

FARM MARKET NEWS - CORN REPORT FOR 4/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9549 up 0.0042
Chicago corn closed moderately lower to lower.

JUL11 HI 7.75
 LOW 7.57
 CLOSE 7.59 1/4 Down 13 1/2

DEC11 HI 6.76 1/2
 LOW 6.57 3/4
 CLOSE 6.67 1/4 Down 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.72					6.87	270.56	-1.15		5.52	217.41
CK High	-0.70					6.89	271.35	-1.10		5.57	219.38
CK Avg	-0.71				-0.35	6.89	271.08	-1.14	-0.83	5.53	217.74
Essex Cty	-0.72					6.87	270.56	-1.10		5.57	219.38
Mdsx Low	-0.72					6.87	270.56	-1.15		5.52	217.41
Mdsx High	-0.70					6.89	271.35	-1.10		5.57	219.38
Mdsx Avg	-0.71				-0.35	6.89	271.08	-1.13	-0.82	5.54	218.07
Hensall	-0.70					6.89	271.35	-1.15		5.52	217.41
Bruce	-0.70					6.89	271.35	-1.15		5.52	217.41
Putnam	-0.70					6.89	271.35	-1.15		5.52	217.41
Princeton	-0.72					6.87	270.56	-1.10		5.57	219.38
Durham	-0.75					6.84	269.38	-1.20		5.47	215.44
Norfolk	-0.72					6.87	270.56	-1.15		5.52	217.41
Trenton	-0.77					6.82	268.59	-1.10		5.57	219.38
Winchester	-0.52					7.07	278.43	-1.00		5.67	223.32
North Gower	-0.70					6.89	271.35	-1.25		5.42	213.47
Huron FOB	-0.70					6.89	271.35	-1.04		5.63	221.74
Kent FOB	-0.72					6.87	270.56	-1.15		5.52	217.41
Lamb FOB	-0.72					6.87	270.56	-1.15		5.52	217.41
Mdsx FOB	-0.70	N/A	N/A	N/A		6.89	271.35	-1.15		5.52	217.41
FOB SW Que	-0.55					7.04	277.25	-0.85		5.82	229.22
Track	-0.20					7.39	291.03	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	-0.45	-0.30				-0.75		5.92	233.16
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.55	-0.55	N/A				N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.30				N/A			
ClIngwd-Eth	-0.45	N/A	N/A	N/A		7.14	281.19	-0.80*		5.87	231.19
Kwrth-Eth	N/A	-0.30	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.87	231.19
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		5.92	233.16
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		5.92	233.16
W O Feed	-0.36				-0.32	7.23	284.65				
US Rep	0.03				0.07	7.62	300.08				
Toledo El.	-0.18					7.41	291.78	-0.45		6.22	245.05
TRANSFER											
Sarnia	-0.72					6.87	270.56	-1.10		5.57	219.38
Pt. Stanley	-0.74					6.85	269.77	-1.15		5.52	217 2/5
Hamilton	-0.40					7.19	283.16	-0.86		5.81	228 5/6
MID SD CRN	-0.71					6.88	1/4	-1.12	1/2	5.54	3/4
HI SD CRN	-0.70					6.89	1/4	-1.10		5.57	1/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9549 up 0.0042

Chicago soybeans closed slightly lower.

MAY11 HI 13.90 1/4
 LOW 13.61 1/2
 CLOSE 13.78 Down 4 3/4

NOV11 HI 13.80
 LOW 13.52
 CLOSE 13.68 1/2 Down 6 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.20					12.58	462.24	-1.59		12.10	444.42
CK High	-1.06					12.72	467.38	-1.50		12.19	447.72
CK Average	-1.12				-0.47	12.67	465.36	-1.53	-0.89	12.15	446.50
Essex Cty	-1.07					12.71	467.01	-1.44		12.25	449.93
Mdsx Low	-1.18					12.60	462.97	-1.56		12.13	445.52
Mdsx High	-1.08					12.70	466.65	-1.50		12.19	447.72
Mdsx Average	-1.14				-0.49	12.64	464.44	-1.53	-0.88	12.16	446.74
Hensall	-1.08					12.70	466.65	-1.53		12.16	446.80
Bruce	-1.08					12.70	466.65	-1.50		12.19	447.72
Putnam	-1.08					12.70	466.65	-1.50		12.19	447.72
Princeton	-1.11					12.67	465.54	-1.50		12.19	447.72
Durham	-1.04					12.74	468.11	-1.53		12.16	446.62
Norfolk	-1.01					12.77	469.22	-1.48		12.21	448.46
Trenton	-1.30					12.48	458.56	-1.55		12.14	445.88
Winchester	-1.11					12.67	465.54	-1.43		12.26	450.29
North Gower	-1.10					12.68	465.91	-1.40		12.29	451.40
Huron FOB	-0.92					12.86	472.52	-1.45		12.24	449.56
Kent FOB	-1.06					12.72	467.38	-1.53		12.16	446.62
Lambton FOB	-1.06					12.72	467.38	-1.53		12.16	446.62
Middlesex FOB	-0.88	-0.88	N/A	N/A		12.90	473.99	-1.37		12.32	452.50
PROCESSORS											
Hamilton	-0.63	-0.63	-0.78	-0.73		13.15	483.18	-1.08		12.61	463.15
Windsor	-0.66	-0.66	-0.77	-0.76		13.12	482.08	-1.14		12.55	460.95
Winchester	-1.01					12.77	469.22	-1.03		12.66	464.99
TRANSFER											
Hamilton	-0.60	N/A	N/A	N/A		13.18	484.28	-1.00		12.69	466.09
Pt. Stanley	-1.05					12.73	467.75	-1.45		12.24	449.56
Sarnia	-1.07					12.71	467.01	-1.15		12.54	460.58
Owen Sound	N/A							N/A			
Sorel QC	-0.37					13.41	492.73	-0.70		12.99	477.12
Toledo El.	-0.16					13.62	500.38	-0.46		13.23	486.03

FARM MARKET NEWS - WHEAT REPORT FOR 4/27/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9549 up 0.0042

Chicago wheat closed lower.

MAY11	HI	8.17 1/4	JUL11	HI	8.53
	LOW	7.65		LOW	8.00 1/4
	CLOSE	7.77 Down 34 1/4		CLOSE	8.12 Down 35

Minni wheat closed lower.

MAY11	HI	9.86 1/2	SEP11	HI	9.94 1/2
	LOW	9.29 1/2		LOW	9.39
	CLOSE	9.47 1/2 Down 26		CLOSE	9.49 1/2 Down 33

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.27	-0.75	-0.54
CAD \$/bu	6.98	7.50	7.02	8.93
CAD \$/tonne	256.30	275.56	258.05	328.26

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-1.00	N/A	N/A	-0.70	-1.60	N/A
London	-0.78	-0.45	-1.02	N/A	-1.12	-0.83	-1.59	N/A
Hensall	-0.45	N/A	-0.80	N/A	-0.85	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.03	N/A	N/A	N/A	-1.61	N/A
Norwich	-0.45	N/A	-0.80	N/A	-0.85	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.45	N/A	-0.80	N/A	-0.85	N/A	-1.60	N/A
Chatham	N/A	-0.41	-1.05	N/A	N/A	-0.60	-1.64	N/A
Brigden	N/A	-0.41	-1.05	N/A	N/A	-0.60	-1.64	N/A
Palmerston	N/A	-0.47	-1.00	-0.06	N/A	-0.87	-1.51	-0.96
Mitchell	-0.45	-0.25	-0.80	N/A	-0.85	-0.70	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.49	N/A	N/A	N/A	-1.59
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.35
TERMINAL								
Sarnia	-0.92	-0.10	-0.63	N/A	-1.00	-0.47	-1.24	N/A
Hamilton	N/A	N/A	-0.10	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.60	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.37	N/A	-0.14	0.28	-0.62	N/A

Toledo El. Spot 7.64US 7.28CA 7.79US 7.42CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.57	-1.43	-1.02
CAD \$/bu	7.07	7.55	6.69	8.48
CAD \$/tonne	259.80	277.31	245.80	311.45

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	382.29
DDG's FOB Srn, Wndr, Aylm	220.00 - 230.00