

FARM MARKET NEWS - CORN REPORT FOR 5/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.958 up 0.0090
Chicago corn closed slightly to moderately higher.

JUL11 HI 7.34 3/4
LOW 7.16 1/4
CLOSE 7.29 1/2 Up 5 3/4

DEC11 HI 6.68
LOW 6.50 1/2
CLOSE 6.65 1/4 Up 3

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.65					6.65	261.60	-1.10		5.55	218.59
CK High	-0.60					6.70	263.57	-1.05		5.60	220.56
CK Avg	-0.61				-0.31	6.69	263.24	-1.06	-0.79	5.59	220.23
Essex Cty	-0.65					6.65	261.60	-1.10		5.55	218.59
Mdsx Low	-0.65					6.65	261.60	-1.10		5.55	218.59
Mdsx High	-0.60					6.70	263.57	-1.05		5.60	220.56
Mdsx Avg	-0.62				-0.32	6.68	262.91	-1.07	-0.80	5.59	219.90
Hensall	-0.60					6.70	263.57	-1.05		5.60	220.56
Bruce	-0.60					6.70	263.57	-1.05		5.60	220.56
Putnam	-0.60					6.70	263.57	-1.05		5.60	220.56
Princeton	-0.65					6.65	261.60	-1.10		5.55	218.59
Durham	-0.60					6.70	263.57	-1.10		5.55	218.59
Norfolk	-0.60					6.70	263.57	-1.05		5.60	220.56
Trenton	-0.60					6.70	263.57	-1.10		5.55	218.59
Winchester	-0.35					6.95	273.41	-1.00		5.65	222.53
North Gower	-0.70					6.60	259.63	-1.25		5.40	212.69
Huron FOB	-0.60					6.70	263.57	-1.05		5.60	220.56
Kent FOB	-0.60					6.70	263.57	-1.05		5.60	220.56
Lamb FOB	-0.60					6.70	263.57	-1.05		5.60	220.56
Mdsx FOB	-0.60	-0.55	-0.45	-0.35		6.70	263.57	-1.05		5.60	220.56
FOB SW Que	-0.42					6.88	270.66	-0.85		5.80	228.43
Track	-0.15					7.15	281.29	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.45	-0.04	0.02				-0.75		5.90	232.37
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.55	-0.55	0.10	N/A		6.75	265.54	N/A			
Sarn-Eth	N/A	-0.45	-0.25	-0.15				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.80	267.51	-0.80*		5.85	230.40
Kwrth-Eth	-0.20	N/A	N/A	N/A		7.10	279.32	N/A			
London-Cas	N/A	N/A	0.00	0.20				-0.70		5.95	234.34
Pt.Colb-Cas	N/A	N/A	0.20	0.25				-0.65		6.00	236.31
Cardnl-Cas	N/A	-0.55	0.25	0.30				-0.75		5.90	232.37
W O Feed	-0.33				-0.29	6.97	274.20				
US Rep	0.20				0.24	7.50	295.07				
Toledo El.	-0.15					7.14	281.15	-0.45		6.20	244.15
TRANSFER											
Sarnia	-0.65					6.65	261.60	-1.10		5.55	218.59
Pt. Stanley	-0.76					6.54	257.27	-1.17		5.48	215 5/6
Hamilton	-0.37					6.93	272.63	-0.88		5.77	227 1/4
MID SD CRN								-1.07	1/2	5.57	3/4
HI SD CRN								-1.05		5.60	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.958 up 0.0090

Chicago soybeans closed moderately lower.

JUL11 HI 13.67 1/2

LOW 13.47 1/4

CLOSE 13.52 Down 11 3/4

NOV11 HI 13.55 1/2

LOW 13.34

CLOSE 13.38 1/2 Down 15 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.20					12.32	452.68	-1.55		11.84	434.86
CK High	-1.09					12.43	456.72	-1.50		11.89	436.70
CK Average	-1.12				-0.57	12.40	455.62	-1.52	-0.97	11.87	436.09
Essex Cty	-1.10					12.42	456.36	-1.49		11.90	437.07
Mdsx Low	-1.16					12.36	454.15	-1.55		11.84	434.86
Mdsx High	-1.10					12.42	456.36	-1.49		11.90	437.07
Mdsx Average	-1.14				-0.59	12.38	454.89	-1.51	-0.97	11.87	436.21
Hensall	-1.10					12.42	456.36	-1.50		11.89	436.70
Bruce	-1.10					12.42	456.36	-1.50		11.89	436.70
Putnam	-1.10					12.42	456.36	-1.50		11.89	436.70
Princeton	-1.13					12.39	455.25	-1.53		11.86	435.60
Durham	-1.12					12.40	455.62	-1.52		11.87	435.96
Norfolk	-1.04					12.48	458.56	-1.47		11.92	437.80
Trenton	-1.25					12.27	450.85	-1.45		11.94	438.54
Winchester	-1.04					12.48	458.56	-1.36		12.03	441.84
North Gower	-1.00					12.52	460.03	-1.35		12.04	442.21
Huron FOB	-0.90					12.62	463.71	-1.40		11.99	440.37
Kent FOB	-1.09					12.43	456.72	-1.52		11.87	435.96
Lambton FOB	-1.09					12.43	456.72	-1.52		11.87	435.96
Middlesex FOB	-0.95	-0.95	N/A	N/A		12.57	461.87	-1.36		12.03	441.84
PROCESSORS											
Hamilton	-0.55	-0.70	-0.65	-0.70		12.97	476.57	-1.00		12.39	455.07
Windsor	-0.60	-0.60	-0.59	N/A		12.92	474.73	-1.07		12.32	452.50
Winchester	-1.02					12.50	459.30	-1.23		12.16	446.62
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		12.77	469.22	-1.05		12.34	453.23
Pt. Stanley	-1.10					12.42	456.36	-1.50		11.89	436.70
Sarnia	-0.97					12.55	461.13	-1.10		12.29	451.40
Owen Sound	N/A							N/A			
Sorel QC	-0.35					13.17	483.91	-0.61		12.78	469.40
Toledo El.	-0.21					13.31	489.02	-0.46		12.92	474.89

FARM MARKET NEWS - WHEAT REPORT FOR 5/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.958 up 0.0090

Chicago wheat closed lower.

JUL11 HI 7.95
LOW 7.67 3/4
CLOSE 7.72 Down 21 1/4

JUL11 HI 7.95
LOW 7.67 3/4
CLOSE 7.72 Down 21 1/4

Minni wheat closed moderately lower.

JUL11 HI 9.32 1/2
LOW 9.11 3/4
CLOSE 9.15 1/4 Down 17

SEP11 HI 9.30 1/2
LOW 9.14 1/4
CLOSE 9.18 Down 16

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.03	-0.41	-0.89	-0.52
CAD \$/bu	6.69	7.31	6.83	8.64
CAD \$/tonne	245.71	268.62	251.00	317.36

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.00	N/A	N/A	-0.60	-1.55	N/A
London	-0.81	-0.58	-1.19	N/A	-0.99	-0.75	-1.52	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.30	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-1.52	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.60	-1.17	N/A	N/A	-0.60	-1.50	N/A
Brigden	N/A	-0.60	-1.17	N/A	N/A	-0.60	-1.50	N/A
Palmerston	N/A	-0.55	-1.13	-0.04	N/A	-0.72	-1.49	-0.93
Mitchell	-0.80	-0.60	-1.15	N/A	-0.85	-0.70	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-1.34
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.77	-0.24	-0.77	N/A	-0.90	-0.32	-1.19	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.61	N/A	-0.07	0.36	-0.55	N/A

Toledo El. Spot 7.29US

6.99CA

7.44US

7.14CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.98	-0.41	-1.27	-0.95
CAD \$/bu	6.74	7.31	6.45	8.23
CAD \$/tonne	247.47	268.62	236.90	302.47

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 290.00 - 298.00
 Bayport Oats 300.00
 Bayport Barley 257.00
 FOB Hm Soymeal 375.34 - 380.86
 DDG's FOB Srn, Wndr, Aylm 220.00 - 240.00