

FARM MARKET NEWS - CORN REPORT FOR 5/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.961 down 0.0051
Chicago corn closed slightly lower.

JUL11 HI 7.23 3/4
 LOW 7.02
 CLOSE 7.07 1/4 Down 1/4

DEC11 HI 6.64
 LOW 6.50
 CLOSE 6.52 3/4 Down 4 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.55					6.52	256.78	-1.00		5.53	217.61
CK High	-0.50					6.57	258.75	-1.00		5.53	217.61
CK Avg	-0.51				-0.22	6.56	258.42	-1.00	-0.73	5.53	217.61
Essex Cty	-0.55					6.52	256.78	-1.00		5.53	217.61
Mdsx Low	-0.55					6.52	256.78	-1.00		5.53	217.61
Mdsx High	-0.50					6.57	258.75	-1.00		5.53	217.61
Mdsx Avg	-0.52				-0.22	6.56	258.09	-1.00	-0.73	5.53	217.61
Hensall	-0.50					6.57	258.75	-1.00		5.53	217.61
Bruce	-0.50					6.57	258.75	-1.00		5.53	217.61
Putnam	-0.50					6.57	258.75	-1.00		5.53	217.61
Princeton	-0.55					6.52	256.78	-1.00		5.53	217.61
Durham	-0.50					6.57	258.75	-1.05		5.48	215.64
Norfolk	-0.50					6.57	258.75	-1.00		5.53	217.61
Trenton	-0.55					6.52	256.78	-1.05		5.48	215.64
Winchester	-0.30					6.77	266.62	-0.95		5.58	219.58
North Gower	-0.55					6.52	256.78	-1.25		5.28	207.77
Huron FOB	-0.50					6.57	258.75	-1.00		5.53	217.61
Kent FOB	-0.50					6.57	258.75	-1.00		5.53	217.61
Lamb FOB	-0.50					6.57	258.75	-1.00		5.53	217.61
Mdsx FOB	-0.50	-0.50	-0.10	0.10		6.57	258.75	-1.00		5.53	217.61
FOB SW Que	-0.55					6.52	256.78	-0.80		5.73	225.48
Track	-0.03					7.05	277.45	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.40	0.15	0.35				-0.75		5.78	227.45
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.30	-0.30	0.00	N/A		6.77	266.62	N/A			
Sarn-Eth	N/A	-0.35	0.20	0.40				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.57	258.75	-0.80*		5.73	225.48
Kwrth-Eth	-0.10	-0.20	0.15	N/A		6.97	274.50	N/A			
London-Cas	N/A	N/A	0.10	0.30				-0.70		5.83	229.42
Pt.Colb-Cas	N/A	N/A	0.25	0.35				-0.65		5.88	231.39
Cardnl-Cas	N/A	0.00	0.30	0.35				-0.75		5.78	227.45
W O Feed	-0.22				-0.18	6.85	269.77				
US Rep	0.40				0.44	7.47	294.18				
Toledo El.	-0.09					6.99	275.04	-0.45		6.08	239.24
TRANSFER											
Sarnia	-0.55					6.52	256.78	-0.85		5.68	223.51
Pt. Stanley	-0.56					6.51	256.39	-1.00		5.53	217 3/5
Hamilton	-0.25					6.82	268.59	-0.80		5.73	225 1/2
MID SD CRN								-1.00		5.52	3/4
HI SD CRN								-1.00		5.52	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.961 down 0.0051

Chicago soybeans closed slightly higher.

JUL11 HI 13.53
 LOW 13.32
 CLOSE 13.38 Up 3

NOV11 HI 13.36 1/2
 LOW 13.17
 CLOSE 13.22 1/2 Up 3

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.03					12.35	453.78	-1.45		11.78	432.66
CK High	-0.90					12.48	458.56	-1.39		11.84	434.86
CK Average	-0.98				-0.43	12.40	455.62	-1.42	-0.87	11.81	433.88
Essex Cty	-0.94					12.44	457.09	-1.34		11.89	436.70
Mdsx Low	-1.05					12.33	453.05	-1.45		11.78	432.66
Mdsx High	-0.96					12.42	456.36	-1.40		11.83	434.49
Mdsx Average	-1.00				-0.45	12.38	454.76	-1.42	-0.88	11.80	433.64
Hensall	-1.00					12.38	454.89	-1.43		11.80	433.58
Bruce	-1.00					12.38	454.89	-1.45		11.78	432.66
Putnam	-1.00					12.38	454.89	-1.45		11.78	432.66
Princeton	-0.91					12.47	458.19	-1.34		11.89	436.70
Durham	-1.01					12.37	454.52	-1.39		11.84	434.86
Norfolk	-0.92					12.46	457.83	-1.35		11.88	436.33
Trenton	-1.15					12.23	449.38	-1.40		11.83	434.49
Winchester	-1.00					12.38	454.89	-1.32		11.91	437.43
North Gower	-0.85					12.53	460.40	-1.15		12.08	443.68
Huron FOB	-0.90					12.48	458.56	-1.40		11.83	434.49
Kent FOB	-0.97					12.41	455.99	-1.40		11.83	434.49
Lambton FOB	-0.97					12.41	455.99	-1.40		11.83	434.49
Middlesex FOB	-0.80	-0.80	N/A	N/A		12.58	462.24	-1.23		12.00	440.74
PROCESSORS											
Hamilton	-0.40	-0.45	-0.60	-0.65		12.98	476.93	-0.90		12.33	452.87
Windsor	-0.56	-0.56	-0.55	N/A		12.82	471.05	-1.04		12.19	447.72
Winchester	-0.90					12.48	458.56	-1.22		12.01	441.11
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		12.83	471.42	-0.85		12.38	454.70
Pt. Stanley	-0.95					12.43	456.72	-1.30		11.93	438.17
Sarnia	-0.82					12.56	461.50	-1.00		12.23	449.19
Owen Sound	N/A							N/A			
Sorel QC	-0.75					12.63	464.07	-0.60		12.63	463.89
Toledo El.	-0.17					13.21	485.29	-0.46		12.76	469.03

FARM MARKET NEWS - WHEAT REPORT FOR 5/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.961 down 0.0051

Chicago wheat closed slightly higher.

JUL11	HI	8.16 1/2	JUL11	HI	8.16 1/2
	LOW	7.90 1/4		LOW	7.90 1/4
	CLOSE	7.98 3/4 Up 8 1/4		CLOSE	7.98 3/4 Up 8 1/4

Minni wheat closed moderately higher.

JUL11	HI	9.77 3/4	SEP11	HI	9.77 1/2
	LOW	9.41 1/2		LOW	9.44
	CLOSE	9.59 1/4 Up 14 1/2		CLOSE	9.59 1/2 Up 12

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.43	-0.91	-0.54
CAD \$/bu	6.94	7.56	7.08	9.05
CAD \$/tonne	254.92	277.81	260.20	332.58

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.90	-1.45	N/A
London	-0.74	-0.50	-1.12	N/A	-0.87	-0.63	-1.45	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-1.51	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Chatham	N/A	-0.57	-1.12	N/A	N/A	-0.57	-1.45	N/A
Brigden	N/A	-0.57	-1.12	N/A	N/A	-0.57	-1.45	N/A
Palmerston	N/A	-0.30	-0.99	0.01	N/A	-0.43	-1.38	-0.89
Mitchell	-0.80	-0.50	-1.05	N/A	-0.85	-0.60	-1.45	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	-1.67
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.00
TERMINAL								
Sarnia	-0.69	-0.16	-0.69	N/A	-0.82	-0.24	-1.11	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.09	0.34	-0.43	N/A

Toledo El. Spot 7.56US 7.24CA 7.71US 7.39CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.00	-0.43	-1.29	-0.97
CAD \$/bu	6.99	7.56	6.70	8.62
CAD \$/tonne	256.68	277.81	246.11	316.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	381.74 - 382.84
DDG's FOB Srn, Wndr, Aylm	220.00 - 240.00