

FARM MARKET NEWS - CORN REPORT FOR 4/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9511 down 0.0038
Chicago corn closed sharply lower to limit down.

JUL11 HI 7.68 1/4
 LOW 7.29 1/4
 CLOSE 7.29 1/4 Down 30

DEC11 HI 6.72 1/4
 LOW 6.37 1/4
 CLOSE 6.37 1/2 Down 29 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.65					6.64	261.50	-1.15		5.23	205.70
CK High	-0.65					6.64	261.50	-1.10		5.28	207.67
CK Avg	-0.65				-0.30	6.64	261.50	-1.14	-0.84	5.23	206.03
Essex Cty	-0.65					6.64	261.50	-1.10		5.28	207.67
Mdsx Low	-0.65					6.64	261.50	-1.15		5.23	205.70
Mdsx High	-0.65					6.64	261.50	-1.10		5.28	207.67
Mdsx Avg	-0.65				-0.30	6.64	261.50	-1.13	-0.83	5.24	206.36
Hensall	-0.65					6.64	261.50	-1.15		5.23	205.70
Bruce	-0.65					6.64	261.50	-1.15		5.23	205.70
Putnam	-0.65					6.64	261.50	-1.15		5.23	205.70
Princeton	-0.65					6.64	261.50	-1.10		5.28	207.67
Durham	-0.75					6.54	257.57	-1.20		5.18	203.73
Norfolk	-0.65					6.64	261.50	-1.15		5.23	205.70
Trenton	-0.72					6.57	258.75	-1.10		5.28	207.67
Winchester	-0.40					6.89	271.35	-1.00		5.38	211.60
North Gower	-0.70					6.59	259.54	-1.25		5.13	201.76
Huron FOB	N/A					6.98	274.59	N/A		5.78	227.35
Kent FOB	-0.65					6.64	261.50	-1.15		5.23	205.70
Lamb FOB	-0.65					6.64	261.50	-1.15		5.23	205.70
Mdsx FOB	-0.65	N/A	N/A	N/A		6.64	261.50	-1.15		5.23	205.70
FOB SW Que	-0.50					6.79	267.41	-0.85		5.53	217.51
Track	-0.18					7.12	280.20	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	-0.45	-0.30				-0.75		5.63	221.45
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.55	-0.55	N/A				N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.30				N/A			
ClIngwd-Eth	-0.45	N/A	N/A	N/A		6.84	269.38	-0.80*		5.58	219.48
Kwrth-Eth	N/A	-0.30	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.58	219.48
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		5.63	221.45
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		5.63	221.45
W O Feed	-0.33				-0.28	6.96	274.10				
US Rep	0.20				0.25	7.49	294.97				
Toledo El.	-0.17					7.12	280.34	-0.45		5.93	233.35
TRANSFER											
Sarnia	-0.65					6.64	261.50	-1.10		5.28	207.67
Pt. Stanley	-0.74					6.55	257.96	-1.15		5.23	205 2/3
Hamilton	-0.40					6.89	271.35	-0.86		5.52	217 1/9
MID SD CRN	-0.65					6.64	1/4	-1.12	1/2	5.25	
HI SD CRN	-0.65					6.64	1/4	-1.10		5.27	1/2

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9511 down 0.0038

Chicago soybeans closed lower.

JUL11 HI 14.00 1/2

LOW 13.38 1/4

CLOSE 13.53 1/2 Down 31

NOV11 HI 13.81

LOW 13.22 1/4

CLOSE 13.37 3/4 Down 30 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.26					12.28	451.03	-1.56		11.82	434.22
CK High	-1.15					12.39	455.07	-1.54		11.84	434.95
CK Average	-1.19				-0.54	12.35	453.72	-1.55	-0.92	11.82	434.46
Essex Cty	-1.12					12.42	456.17	-1.55		11.83	434.59
Mdsx Low	-1.20					12.34	453.23	-1.55		11.83	434.59
Mdsx High	-1.16					12.38	454.70	-1.51		11.87	436.06
Mdsx Average	-1.18				-0.54	12.35	453.85	-1.53	-0.90	11.84	435.20
Hensall	-1.20					12.34	453.23	-1.58		11.80	433.67
Bruce	-1.20					12.34	453.23	-1.55		11.83	434.59
Putnam	-1.20					12.34	453.23	-1.55		11.83	434.59
Princeton	-1.19					12.35	453.60	-1.62		11.76	432.01
Durham	-1.12					12.42	456.17	-1.48		11.90	437.16
Norfolk	-1.13					12.41	455.81	-1.51		11.87	436.06
Trenton	-1.35					12.19	447.72	-1.55		11.83	434.59
Winchester	-1.10					12.44	456.91	-1.43		11.95	439.00
North Gower	-1.10					12.44	456.91	-1.00		12.38	454.80
Huron FOB	-1.05					12.49	458.75	-1.50		11.88	436.42
Kent FOB	-1.18					12.36	453.97	-1.56		11.82	434.22
Lambton FOB	-1.18					12.36	453.97	-1.56		11.82	434.22
Middlesex FOB	-0.91	N/A	N/A	N/A		12.63	463.89	-1.38		12.00	440.83
PROCESSORS											
Hamilton	-0.65	-0.65	-0.80	-0.75		12.89	473.44	-1.10		12.28	451.12
Windsor	-0.68	-0.68	-0.79	-0.79		12.86	472.34	-1.15		12.23	449.28
Winchester	-1.01					12.53	460.21	-1.33		12.05	442.67
TRANSFER											
Hamilton	-0.60	N/A	N/A	N/A		12.94	475.28	-1.00		12.38	454.80
Pt. Stanley	-1.05					12.49	458.75	-1.45		11.93	438.26
Sarnia	-1.10					12.44	456.91	-1.17		12.21	448.55
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.09	480.79	-0.70		12.68	465.82
Toledo El.	-0.14					13.39	492.08	-0.46		12.92	474.74

FARM MARKET NEWS - WHEAT REPORT FOR 4/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9511 down 0.0038

Chicago wheat closed lower.

JUL11	HI	8.20 1/2		JUL11	HI	8.20 1/2	
	LOW	7.72 1/2			LOW	7.72 1/2	
	CLOSE	7.77 1/2	Down 34 1/2		CLOSE	7.77 1/2	Down 34 1/2

Minni wheat closed lower.

JUL11	HI	9.60 1/4		SEP11	HI	9.56 1/4	
	LOW	9.16 1/2			LOW	9.16 1/2	
	CLOSE	9.23 3/4	Down 30 1/2		CLOSE	9.20 1/4	Down 29 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.08	-0.56	-1.04	-0.58
CAD \$/bu	6.69	7.21	6.74	8.65
CAD \$/tonne	245.83	265.08	247.58	318.01

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.76	-1.31	N/A	N/A	-0.70	-1.60	N/A
London	-1.09	-0.76	-1.34	N/A	-1.12	-0.83	-1.59	N/A
Hensall	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.35	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.35	N/A	N/A	N/A	-1.61	N/A
Norwich	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.80	N/A	-1.15	N/A	-0.85	N/A	-1.60	N/A
Chatham	N/A	-0.72	-1.15	N/A	N/A	-0.60	-1.53	N/A
Brigden	N/A	-0.72	-1.15	N/A	N/A	-0.60	-1.53	N/A
Palmerston	N/A	-0.78	-1.31	-0.13	N/A	-0.87	-1.51	-0.96
Mitchell	-0.80	-0.60	-1.15	N/A	-0.85	-0.70	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.57	N/A	N/A	N/A	-1.61
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.05
TERMINAL								
Sarnia	-0.82	-0.30	-0.82	N/A	-0.95	-0.43	-1.28	N/A
Hamilton	N/A	N/A	-0.41	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.91	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.67	N/A	-0.13	0.30	-0.61	N/A

Toledo El. Spot 7.34US 6.99CA 7.45US 7.09CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.04	-0.56	-1.42	-1.01
CAD \$/bu	6.74	7.21	6.36	8.19
CAD \$/tonne	247.58	265.08	233.59	301.04

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	373.91
DDG's FOB Srn, Wndr, Aylm	220.00 - 230.00