

FARM MARKET NEWS - CORN REPORT FOR 5/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9617 down 0.0052
Chicago corn closed lower to sharply lower.

JUL11 HI 7.19 3/4
LOW 6.80 1/2
CLOSE 6.86 1/4 Down 22 1/2

DEC11 HI 6.62 3/4
LOW 6.30
CLOSE 6.40 1/4 Down 15 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.60					6.26	246.54	-1.00		5.40	212.69
CK High	-0.55					6.31	248.51	-1.00		5.40	212.69
CK Avg	-0.57				-0.34	6.30	247.86	-1.00	-0.79	5.40	212.69
Essex Cty	-0.60					6.26	246.54	-1.00		5.40	212.69
Mdsx Low	-0.60					6.26	246.54	-1.00		5.40	212.69
Mdsx High	-0.55					6.31	248.51	-1.00		5.40	212.69
Mdsx Avg	-0.57				-0.34	6.30	247.86	-1.00	-0.79	5.40	212.69
Hensall	-0.55					6.31	248.51	-1.00		5.40	212.69
Bruce	-0.55					6.31	248.51	-1.00		5.40	212.69
Putnam	-0.50					6.36	250.48	-1.00		5.40	212.69
Princeton	-0.60					6.26	246.54	-1.00		5.40	212.69
Durham	-0.60					6.26	246.54	-1.10		5.30	208.75
Norfolk	-0.55					6.31	248.51	-1.00		5.40	212.69
Trenton	-0.55					6.31	248.51	-1.00		5.40	212.69
Winchester	-0.30					6.56	258.35	-0.95		5.45	214.66
North Gower	-0.70					6.16	242.61	-1.25		5.15	202.84
Huron FOB	-0.55					6.31	248.51	-1.00		5.40	212.69
Kent FOB	-0.55					6.31	248.51	-1.00		5.40	212.69
Lamb FOB	-0.55					6.31	248.51	-1.00		5.40	212.69
Mdsx FOB	-0.55	-0.55	-0.25	-0.15		6.31	248.51	-1.00		5.40	212.69
FOB SW Que	-0.30					6.56	258.35	-0.80		5.60	220.56
Track	-0.13					6.74	265.24	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.45	-0.15	-0.07				-0.75		5.65	222.53
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.55	-0.55	-0.10	N/A		6.31	248.51	N/A			
Sarn-Eth	N/A	-0.45	-0.06	0.04				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.36	250.48	-0.80*		5.60	220.56
Kwrth-Eth	-0.10	N/A	N/A	N/A		6.76	266.23	N/A			
London-Cas	N/A	N/A	0.10	0.30				-0.70		5.70	224.50
Pt.Colb-Cas	N/A	N/A	0.25	0.35				-0.65		5.75	226.47
Cardnl-Cas	N/A	-0.35	0.30	0.35				-0.75		5.65	222.53
W O Feed	-0.30				-0.26	6.56	258.35				
US Rep	0.20				0.24	7.06	278.04				
Toledo El.	-0.15					6.71	264.07	-0.45		5.95	234.15
TRANSFER											
Sarnia	-0.60					6.26	246.54	-1.00		5.40	212.69
Pt. Stanley	-0.52					6.34	249.69	-1.06		5.34	210 1/3
Hamilton	-0.23					6.63	261.11	-0.77		5.63	221 3/4
MID SD CRN								-1.00		5.40	1/4
HI SD CRN								-1.00		5.40	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9617 down 0.0052

Chicago soybeans closed slightly higher.

JUL11 HI 13.41
LOW 13.06 1/2
CLOSE 13.26 Up 4 1/4

NOV11 HI 13.24 1/2
LOW 12.87 1/4
CLOSE 13.08 1/2 Up 1 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.00					12.26	450.48	-1.41		11.68	428.98
CK High	-0.99					12.27	450.85	-1.34		11.75	431.55
CK Average	-1.00				-0.57	12.27	450.66	-1.39	-0.97	11.69	429.60
Essex Cty	-0.88					12.38	454.89	-1.29		11.80	433.39
Mdsx Low	-1.01					12.25	450.11	-1.43		11.66	428.25
Mdsx High	-1.00					12.26	450.48	-1.35		11.74	431.19
Mdsx Average	-1.00				-0.57	12.26	450.36	-1.39	-0.97	11.69	429.60
Hensall	-1.00					12.26	450.48	-1.40		11.69	429.35
Bruce	-1.00					12.26	450.48	-1.40		11.69	429.35
Putnam	-1.00					12.26	450.48	-1.40		11.69	429.35
Princeton	-0.89					12.37	454.52	-1.24		11.85	435.23
Durham	-0.97					12.29	451.58	-1.40		11.69	429.35
Norfolk	-0.94					12.32	452.68	-1.36		11.73	430.82
Trenton	-1.15					12.11	444.97	-1.40		11.69	429.35
Winchester	-1.00					12.26	450.48	-1.32		11.77	432.29
North Gower	-1.00					12.26	450.48	-1.35		11.74	431.19
Huron FOB	-0.90					12.36	454.15	-1.40		11.69	429.35
Kent FOB	-0.99					12.27	450.85	-1.41		11.68	428.98
Lambton FOB	-0.99					12.27	450.85	-1.41		11.68	428.98
Middlesex FOB	-0.78	-0.78	N/A	N/A		12.48	458.56	-1.23		11.86	435.60
PROCESSORS											
Hamilton	-0.49	-0.58	-0.52	-0.57		12.77	469.22	-0.78		12.31	452.13
Windsor	-0.44	-0.44	-0.42	N/A		12.82	471.05	-0.92		12.17	446.99
Winchester	-0.94					12.32	452.68	-1.26		11.83	434.49
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		12.76	468.85	-0.80		12.29	451.40
Pt. Stanley	-0.95					12.31	452.32	-1.25		11.84	434.86
Sarnia	-0.75					12.51	459.66	-0.95		12.14	445.88
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.06	479.87	-0.50		12.59	462.42
Toledo El.	-0.21					13.05	479.40	-0.46		12.62	463.73

FARM MARKET NEWS - WHEAT REPORT FOR 5/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9617 down 0.0052

Chicago wheat closed slightly higher.

JUL11	HI	7.78 1/2	JUL11	HI	7.78 1/2
	LOW	7.40		LOW	7.40
	CLOSE	7.59 1/2 Up 5 1/2		CLOSE	7.59 1/2 Up 5 1/2

Minni wheat closed slightly higher.

JUL11	HI	9.18	SEP11	HI	9.22
	LOW	8.83 3/4		LOW	8.88 1/2
	CLOSE	9.03 3/4 Up 8 1/4		CLOSE	9.08 1/4 Up 9 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.34	-0.83	-0.44
CAD \$/bu	6.62	7.25	6.77	8.60
CAD \$/tonne	243.36	266.47	248.69	315.97

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-0.65	-1.45	N/A
London	-0.71	-0.47	-1.09	N/A	-0.85	-0.66	-1.43	N/A
Hensall	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
Essex	N/A	N/A	-0.91	N/A	N/A	N/A	-1.44	N/A
Norwich	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.05	N/A	-0.85	N/A	-1.45	N/A
Chatham	N/A	-0.54	-1.11	N/A	N/A	-0.54	-1.44	N/A
Brigden	N/A	-0.54	-1.11	N/A	N/A	-0.54	-1.44	N/A
Palmerston	N/A	-0.48	-1.07	0.05	N/A	-0.62	-1.39	-0.84
Mitchell	-0.80	-0.50	-1.05	N/A	-0.85	-0.60	-1.45	N/A
Thornton	N/A	N/A	N/A	-0.90	N/A	N/A	N/A	-1.45
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.69	-0.16	-0.69	N/A	-0.82	-0.24	-1.11	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.80	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.25	N/A
PROCESSORS								
Toledo FM	N/A	N/A	N/A	N/A	0.00	0.43	-0.34	N/A

Toledo El. Spot 7.17US 6.93CA 7.32US 7.08CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.92	-0.34	-1.21	-0.87
CAD \$/bu	6.67	7.25	6.38	8.21
CAD \$/tonne	245.14	266.47	234.47	301.58

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	377.55 - 383.06
DDG's FOB Srn, Wndr, Aylm	220.00 - 240.00