

FARM MARKET NEWS - CORN REPORT FOR 4/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9507 down 0.0034
Chicago corn closed mixed.

MAY11 HI 7.71
 LOW 7.51 1/4
 CLOSE 7.66 1/4 Up 3 3/4

DEC11 HI 6.84
 LOW 6.66 3/4
 CLOSE 6.75 3/4 Down 5 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.65					7.01	276.07	-1.15		5.61	220.76
CK High	-0.63					7.03	276.86	-1.10		5.66	222.73
CK Avg	-0.65				-0.29	7.02	276.20	-1.14	-0.83	5.62	221.09
Essex Cty	-0.65					7.01	276.07	-1.10		5.66	222.73
Mdsx Low	-0.65					7.01	276.07	-1.15		5.61	220.76
Mdsx High	-0.63					7.03	276.86	-1.10		5.66	222.73
Mdsx Avg	-0.64				-0.29	7.02	276.33	-1.13	-0.82	5.62	221.41
Hensall	-0.65					7.01	276.07	-1.15		5.61	220.76
Bruce	-0.65					7.01	276.07	-1.15		5.61	220.76
Putnam	-0.65					7.01	276.07	-1.15		5.61	220.76
Princeton	-0.65					7.01	276.07	-1.10		5.66	222.73
Durham	-0.68					6.98	274.89	-1.20		5.56	218.79
Norfolk	-0.65					7.01	276.07	-1.15		5.61	220.76
Trenton	-0.70					6.96	274.10	-1.10		5.66	222.73
Winchester	-0.45					7.21	283.94	-1.00		5.76	226.66
North Gower	-0.70					6.96	274.10	-1.25		5.51	216.82
Huron FOB	-0.65					7.01	276.07	-1.04		5.72	225.09
Kent FOB	-0.65					7.01	276.07	-1.15		5.61	220.76
Lamb FOB	-0.65					7.01	276.07	-1.15		5.61	220.76
Mdsx FOB	-0.63	-0.63	N/A	N/A		7.03	276.86	-1.15		5.61	220.76
FOB SW Que	-0.60					7.06	278.04	-0.85		5.91	232.57
Track	-0.28					7.39	290.83	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	-0.45	-0.30				-0.75		6.01	236.50
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.55	-0.55	N/A				N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.30				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		7.16	281.98	-0.80*		5.96	234.54
Kwrth-Eth	N/A	-0.35	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.96	234.54
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		6.01	236.50
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		6.01	236.50
W O Feed	-0.33				-0.28	7.34	288.83				
US Rep	0.10				0.15	7.76	305.60				
Toledo El.	-0.11					7.55	297.15	-0.45		6.31	248.39
TRANSFER											
Sarnia	-0.65					7.01	276.07	-1.10		5.66	222.73
Pt. Stanley	-0.82					6.84	269.38	-1.14		5.62	221 1/7
Hamilton	-0.54					7.12	280.40	-0.85		5.91	232 4/7
MID SD CRN	-0.64					7.02	1/4	-1.12	1/2	5.63	1/4
HI SD CRN	-0.63					7.03	1/4	-1.10		5.65	3/4

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9507 down 0.0034

Chicago soybeans closed slightly lower.

MAY11 HI 13.90

LOW 13.71 3/4

CLOSE 13.82 3/4 Down 6 3/4

NOV11 HI 13.82 1/4

LOW 13.64 3/4

CLOSE 13.74 3/4 Down 7 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.20					12.63	463.98	-1.59		12.16	446.71
CK High	-1.05					12.78	469.49	-1.50		12.25	450.02
CK Average	-1.10				-0.46	12.73	467.59	-1.53	-0.89	12.21	448.79
Essex Cty	-1.07					12.76	468.76	-1.44		12.31	452.22
Mdsx Low	-1.16					12.67	465.45	-1.56		12.19	447.81
Mdsx High	-1.05					12.78	469.49	-1.50		12.25	450.02
Mdsx Average	-1.12				-0.48	12.71	466.92	-1.53	-0.89	12.22	449.04
Hensall	-1.08					12.75	468.57	-1.53		12.22	449.10
Bruce	-1.05					12.78	469.49	-1.50		12.25	450.02
Putnam	-1.05					12.78	469.49	-1.50		12.25	450.02
Princeton	-1.11					12.72	467.29	-1.50		12.25	450.02
Durham	-1.12					12.71	466.92	-1.53		12.22	448.92
Norfolk	-1.01					12.82	470.96	-1.48		12.27	450.75
Trenton	-1.30					12.53	460.31	-1.55		12.20	448.18
Winchester	-1.11					12.72	467.29	-1.43		12.32	452.59
North Gower	-1.10					12.73	467.66	-1.40		12.35	453.69
Huron FOB	-0.95					12.88	473.17	-1.45		12.30	451.86
Kent FOB	-1.06					12.77	469.13	-1.53		12.22	448.92
Lambton FOB	-1.06					12.77	469.13	-1.53		12.22	448.92
Middlesex FOB	-0.88	-0.88	N/A	N/A		12.95	475.74	-1.37		12.38	454.80
PROCESSORS											
Hamilton	-0.60	-0.60	-0.75	-0.75		13.23	486.03	-1.10		12.65	464.72
Windsor	-0.68	-0.68	-0.79	-0.77		13.15	483.09	-1.15		12.60	462.88
Winchester	-1.01					12.82	470.96	-1.03		12.72	467.29
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		13.28	487.86	-1.00		12.75	468.39
Pt. Stanley	-1.00					12.83	471.33	-1.45		12.30	451.86
Sarnia	-1.07					12.76	468.76	-1.15		12.60	462.88
Owen Sound	N/A							N/A			
Sorel QC	-0.46					13.37	491.17	-0.70		13.05	479.41
Toledo El.	-0.16					13.67	502.12	-0.46		13.29	488.32

FARM MARKET NEWS - WHEAT REPORT FOR 4/26/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9507 down 0.0034

Chicago wheat closed moderately lower.

MAY11	HI	8.29	JUL11	HI	8.64 1/4
	LOW	7.98 1/2		LOW	8.33 3/4
	CLOSE	8.11 1/4 Down 14 3/4		CLOSE	8.47 Down 14 1/4

Minni wheat closed slightly lower.

MAY11	HI	9.90 1/4	SEP11	HI	10.01 1/4
	LOW	9.57 1/2		LOW	9.74 1/2
	CLOSE	9.73 1/2 Down 7 1/4		CLOSE	9.82 1/2 Down 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.81	-0.28	-0.76	-0.55
CAD \$/bu	7.31	7.83	7.35	9.19
CAD \$/tonne	268.47	287.74	270.23	337.59

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-1.00	N/A	N/A	-0.70	-1.60	N/A
London	-0.79	-0.45	-1.07	N/A	-1.12	-0.83	-1.59	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.05	N/A	N/A	N/A	-1.63	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.60	N/A
Chatham	N/A	-0.41	-1.05	N/A	N/A	-0.60	-1.64	N/A
Brigden	N/A	-0.41	-1.05	N/A	N/A	-0.60	-1.64	N/A
Palmerston	N/A	-0.47	-1.00	-0.06	N/A	-0.87	-1.51	-0.96
Mitchell	-0.60	-0.40	-0.95	N/A	-0.85	-0.70	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.40	N/A	N/A	N/A	-1.57
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.35
TERMINAL								
Sarnia	-0.92	-0.10	-0.63	N/A	-1.00	-0.47	-1.24	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.60	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.38	N/A	-0.15	0.27	-0.63	N/A

Toledo El. Spot 7.98US 7.61CA 8.14US 7.76CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.06	-0.58	-1.44	-1.03
CAD \$/bu	7.41	7.89	7.03	8.80
CAD \$/tonne	272.24	289.76	258.23	323.22

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	383.39
DDG's FOB Srn, Wndr, Aylm	220.00 - 230.00