

FARM MARKET NEWS - CORN REPORT FOR 5/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.949 down 0.0002
Chicago corn closed mixed.

JUL11 HI 7.43
LOW 7.21 1/4
CLOSE 7.23 3/4 Down 10 3/4

DEC11 HI 6.72 1/2
LOW 6.52 3/4
CLOSE 6.62 1/4 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.65					6.59	259.34	-1.10		5.52	217.41
CK High	-0.60					6.64	261.31	-1.05		5.57	219.38
CK Avg	-0.62				-0.28	6.62	260.65	-1.08	-0.77	5.55	218.40
Essex Cty	-0.65					6.59	259.34	-1.10		5.52	217.41
Mdsx Low	-0.65					6.59	259.34	-1.10		5.52	217.41
Mdsx High	-0.60					6.64	261.31	-1.05		5.57	219.38
Mdsx Avg	-0.62				-0.28	6.62	260.65	-1.07	-0.76	5.56	218.72
Hensall	-0.60					6.64	261.31	-1.05		5.57	219.38
Bruce	-0.60					6.64	261.31	-1.05		5.57	219.38
Putnam	-0.60					6.64	261.31	-1.05		5.57	219.38
Princeton	-0.65					6.59	259.34	-1.10		5.52	217.41
Durham	-0.60					6.64	261.31	-1.10		5.52	217.41
Norfolk	-0.65					6.59	259.34	-1.10		5.52	217.41
Trenton	-0.60					6.64	261.31	-1.10		5.52	217.41
Winchester	-0.35					6.89	271.15	-1.00		5.62	221.35
North Gower	-0.70					6.54	257.37	-1.25		5.37	211.51
Huron FOB	-0.60					6.64	261.31	-1.00		5.62	221.35
Kent FOB	-0.65					6.59	259.34	-1.10		5.52	217.41
Lamb FOB	-0.65					6.59	259.34	-1.10		5.52	217.41
Mdsx FOB	-0.60	-0.55	-0.45	-0.35		6.64	261.31	-1.05		5.57	219.38
FOB SW Que	-0.50					6.74	265.24	-0.90		5.72	225.28
Track	-0.15					7.09	279.02	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.45	-0.04	0.04				-0.75		5.87	231.19
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.55	-0.55	0.10	N/A		6.69	263.28	N/A			
Sarn-Eth	N/A	-0.50	-0.30	-0.20				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		6.74	265.24	-0.80*		5.82	229.22
Kwrth-Eth	-0.25	N/A	N/A	N/A		6.99	275.09	N/A			
London-Cas	N/A	N/A	0.00	0.20				0.60		7.22	284.34
Pt.Colb-Cas	N/A	N/A	0.20	0.25				0.65		7.27	286.31
Cardnl-Cas	N/A	-0.55	0.25	0.30				0.65		7.27	286.31
W O Feed	-0.33				-0.28	6.91	271.94				
US Rep	0.20				0.25	7.44	292.80				
Toledo El.	-0.15					7.08	278.92	-0.45		6.17	243.07
TRANSFER											
Sarnia	-0.65					6.59	259.34	-1.10		5.52	217.41
Pt. Stanley	-0.76					6.48	255.01	-1.17		5.45	214 2/3
Hamilton	-0.37					6.87	270.36	-0.88		5.74	226
MID SD CRN								-1.07	1/2	5.54	3/4
HI SD CRN								-1.05		5.57	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 5/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.949 down 0.0002

Chicago soybeans closed moderately lower to lower.

JUL11 HI 13.97 1/2

LOW 13.55 1/4

CLOSE 13.63 3/4 Down 29 1/4

NOV11 HI 13.78

LOW 13.45

CLOSE 13.54 1/4 Down 19 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.20					12.44	457.00	-1.55		11.99	440.65
CK High	-1.10					12.54	460.67	-1.50		12.04	442.49
CK Average	-1.14				-0.50	12.50	459.39	-1.53	-0.90	12.01	441.38
Essex Cty	-1.10					12.54	460.67	-1.49		12.05	442.85
Mdsx Low	-1.16					12.48	458.47	-1.55		11.99	440.65
Mdsx High	-1.10					12.54	460.67	-1.49		12.05	442.85
Mdsx Average	-1.14				-0.51	12.50	459.20	-1.51	-0.89	12.03	442.00
Hensall	-1.10					12.54	460.67	-1.50		12.04	442.49
Bruce	-1.10					12.54	460.67	-1.50		12.04	442.49
Putnam	-1.10					12.54	460.67	-1.50		12.04	442.49
Princeton	-1.13					12.51	459.57	-1.55		11.99	440.65
Durham	-1.12					12.52	459.94	-1.52		12.02	441.75
Norfolk	-1.08					12.56	461.41	-1.01		12.53	460.49
Trenton	-1.35					12.29	451.49	-1.55		11.99	440.65
Winchester	-1.12					12.52	459.94	-1.33		12.21	448.73
North Gower	-1.20					12.44	457.00	-1.10		12.44	457.18
Huron FOB	-0.95					12.69	466.19	-1.40		12.14	446.16
Kent FOB	-1.13					12.51	459.57	-1.55		11.99	440.65
Lambton FOB	-1.13					12.51	459.57	-1.55		11.99	440.65
Middlesex FOB	-0.95	-0.95	N/A	N/A		12.69	466.19	-1.36		12.18	447.63
PROCESSORS											
Hamilton	-0.65	-0.80	-0.85	-0.80		12.99	477.21	-1.10		12.44	457.18
Windsor	-0.70	-0.70	-0.69	N/A		12.94	475.37	-1.18		12.36	454.24
Winchester	-1.00					12.64	464.35	-1.23		12.31	452.41
TRANSFER											
Hamilton	-0.75	N/A	N/A	N/A		12.89	473.53	-1.05		12.49	459.02
Pt. Stanley	-1.10					12.54	460.67	-1.50		12.04	442.49
Sarnia	-0.97					12.67	465.45	-1.16		12.38	454.98
Owen Sound	N/A							N/A			
Sorel QC	-0.47					13.17	483.82	-0.75		12.79	470.04
Toledo El.	-0.21					13.43	493.38	-0.46		13.08	480.78

FARM MARKET NEWS - WHEAT REPORT FOR 5/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.949 down 0.0002

Chicago wheat closed slightly higher.

JUL11 HI 8.00
LOW 7.78
CLOSE 7.93 1/4 Up 1 1/2

JUL11 HI 8.00
LOW 7.78
CLOSE 7.93 1/4 Up 1 1/2

Minni wheat closed mixed.

JUL11 HI 9.44 1/2
LOW 9.25 3/4
CLOSE 9.32 1/4 Down 5 1/4

SEP11 HI 9.43
LOW 9.25 3/4
CLOSE 9.34 Up 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.08	-0.46	-0.94	-0.57
CAD \$/bu	6.85	7.47	6.99	8.75
CAD \$/tonne	251.70	274.48	256.96	321.44

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.00	N/A	N/A	-0.60	-1.55	N/A
London	-0.81	-0.58	-1.19	N/A	-0.99	-0.75	-1.52	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-1.58	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.60	-1.18	N/A	N/A	-0.60	-1.53	N/A
Brigden	N/A	-0.60	-1.18	N/A	N/A	-0.60	-1.53	N/A
Palmerston	N/A	-0.55	-1.13	-0.04	N/A	-1.14	-1.91	-0.93
Mitchell	-0.80	-0.60	-1.15	N/A	-0.85	-0.70	-1.55	N/A
Thornton	N/A	N/A	N/A	-0.91	N/A	N/A	N/A	-1.34
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.20
TERMINAL								
Sarnia	-0.79	-0.27	-0.79	N/A	-0.91	-0.38	-1.24	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.90	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.66	N/A	-0.13	0.30	-0.61	N/A

Toledo El. Spot 7.50US

7.16CA

7.65US

7.30CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.03	-0.46	-1.32	-1.00
CAD \$/bu	6.90	7.47	6.61	8.34
CAD \$/tonne	253.46	274.48	242.94	306.29

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat 290.00 - 298.00
Bayport Oats 300.00
Bayport Barley 257.00
FOB Hm Soymeal 376.89 - 377.99
DDG's FOB Srn, Wndr, Aylm 220.00 - 240.00