD \$/tonne	280.23	305.39	274.84	344.56

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 300.00 - 305.00
 Bayport Oats 305.00
 Bayport Barley 275.00
 FOB Hm Soymeal 395.30 - 398.60
 DDG's FOB Srn, Wndr, Aylm 205.00 - 215.00