

**FARM MARKET NEWS - CORN REPORT FOR 5/13/2011 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9709 up 0.0051  
Chicago corn closed mixed.

**JUL11**      HI 6.90  
              LOW 6.76 1/2  
              CLOSE 6.82 Up 1 1/2

**DEC11**      HI 6.38 1/2  
              LOW 6.26  
              CLOSE 6.27 Down 3 1/2

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL11 | +SEP11 | +SEP11 |       |       |        |                |       |       |         |
| CK Low            | -0.55          |        |        |        |       | 6.27  | 246.84 | -1.00          |       | 5.27  | 207.47  |
| CK High           | -0.40          |        |        |        |       | 6.42  | 252.74 | -1.00          |       | 5.27  | 207.47  |
| CK Avg            | -0.46          |        |        |        | -0.25 | 6.36  | 250.45 | -1.00          | -0.80 | 5.27  | 207.47  |
| Essex Cty         | -0.55          |        |        |        |       | 6.27  | 246.84 | -1.00          |       | 5.27  | 207.47  |
| Mdsx Low          | -0.55          |        |        |        |       | 6.27  | 246.84 | -1.00          |       | 5.27  | 207.47  |
| Mdsx High         | -0.40          |        |        |        |       | 6.42  | 252.74 | -1.00          |       | 5.27  | 207.47  |
| Mdsx Avg          | -0.47          |        |        |        | -0.25 | 6.35  | 250.12 | -1.00          | -0.80 | 5.27  | 207.47  |
| Hensall           | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Bruce             | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Putnam            | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Princeton         | -0.55          |        |        |        |       | 6.27  | 246.84 | -1.00          |       | 5.27  | 207.47  |
| Durham            | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.05          |       | 5.22  | 205.50  |
| Norfolk           | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Trenton           | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.05          |       | 5.22  | 205.50  |
| Winchester        | -0.15          |        |        |        |       | 6.67  | 262.59 | -0.95          |       | 5.32  | 209.44  |
| North Gower       | -0.55          |        |        |        |       | 6.27  | 246.84 | -1.25          |       | 5.02  | 197.63  |
| Huron FOB         | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Kent FOB          | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Lamb FOB          | -0.45          |        |        |        |       | 6.37  | 250.78 | -1.00          |       | 5.27  | 207.47  |
| Mdsx FOB          | -0.40          | -0.40  | -0.10  | 0.10   |       | 6.42  | 252.74 | -1.00          |       | 5.27  | 207.47  |
| FOB SW Que        | -0.40          |        |        |        |       | 6.42  | 252.74 | -0.78          |       | 5.49  | 216.13  |
| Track             | 0.08           |        |        |        |       | 6.90  | 271.44 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | -0.40  | 0.15   | 0.35   |       |       |        | -0.75          |       | 5.52  | 217.31  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | N/A            |       |       |         |
| Aylmer-Eth        | -0.30          | -0.30  | 0.00   | N/A    |       | 6.52  | 256.68 | N/A            |       |       |         |
| Sarn-Eth          | N/A            | -0.35  | 0.20   | 0.40   |       |       |        | N/A            |       |       |         |
| ClIngwd-Eth       | -0.50          | N/A    | N/A    | N/A    |       | 6.32  | 248.81 | -0.80*         |       | 5.47  | 215.34  |
| Kwrth-Eth         | 0.20           | -0.15  | 0.15   | N/A    |       | 7.02  | 276.37 | N/A            |       |       |         |
| London-Cas        | N/A            | N/A    | 0.05   | 0.25   |       |       |        | -0.70          |       | 5.57  | 219.28  |
| Pt.Colb-Cas       | N/A            | N/A    | 0.25   | 0.35   |       |       |        | -0.65          |       | 5.62  | 221.25  |
| Cardnl-Cas        | N/A            | 0.00   | 0.30   | 0.35   |       |       |        | -0.65          |       | 5.62  | 221.25  |
| W O Feed          | -0.12          |        |        |        | -0.10 | 6.70  | 263.61 |                |       |       |         |
| US Rep            | 0.50           |        |        |        | 0.53  | 7.32  | 288.18 |                |       |       |         |
| Toledo El.        | -0.01          |        |        |        |       | 6.81  | 268.11 | -0.46          |       | 5.81  | 228.91  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | -0.55          |        |        |        |       | 6.27  | 246.84 | -1.00          |       | 5.27  | 207.47  |
| Pt. Stanley       | -0.57          |        |        |        |       | 6.25  | 246.05 | -1.00          |       | 5.27  | 207 1/2 |
| Hamilton          | -0.06          |        |        |        |       | 6.76  | 266.13 | -0.78          |       | 5.49  | 216 1/8 |
| MID SD CRN        |                |        |        |        |       |       |        | -1.00          |       | 5.27  |         |
| HI SD CRN         |                |        |        |        |       |       |        | -1.00          |       | 5.27  |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 5/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9709 up 0.0051

Chicago soybeans closed moderately lower.

JUL11 HI 13.53

LOW 13.21 3/4

CLOSE 13.29 1/2 Down 13 1/4

NOV11 HI 13.36 1/4

LOW 13.07

CLOSE 13.10 3/4 Down 15 1/2

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL11 | +JUL11 | +AUG11 |       |       |        |          |       |       |        |
| CK Low            | -0.88    |        |        |        |       | 12.42 | 456.17 | -1.40    |       | 11.71 | 430.18 |
| CK High           | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.29    |       | 11.82 | 434.22 |
| CK Average        | -0.86    |        |        |        | -0.44 | 12.44 | 456.97 | -1.36    | -0.95 | 11.75 | 431.83 |
| Essex Cty         | -0.77    |        |        |        |       | 12.53 | 460.21 | -1.24    |       | 11.87 | 436.06 |
| Mdsx Low          | -0.97    |        |        |        |       | 12.33 | 452.87 | -1.39    |       | 11.72 | 430.54 |
| Mdsx High         | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.31    |       | 11.80 | 433.48 |
| Mdsx Average      | -0.90    |        |        |        | -0.49 | 12.39 | 455.32 | -1.35    | -0.94 | 11.76 | 432.01 |
| Hensall           | -0.90    |        |        |        |       | 12.40 | 455.44 | -1.40    |       | 11.71 | 430.18 |
| Bruce             | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.35    |       | 11.76 | 432.01 |
| Putnam            | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.35    |       | 11.76 | 432.01 |
| Princeton         | -0.80    |        |        |        |       | 12.50 | 459.11 | -1.25    |       | 11.86 | 435.69 |
| Durham            | -0.93    |        |        |        |       | 12.37 | 454.34 | -1.36    |       | 11.75 | 431.65 |
| Norfolk           | -0.83    |        |        |        |       | 12.47 | 458.01 | -1.31    |       | 11.80 | 433.48 |
| Trenton           | -1.10    |        |        |        |       | 12.20 | 448.09 | -1.30    |       | 11.81 | 433.85 |
| Winchester        | -0.95    |        |        |        |       | 12.35 | 453.60 | -1.35    |       | 11.76 | 432.01 |
| North Gower       | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.25    |       | 11.86 | 435.69 |
| Huron FOB         | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.30    |       | 11.81 | 433.85 |
| Kent FOB          | -0.88    |        |        |        |       | 12.42 | 456.17 | -1.36    |       | 11.75 | 431.65 |
| Lambton FOB       | -0.88    |        |        |        |       | 12.42 | 456.17 | -1.36    |       | 11.75 | 431.65 |
| Middlesex FOB     | -0.72    | -0.72  | N/A    | N/A    |       | 12.58 | 462.05 | -1.20    |       | 11.91 | 437.53 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | -0.28    | -0.35  | -0.53  | -0.57  |       | 13.02 | 478.22 | -0.78    |       | 12.33 | 452.96 |
| Windsor           | -0.42    | -0.42  | -0.46  | N/A    |       | 12.88 | 473.08 | -0.99    |       | 12.12 | 445.24 |
| Winchester        | -0.85    |        |        |        |       | 12.45 | 457.28 | -1.25    |       | 11.86 | 435.69 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | -0.50    | N/A    | N/A    | N/A    |       | 12.80 | 470.14 | -0.85    |       | 12.26 | 450.39 |
| Pt. Stanley       | -1.00    |        |        |        |       | 12.30 | 451.76 | -1.35    |       | 11.76 | 432.01 |
| Sarnia            | -0.73    |        |        |        |       | 12.57 | 461.68 | -0.90    |       | 12.21 | 448.55 |
| Owen Sound        | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| Sorel QC          | -0.60    |        |        |        |       | 12.70 | 466.46 | -0.48    |       | 12.63 | 463.98 |
| Toledo El.        | -0.13    |        |        |        |       | 13.17 | 483.88 | -0.47    |       | 12.64 | 464.53 |

**FARM MARKET NEWS - WHEAT REPORT FOR 5/13/2011 (All Basis in CAD)**

Bank of Canada Noon exchange rate was 0.9709 up 0.0051

Chicago wheat closed slightly lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| JUL11 | HI    | 7.49 1/2            | JUL11 | HI    | 7.49 1/2            |
|       | LOW   | 7.23                |       | LOW   | 7.23                |
|       | CLOSE | 7.27 3/4 Down 7 3/4 |       | CLOSE | 7.27 3/4 Down 7 3/4 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                     |
|-------|-------|---------------------|-------|-------|---------------------|
| JUL11 | HI    | 9.17 3/4            | SEP11 | HI    | 9.20 1/4            |
|       | LOW   | 8.94                |       | LOW   | 8.98 1/2            |
|       | CLOSE | 9.00 1/4 Down 4 1/2 |       | CLOSE | 9.03 1/2 Down 3 1/2 |

**GFO Cash Wheat Prices - DEL Terminal**

| Current Crop 10 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.95         | -0.32       | -0.81       | -0.43         |
| CAD \$/bu       | 6.32          | 6.95        | 6.47        | 8.58          |
| CAD \$/tonne    | 232.36        | 255.50      | 237.70      | 315.13        |

| Direct Market<br>Location | Harvest 2010    |        |        |        | Harvest 2011    |        |        |        |
|---------------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                           | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                           | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>          |                 |        |        |        |                 |        |        |        |
| Brgssvll                  | N/A             | -0.55  | -1.05  | N/A    | N/A             | -0.50  | -1.45  | N/A    |
| London                    | -0.72           | -0.48  | -1.10  | N/A    | -0.85           | -0.61  | -1.43  | N/A    |
| Hensall                   | -0.70           | N/A    | -1.05  | N/A    | -0.80           | N/A    | -1.45  | N/A    |
| Trenton                   | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.25  | N/A    |
| Winchester                | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.30  |
| Essex                     | N/A             | N/A    | -0.89  | N/A    | N/A             | N/A    | -1.42  | N/A    |
| Norwich                   | -0.70           | N/A    | -1.05  | N/A    | -0.80           | N/A    | -1.45  | N/A    |
| Mt. Elgin                 | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge               | -0.70           | N/A    | -1.05  | N/A    | -0.80           | N/A    | -1.45  | N/A    |
| Chatham                   | N/A             | -0.52  | -1.08  | N/A    | N/A             | -0.52  | -1.41  | N/A    |
| Brigden                   | N/A             | -0.52  | -1.08  | N/A    | N/A             | -0.52  | -1.41  | N/A    |
| Palmerston                | N/A             | -0.25  | -0.95  | 0.05   | N/A             | -0.33  | -1.28  | -0.85  |
| Mitchell                  | -0.70           | -0.50  | -1.05  | N/A    | -0.80           | -0.60  | -1.45  | N/A    |
| Thornton                  | N/A             | N/A    | N/A    | -1.09  | N/A             | N/A    | N/A    | -1.64  |
| North Gower               | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.00  |
| <b>TERMINAL</b>           |                 |        |        |        |                 |        |        |        |
| Sarnia                    | -0.58           | -0.14  | -0.67  | N/A    | -0.69           | -0.16  | -1.03  | N/A    |
| Hamilton                  | N/A             | N/A    | -0.25  | N/A    | N/A             | N/A    | -0.75  | N/A    |
| Pt. Stanley               | N/A             | N/A    | -0.80  | N/A    | N/A             | N/A    | -1.20  | N/A    |
| <b>PROCESSORS</b>         |                 |        |        |        |                 |        |        |        |
| Toledo FM                 | N/A             | N/A    | N/A    | N/A    | 0.02            | 0.45   | -0.32  | N/A    |

Toledo El. Spot 6.95US                      6.73CA                      7.05US                      6.83CA

**GFO Contract Wheat Prices - DEL Terminal**

| Harvest 11   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -0.91         | -0.32       | -1.20       | -0.86         |
| CAD \$/bu    | 6.37          | 6.95        | 6.08        | 8.17          |
| CAD \$/tonne | 234.14        | 255.50      | 223.46      | 300.26        |

**(C)-Basis over the Chicago Board of Trade futures**

**(M)-Basis over the Minneapolis Grain Exchange**

**FEED GRAINS**

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 290.00 - 298.00 |
| Bayport Oats              | 300.00          |
| Bayport Barley            | 257.00          |
| FOB Hm Soymeal            | 376.34 - 379.64 |
| DDG's FOB Srn, Wndr, Aylm | 215.00 - 230.00 |