

FARM MARKET NEWS - CORN REPORT FOR 4/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9486 down 0.0025
Chicago corn closed sharply higher to limit up.

JUL11 HI 7.61 1/2
 LOW 7.26
 CLOSE 7.56 1/2 Up 27 1/4

DEC11 HI 6.70
 LOW 6.32 1/2
 CLOSE 6.69 1/2 Up 32

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+SEP11	+SEP11							
CK Low	-0.65					6.92	272.23	-1.15		5.55	218.30
CK High	-0.65					6.92	272.23	-1.10		5.60	220.27
CK Avg	-0.65				-0.24	6.92	272.23	-1.13	-0.77	5.56	218.95
Essex Cty	-0.65					6.92	272.23	-1.10		5.60	220.27
Mdsx Low	-0.65					6.92	272.23	-1.15		5.55	218.30
Mdsx High	-0.65					6.92	272.23	-1.10		5.60	220.27
Mdsx Avg	-0.65				-0.24	6.92	272.23	-1.13	-0.77	5.56	218.95
Hensall	-0.65					6.92	272.23	-1.15		5.55	218.30
Bruce	-0.65					6.92	272.23	-1.15		5.55	218.30
Putnam	-0.65					6.92	272.23	-1.15		5.55	218.30
Princeton	-0.65					6.92	272.23	-1.10		5.60	220.27
Durham	-0.65					6.92	272.23	-1.20		5.50	216.33
Norfolk	-0.65					6.92	272.23	-1.10		5.60	220.27
Trenton	-0.65					6.92	272.23	-1.15		5.55	218.30
Winchester	-0.40					7.17	282.07	-1.00		5.70	224.20
North Gower	-0.70					6.87	270.26	-1.25		5.45	214.36
Huron FOB	N/A					6.98	274.59	N/A		5.78	227.35
Kent FOB	-0.65					6.92	272.23	-1.10		5.60	220.27
Lamb FOB	-0.65					6.92	272.23	-1.10		5.60	220.27
Mdsx FOB	-0.65	-0.60	-0.50	N/A		6.92	272.23	-1.15		5.55	218.30
FOB SW Que	-0.50					7.07	278.14	-0.85		5.85	230.11
Track	-0.18					7.39	290.93	N/A			
PROCESSORS											
Chat-Eth	N/A	-0.45	0.13	0.20				-0.75		5.95	234.04
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.55	-0.55	N/A	N/A		7.02	276.17	N/A			
Sarn-Eth	N/A	-0.50	-0.30	N/A				N/A			
ClIngwd-Eth	-0.45	N/A	N/A	N/A		7.12	280.11	-0.80*		5.90	232.08
Kwrth-Eth	N/A	-0.36	N/A	N/A				N/A			
London-Cas	N/A	N/A	0.00	0.20				-0.80		5.90	232.08
Pt.Colb-Cas	N/A	N/A	0.10	0.25				-0.75		5.95	234.04
Cardnl-Cas	N/A	N/A	0.25	0.30				-0.65		6.05	237.98
W O Feed	-0.33				-0.28	7.24	284.83				
US Rep	0.20				0.25	7.77	305.69				
Toledo El.	-0.13					7.43	292.61	-0.44		6.25	246.06
TRANSFER											
Sarnia	-0.65					6.92	272.23	-1.10		5.60	220.27
Pt. Stanley	-0.74					6.83	268.69	-1.15		5.55	218 2/7
Hamilton	-0.40					7.17	282.07	-0.86		5.84	229 5/7
MID SD CRN								-1.12	1/2	5.57	
HI SD CRN								-1.10		5.59	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9486 down 0.0025

Chicago soybeans closed higher.

JUL11 HI 13.95
 LOW 13.45 1/2
 CLOSE 13.94 Up 40 1/2

NOV11 HI 13.75 1/4
 LOW 13.31 1/2
 CLOSE 13.74 1/4 Up 36 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.26					12.68	465.91	-1.56		12.18	447.63
CK High	-1.09					12.85	472.16	-1.50		12.24	449.83
CK Average	-1.15				-0.41	12.79	469.83	-1.52	-0.78	12.22	449.04
Essex Cty	-1.12					12.82	471.05	-1.55		12.19	448.00
Mdsx Low	-1.19					12.75	468.48	-1.54		12.20	448.37
Mdsx High	-1.10					12.84	471.79	-1.49		12.25	450.20
Mdsx Average	-1.15				-0.40	12.79	470.07	-1.51	-0.77	12.23	449.47
Hensall	-1.18					12.77	469.03	-1.50		12.24	449.83
Bruce	-1.15					12.79	469.95	-1.50		12.24	449.83
Putnam	-1.15					12.79	469.95	-1.50		12.24	449.83
Princeton	-1.19					12.75	468.48	-1.62		12.12	445.43
Durham	-1.06					12.88	473.26	-1.46		12.28	451.30
Norfolk	-1.04					12.90	473.99	-1.47		12.27	450.94
Trenton	-1.32					12.62	463.71	-1.45		12.29	451.67
Winchester	-1.10					12.84	471.79	-1.43		12.31	452.41
North Gower	-1.00					12.94	475.46	-1.40		12.34	453.51
Huron FOB	-1.05					12.89	473.63	-1.40		12.34	453.51
Kent FOB	-1.09					12.85	472.16	-1.52		12.22	449.10
Lambton FOB	-1.09					12.85	472.16	-1.52		12.22	449.10
Middlesex FOB	-0.89	-0.87	N/A	N/A		13.05	479.51	-1.32		12.42	456.45
PROCESSORS											
Hamilton	-0.75	-0.81	-0.85	-0.90		13.19	484.65	-1.21		12.53	460.49
Windsor	-0.77	-0.81	-0.80	N/A		13.17	483.91	-1.24		12.50	459.39
Winchester	-1.01					12.93	475.10	-1.33		12.41	456.08
TRANSFER											
Hamilton	-0.60	N/A	N/A	N/A		13.34	490.16	-1.00		12.74	468.21
Pt. Stanley	-1.05					12.89	473.63	-1.45		12.29	451.67
Sarnia	-1.10					12.84	471.79	-1.17		12.57	461.96
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.49	495.67	-0.70		13.04	479.23
Toledo El.	-0.21					13.73	504.56	-0.45		13.29	488.26

FARM MARKET NEWS - WHEAT REPORT FOR 4/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9486 down 0.0025

Chicago wheat closed higher.

JUL11	HI	8.06 1/4	JUL11	HI	8.06 1/4
	LOW	7.66		LOW	7.66
	CLOSE	8.01 1/4 Up 23 3/4		CLOSE	8.01 1/4 Up 23 3/4

Minni wheat closed higher.

JUL11	HI	9.55	SEP11	HI	9.50 3/4
	LOW	9.15		LOW	9.12
	CLOSE	9.48 Up 24 1/4		CLOSE	9.47 Up 26 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.52	-1.00	-0.65
CAD \$/bu	6.87	7.49	7.01	8.83
CAD \$/tonne	252.53	275.13	257.75	324.42

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.76	-1.31	N/A	N/A	-0.70	-1.60	N/A
London	-1.06	-0.73	-1.30	N/A	-1.07	-0.78	-1.55	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.09	N/A	N/A	N/A	-1.61	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.60	N/A
Chatham	N/A	-0.60	-1.15	N/A	N/A	-0.60	-1.53	N/A
Brigden	N/A	-0.60	-1.15	N/A	N/A	-0.60	-1.53	N/A
Palmerston	N/A	-0.58	-1.16	-0.08	N/A	-1.17	-1.93	-0.97
Mitchell	-0.80	-0.60	-1.15	N/A	-0.85	-0.70	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	-1.62
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
TERMINAL								
Sarnia	-0.82	-0.30	-0.82	N/A	-0.95	-0.43	-1.28	N/A
Hamilton	N/A	N/A	-0.41	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.91	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.72	N/A	-0.19	0.23	-0.67	N/A

Toledo El. Spot 7.56US 7.16CA 7.68US 7.27CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.09	-0.52	-1.38	-1.08
CAD \$/bu	6.92	7.49	6.64	8.39
CAD \$/tonne	254.27	275.13	243.84	308.43

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	384.27
DDG's FOB Srn, Wndr, Aylm	220.00 - 240.00