

FARM MARKET NEWS - CORN REPORT FOR 5/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9669 up 0.0089
Chicago corn closed moderately to sharply lower.

JUL11 HI 7.37 1/2
 LOW 7.01
 CLOSE 7.08 3/4 Down 20 3/4

DEC11 HI 6.71
 LOW 6.40 1/2
 CLOSE 6.55 3/4 Down 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.65					6.44	253.43	-1.10		5.46	214.85
CK High	-0.55					6.54	257.37	-1.00		5.56	218.79
CK Avg	-0.60				-0.38	6.49	255.40	-1.03	-0.83	5.52	217.48
Essex Cty	-0.65					6.44	253.43	-1.10		5.46	214.85
Mdsx Low	-0.65					6.44	253.43	-1.10		5.46	214.85
Mdsx High	-0.60					6.49	255.40	-1.00		5.56	218.79
Mdsx Avg	-0.62				-0.40	6.47	254.75	-1.05	-0.85	5.51	216.82
Hensall	-0.60					6.49	255.40	-1.03		5.53	217.80
Bruce	-0.60					6.49	255.40	-1.00		5.56	218.79
Putnam	-0.60					6.49	255.40	-1.00		5.56	218.79
Princeton	-0.65					6.44	253.43	-1.10		5.46	214.85
Durham	-0.60					6.49	255.40	-1.10		5.46	214.85
Norfolk	-0.55					6.54	257.37	-1.00		5.56	218.79
Trenton	-0.60					6.49	255.40	-1.10		5.46	214.85
Winchester	-0.35					6.74	265.24	-1.00		5.56	218.79
North Gower	-0.70					6.39	251.46	-1.25		5.31	208.95
Huron FOB	-0.60					6.49	255.40	-1.05		5.51	216.82
Kent FOB	-0.55					6.54	257.37	-0.90		5.66	222.73
Lamb FOB	-0.55					6.54	257.37	-0.90		5.66	222.73
Mdsx FOB	-0.60	-0.55	-0.45	-0.35		6.49	255.40	-1.05		5.51	216.82
FOB SW Que	-0.42					6.67	262.49	-0.85		5.71	224.69
Track	-0.15					6.94	273.12	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.45	-0.70	0.00				-0.75		5.81	228.63
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.55	-0.55	0.10	N/A		6.54	257.37	N/A			
Sarn-Eth	N/A	-0.45	-0.25	-0.15				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.59	259.34	-0.80*		5.76	226.66
Kwrth-Eth	-0.20	N/A	N/A	N/A		6.89	271.15	N/A			
London-Cas	N/A	N/A	0.10	0.30				-0.70		5.86	230.60
Pt.Colb-Cas	N/A	N/A	0.25	0.35				-0.65		5.91	232.57
Cardnl-Cas	N/A	-0.35	0.30	0.35				-0.65		5.91	232.57
W O Feed	-0.31				-0.28	6.78	266.72				
US Rep	0.20				0.23	7.29	286.90				
Toledo El.	-0.16					6.93	272.92	-0.46		6.10	240.22
TRANSFER											
Sarnia	-0.65					6.44	253.43	-1.00		5.56	218.79
Pt. Stanley	-0.76					6.33	249.10	-1.17		5.39	212
Hamilton	-0.37					6.72	264.46	-0.88		5.68	223 1/2
MID SD CRN								-1.05		5.50	3/4
HI SD CRN								-1.00		5.55	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9669 up 0.0089

Chicago soybeans closed lower.

JUL11 HI 13.61 1/2

LOW 13.1

CLOSE 13.21 3/4 Down 30 1/4

NOV11 HI 13.47 3/4

LOW 12.92

CLOSE 13.06 3/4 Down 31 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.10					12.12	445.24	-1.50		11.57	425.03
CK High	-0.94					12.28	451.12	-1.34		11.73	430.91
CK Average	-1.00				-0.60	12.21	448.79	-1.42	-1.01	11.65	428.16
Essex Cty	-0.88					12.34	453.33	-1.29		11.78	432.75
Mdsx Low	-1.08					12.14	445.98	-1.46		11.61	426.50
Mdsx High	-1.00					12.22	448.92	-1.35		11.72	430.54
Mdsx Average	-1.03				-0.62	12.19	447.94	-1.40	-1.00	11.66	428.58
Hensall	-1.05					12.17	447.08	-1.45		11.62	426.87
Bruce	-1.00					12.22	448.92	-1.40		11.67	428.71
Putnam	-1.00					12.22	448.92	-1.40		11.67	428.71
Princeton	-0.89					12.33	452.96	-1.24		11.83	434.59
Durham	-0.97					12.25	450.02	-1.40		11.67	428.71
Norfolk	-0.89					12.33	452.96	-1.32		11.75	431.65
Trenton	-1.25					11.97	439.73	-1.45		11.62	426.87
Winchester	-1.04					12.18	447.45	-1.36		11.71	430.18
North Gower	-1.00					12.22	448.92	-1.35		11.72	430.54
Huron FOB	-0.90					12.32	452.59	N/A			
Kent FOB	-0.94					12.28	451.12	-1.37		11.70	429.81
Lambton FOB	-0.94					12.28	451.12	-1.37		11.70	429.81
Middlesex FOB	-0.73	-0.73	N/A	N/A		12.49	458.84	-1.19		11.88	436.42
PROCESSORS											
Hamilton	-0.55	-0.70	-0.65	-0.70		12.67	465.45	-1.00		12.07	443.40
Windsor	-0.69	-0.69	-0.68	N/A		12.53	460.31	-1.18		11.89	436.79
Winchester	-0.94					12.28	451.12	-1.26		11.81	433.85
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		12.47	458.10	-1.05		12.02	441.57
Pt. Stanley	-1.10					12.12	445.24	-1.50		11.57	425.03
Sarnia	-0.75					12.47	458.10	-0.95		12.12	445.24
Owen Sound	N/A							N/A			
Sorel QC	-0.35					12.87	472.80	-0.61		12.46	457.73
Toledo El.	-0.21					13.00	477.82	-0.47		12.60	463.05

FARM MARKET NEWS - WHEAT REPORT FOR 5/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9669 up 0.0089

Chicago wheat closed moderately lower.

JUL11 HI 7.80 3/4
LOW 7.48 1/2
CLOSE 7.54 Down 18

JUL11 HI 7.80 3/4
LOW 7.48 1/2
CLOSE 7.54 Down 18

Minni wheat closed moderately lower.

JUL11 HI 9.19
LOW 8.90 3/4
CLOSE 8.95 1/2 Down 19 3/4

SEP11 HI 9.20 1/2
LOW 8.93 3/4
CLOSE 8.98 1/2 Down 19 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.96	-0.33	-0.81	-0.42
CAD \$/bu	6.58	7.21	6.73	8.53
CAD \$/tonne	241.82	264.97	247.17	313.59

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.10	N/A	N/A	-0.60	-1.45	N/A
London	-0.78	-0.54	-1.16	N/A	-0.95	-0.71	-1.48	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
Essex	N/A	N/A	-0.93	N/A	N/A	N/A	-1.45	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.52	-1.09	N/A	N/A	-0.52	-1.42	N/A
Brigden	N/A	-0.52	-1.09	N/A	N/A	-0.52	-1.42	N/A
Palmerston	N/A	-0.43	-1.02	0.11	N/A	-0.44	-1.20	-0.80
Mitchell	-0.80	-0.60	-1.15	N/A	-0.85	-0.70	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.93	N/A	N/A	N/A	-1.53
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.69	-0.16	-0.69	N/A	-0.82	-0.24	-1.11	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.53	N/A	0.01	0.45	-0.47	N/A

Toledo El. Spot 7.11US

6.89CA

7.26US

7.04CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.91	-0.33	-1.20	-0.86
CAD \$/bu	6.63	7.21	6.34	8.13
CAD \$/tonne	243.60	264.97	232.92	298.63

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 290.00 - 298.00
Bayport Oats 300.00
Bayport Barley 257.00
FOB Hm Soymeal 369.83 - 375.34
DDG's FOB Srn, Wndr, Aylm 220.00 - 240.00