

FARM MARKET NEWS - CORN REPORT FOR 5/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9661 up 0.0044
Chicago corn closed higher to sharply higher.

JUL11 HI 7.11
LOW 6.85 3/4
CLOSE 7.07 1/2 Up 21 1/4

DEC11 HI 6.59 1/4
LOW 6.36 1/2
CLOSE 6.57 1/2 Up 17 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.60					6.48	254.91	-1.00		5.58	219.48
CK High	-0.50					6.58	258.85	-1.00		5.58	219.48
CK Avg	-0.53				-0.28	6.54	257.53	-1.00	-0.76	5.58	219.48
Essex Cty	-0.60					6.48	254.91	-1.00		5.58	219.48
Mdsx Low	-0.60					6.48	254.91	-1.00		5.58	219.48
Mdsx High	-0.50					6.58	258.85	-1.00		5.58	219.48
Mdsx Avg	-0.53				-0.28	6.54	257.53	-1.00	-0.76	5.58	219.48
Hensall	-0.50					6.58	258.85	-1.00		5.58	219.48
Bruce	-0.50					6.58	258.85	-1.00		5.58	219.48
Putnam	-0.50					6.58	258.85	-1.00		5.58	219.48
Princeton	-0.60					6.48	254.91	-1.00		5.58	219.48
Durham	-0.50					6.58	258.85	-1.05		5.53	217.51
Norfolk	-0.50					6.58	258.85	-1.00		5.58	219.48
Trenton	-0.55					6.53	256.88	-1.05		5.53	217.51
Winchester	-0.30					6.78	266.72	-0.95		5.63	221.45
North Gower	-0.55					6.53	256.88	-1.25		5.33	209.64
Huron FOB	-0.50					6.58	258.85	-1.00		5.58	219.48
Kent FOB	-0.50					6.58	258.85	-1.00		5.58	219.48
Lamb FOB	-0.50					6.58	258.85	-1.00		5.58	219.48
Mdsx FOB	-0.50	-0.50	-0.10	0.10		6.58	258.85	-1.00		5.58	219.48
FOB SW Que	-0.25					6.83	268.69	-0.80		5.78	227.35
Track	-0.05					7.03	276.56	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.45	-0.09	0.01				-0.75		5.83	229.32
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.55	-0.55	-0.10	N/A		6.53	256.88	N/A			
Sarn-Eth	N/A	-0.35	0.20	0.40				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.58	258.85	-0.80*		5.78	227.35
Kwrth-Eth	N/A	-0.20	0.07	N/A				N/A			
London-Cas	N/A	N/A	0.10	0.30				-0.70		5.88	231.29
Pt.Colb-Cas	N/A	N/A	0.25	0.35				-0.65		5.93	233.26
Cardnl-Cas	N/A	-0.35	0.30	0.35				-0.65		5.93	233.26
W O Feed	-0.22				-0.19	6.86	269.87				
US Rep	0.40				0.43	7.48	294.28				
Toledo El.	-0.11					6.97	274.35	-0.45		6.12	241.01
TRANSFER											
Sarnia	-0.60					6.48	254.91	-1.00		5.58	219.48
Pt. Stanley	-0.56					6.52	256.48	-1.00		5.58	219 1/2
Hamilton	-0.25					6.83	268.69	-0.80		5.78	227 1/3
MID SD CRN								-1.00		5.57	1/2
HI SD CRN								-1.00		5.57	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9661 up 0.0044

Chicago soybeans closed slightly higher.

JUL11 HI 13.42
LOW 13.23 1/4
CLOSE 13.35 Up 9

NOV11 HI 13.23 3/4
LOW 13.05 1/2
CLOSE 13.19 1/2 Up 11

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-0.99					12.36	454.15	-1.36		11.84	434.86
CK High	-0.85					12.50	459.30	-1.33		11.87	435.96
CK Average	-0.92				-0.44	12.43	456.79	-1.35	-0.87	11.85	435.35
Essex Cty	-0.88					12.47	458.19	-1.29		11.91	437.43
Mdsx Low	-1.00					12.35	453.78	-1.35		11.85	435.23
Mdsx High	-0.90					12.45	457.46	-1.34		11.86	435.60
Mdsx Average	-0.95				-0.48	12.40	455.50	-1.35	-0.87	11.85	435.35
Hensall	-0.95					12.40	455.62	-1.38		11.82	434.31
Bruce	-0.90					12.45	457.46	-1.35		11.85	435.23
Putnam	-0.90					12.45	457.46	-1.35		11.85	435.23
Princeton	-0.89					12.46	457.83	-1.24		11.96	439.27
Durham	-0.96					12.39	455.25	-1.37		11.83	434.49
Norfolk	-0.88					12.47	458.19	-1.31		11.89	436.70
Trenton	-1.15					12.20	448.27	-1.40		11.80	433.39
Winchester	-1.00					12.35	453.78	-1.32		11.88	436.33
North Gower	-0.85					12.50	459.30	-1.15		12.05	442.58
Huron FOB	-0.90					12.45	457.46	-1.40		11.80	433.39
Kent FOB	-0.93					12.42	456.36	-1.36		11.84	434.86
Lambton FOB	-0.93					12.42	456.36	-1.36		11.84	434.86
Middlesex FOB	-0.71	-0.71	N/A	N/A		12.64	464.44	N/A			
PROCESSORS											
Hamilton	-0.34	-0.41	-0.57	-0.62		13.01	478.04	-0.79		12.41	455.81
Windsor	-0.49	-0.49	-0.48	N/A		12.86	472.52	-0.98		12.22	448.82
Winchester	-0.90					12.45	457.46	-1.20		12.00	440.74
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		12.80	470.32	-0.85		12.35	453.60
Pt. Stanley	-0.95					12.40	455.62	-1.30		11.90	437.07
Sarnia	-0.75					12.60	462.97	-0.95		12.25	449.93
Owen Sound	N/A							N/A			
Sorel QC	-0.25					13.10	481.34	-0.55		12.65	464.62
Toledo El.	-0.17					13.18	484.15	-0.46		12.73	467.83

FARM MARKET NEWS - WHEAT REPORT FOR 5/9/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9661 up 0.0044

Chicago wheat closed higher.

JUL11	HI	7.97 3/4	JUL11	HI	7.97 3/4
	LOW	7.63		LOW	7.63
	CLOSE	7.90 1/2 Up 31		CLOSE	7.90 1/2 Up 31

Minni wheat closed higher to sharply higher.

JUL11	HI	9.50 1/2	SEP11	HI	9.54 3/4
	LOW	9.07 3/4		LOW	9.17 1/4
	CLOSE	9.44 3/4 Up 41		CLOSE	9.47 1/2 Up 39 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.01	-0.38	-0.86	-0.48
CAD \$/bu	6.90	7.53	7.04	8.96
CAD \$/tonne	253.50	276.53	258.81	329.40

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.60	-1.44	N/A
London	-0.69	-0.45	-1.08	N/A	-0.82	-0.58	-1.40	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.48	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Chatham	N/A	-0.54	-1.09	N/A	N/A	-0.54	-1.42	N/A
Brigden	N/A	-0.54	-1.09	N/A	N/A	-0.54	-1.42	N/A
Palmerston	N/A	-0.46	-1.05	0.07	N/A	-0.63	-1.43	-0.83
Mitchell	-0.80	-0.50	-1.05	N/A	-0.85	-0.60	-1.45	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	-1.54
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.00
TERMINAL								
Sarnia	-0.69	-0.16	-0.69	N/A	-0.82	-0.24	-1.11	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	-0.04	0.39	-0.38	N/A

Toledo El. Spot 7.48US 7.21CA 7.63US 7.35CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.96	-0.38	-1.25	-0.92
CAD \$/bu	6.95	7.53	6.66	8.56
CAD \$/tonne	255.27	276.53	244.64	314.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	379.64 - 382.95
DDG's FOB Srn, Wndr, Aylm	220.00 - 240.00