

FARM MARKET NEWS - CORN REPORT FOR 5/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9582 down 0.0028
Chicago corn closed sharply lower to limit down.

JUL11 HI 7.12 1/4
 LOW 6.77 1/4
 CLOSE 6.77 1/4 Down 30

DEC11 HI 6.57
 LOW 6.22 3/4
 CLOSE 6.26 Down 26 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.55					6.22	244.97	-1.00		5.26	207.08
CK High	-0.45					6.32	248.91	-1.00		5.26	207.08
CK Avg	-0.50				-0.24	6.27	246.94	-1.00	-0.76	5.26	207.08
Essex Cty	-0.55					6.22	244.97	-1.00		5.26	207.08
Mdsx Low	-0.55					6.22	244.97	-1.00		5.26	207.08
Mdsx High	-0.50					6.27	246.94	-1.00		5.26	207.08
Mdsx Avg	-0.52				-0.25	6.26	246.28	-1.00	-0.76	5.26	207.08
Hensall	-0.50					6.27	246.94	-1.00		5.26	207.08
Bruce	-0.50					6.27	246.94	-1.00		5.26	207.08
Putnam	-0.50					6.27	246.94	-1.00		5.26	207.08
Princeton	-0.55					6.22	244.97	-1.00		5.26	207.08
Durham	-0.50					6.27	246.94	-1.05		5.21	205.11
Norfolk	-0.45					6.32	248.91	-1.00		5.26	207.08
Trenton	-0.55					6.22	244.97	-1.05		5.21	205.11
Winchester	-0.30					6.47	254.81	-0.95		5.31	209.05
North Gower	-0.55					6.22	244.97	-1.25		5.01	197.23
Huron FOB	-0.45					6.32	248.91	-1.00		5.26	207.08
Kent FOB	-0.45					6.32	248.91	-1.00		5.26	207.08
Lamb FOB	-0.45					6.32	248.91	-1.00		5.26	207.08
Mdsx FOB	-0.50	-0.50	-0.10	0.10		6.27	246.94	-1.00		5.26	207.08
FOB SW Que	-0.50					6.27	246.94	-0.80		5.46	214.95
Track	0.05					6.82	268.59	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.40	0.15	0.35				-0.75		5.51	216.92
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.30	0.00	N/A		6.47	254.81	N/A			
Sarn-Eth	N/A	-0.35	0.20	0.40				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.27	246.94	-0.80*		5.46	214.95
Kwrth-Eth	0.00	-0.15	0.15	N/A		6.77	266.62	N/A			
London-Cas	N/A	N/A	0.10	0.30				-0.70		5.56	218.89
Pt.Colb-Cas	N/A	N/A	0.25	0.35				-0.65		5.61	220.86
Cardnl-Cas	N/A	0.00	0.30	0.35				-0.65		5.61	220.86
W O Feed	-0.17				-0.13	6.60	259.77				
US Rep	0.40				0.44	7.17	282.37				
Toledo El.	-0.06					6.71	264.35	-0.45		5.81	228.66
TRANSFER											
Sarnia	-0.55					6.22	244.97	-0.90		5.36	211.01
Pt. Stanley	-0.56					6.21	244.58	-1.00		5.26	207
Hamilton	-0.25					6.52	256.78	-0.80		5.46	215
MID SD CRN								-1.00		5.26	
HI SD CRN								-1.00		5.26	

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9582 down 0.0028

Chicago soybeans closed slightly lower.

JUL11 HI 13.43 1/2

LOW 13.13 3/4

CLOSE 13.31 3/4 Down 6 1/4

NOV11 HI 13.28 1/4

LOW 13.03 3/4

CLOSE 13.21 Down 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.08					12.24	449.65	-1.51		11.70	429.90
CK High	-0.99					12.33	452.96	-1.45		11.76	432.11
CK Average	-1.04				-0.53	12.28	451.12	-1.48	-0.97	11.73	431.13
Essex Cty	-1.00					12.32	452.59	-1.40		11.81	433.94
Mdsx Low	-1.11					12.21	448.55	-1.50		11.71	430.27
Mdsx High	-1.05					12.27	450.75	-1.46		11.75	431.74
Mdsx Average	-1.07				-0.56	12.24	449.90	-1.47	-0.96	11.74	431.25
Hensall	-1.03					12.29	451.67	-1.45		11.76	432.11
Bruce	-1.05					12.27	450.75	-1.50		11.71	430.27
Putnam	-1.05					12.27	450.75	-1.50		11.71	430.27
Princeton	-1.01					12.31	452.22	-1.45		11.76	432.11
Durham	-1.07					12.25	450.02	-1.43		11.78	432.84
Norfolk	-1.03					12.29	451.49	-1.46		11.75	431.74
Trenton	-1.15					12.17	447.08	-1.40		11.81	433.94
Winchester	-1.00					12.32	452.59	-1.32		11.89	436.88
North Gower	-0.95					12.37	454.43	-1.35		11.86	435.78
Huron FOB	-0.85					12.47	458.10	-1.30		11.91	437.62
Kent FOB	-1.08					12.24	449.65	-1.51		11.70	429.90
Lambton FOB	-1.08					12.24	449.65	-1.51		11.70	429.90
Middlesex FOB	-0.86	-0.86	N/A	N/A		12.46	457.73	-1.27		11.94	438.72
PROCESSORS											
Hamilton	-0.38	-0.45	-0.60	-0.65		12.94	475.37	-0.90		12.31	452.32
Windsor	-0.49	-0.49	-0.58	N/A		12.83	471.33	-1.07		12.14	446.07
Winchester	-0.90					12.42	456.27	-1.22		11.99	440.56
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		12.77	469.13	-0.85		12.36	454.15
Pt. Stanley	-0.95					12.37	454.43	-1.30		11.91	437.62
Sarnia	-0.89					12.43	456.63	-1.06		12.15	446.44
Owen Sound	N/A							N/A			
Sorel QC	-0.70					12.62	463.61	-0.60		12.61	463.34
Toledo El.	-0.14					13.17	484.04	-0.46		12.75	468.43

FARM MARKET NEWS - WHEAT REPORT FOR 5/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9582 down 0.0028

Chicago wheat closed lower.

JUL11 HI 8.04 1/2
 LOW 7.56 3/4
 CLOSE 7.59 Down 39 3/4

JUL11 HI 8.04 1/2
 LOW 7.56 3/4
 CLOSE 7.59 Down 39 3/4

Minni wheat closed lower.

JUL11 HI 9.64
 LOW 9.20 3/4
 CLOSE 9.25 1/2 Down 33 3/4

SEP11 HI 9.64
 LOW 9.24 1/2
 CLOSE 9.27 3/4 Down 31 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.01	-0.39	-0.87	-0.50
CAD \$/bu	6.58	7.20	6.72	8.75
CAD \$/tonne	241.61	264.57	246.91	321.62

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.55	-1.05	N/A	N/A	-0.55	-1.45	N/A
London	-0.78	-0.54	-1.16	N/A	-0.89	-0.66	-1.47	N/A
Hensall	-0.70	N/A	-1.05	N/A	-0.80	N/A	-1.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-1.51	N/A
Norwich	-0.70	N/A	-1.05	N/A	-0.80	N/A	-1.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-0.80	N/A	-1.45	N/A
Chatham	N/A	-0.63	-1.18	N/A	N/A	-0.63	-1.51	N/A
Brigden	N/A	-0.63	-1.18	N/A	N/A	-0.63	-1.51	N/A
Palmerston	N/A	-0.30	-0.99	0.01	N/A	-0.40	-1.35	-0.89
Mitchell	-0.70	-0.50	-1.05	N/A	-0.80	-0.60	-1.45	N/A
Thornton	N/A	N/A	N/A	-1.00	N/A	N/A	N/A	-1.59
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.00
TERMINAL								
Sarnia	-0.78	-0.25	-0.78	N/A	-0.90	-0.28	-1.14	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.05	0.38	-0.39	N/A

Toledo El. Spot 7.16US

6.88CA

7.31US

7.03CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.39	-1.25	-0.94
CAD \$/bu	6.62	7.20	6.34	8.34
CAD \$/tonne	243.38	264.57	232.78	306.52

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 290.00 - 298.00
 Bayport Oats 300.00
 Bayport Barley 257.00
 FOB Hm Soymeal 378.76 - 379.86
 DDG's FOB Srn, Wndr, Aylm 215.00 - 240.00