

FARM MARKET NEWS - CORN REPORT FOR 4/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9541 up 0.0022
Chicago corn closed higher to sharply higher.

MAY11 HI 7.65 1/4
 LOW 7.46
 CLOSE 7.62 1/2 Up 25 1/4

DEC11 HI 6.82 3/4
 LOW 6.73 1/2
 CLOSE 6.81 1/2 Up 16

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.80					6.83	268.69	-1.15		5.67	223.02
CK High	-0.64					6.99	274.99	-1.10		5.72	224.99
CK Avg	-0.68				-0.34	6.94	273.35	-1.14	-0.84	5.67	223.35
Essex Cty	-0.80					6.83	268.69	-1.10		5.72	224.99
Mdsx Low	-0.80					6.83	268.69	-1.15		5.67	223.02
Mdsx High	-0.64					6.99	274.99	-1.10		5.72	224.99
Mdsx Avg	-0.70				-0.36	6.93	272.76	-1.13	-0.83	5.68	223.68
Hensall	-0.65					6.98	274.59	-1.15		5.67	223.02
Bruce	-0.65					6.98	274.59	-1.15		5.67	223.02
Putnam	-0.65					6.98	274.59	-1.15		5.67	223.02
Princeton	-0.80					6.83	268.69	-1.10		5.72	224.99
Durham	-0.69					6.94	273.02	-1.20		5.62	221.05
Norfolk	-0.65					6.98	274.59	-1.15		5.67	223.02
Trenton	-0.70					6.93	272.63	-1.10		5.72	224.99
Winchester	-0.45					7.18	282.47	-1.00		5.82	228.93
North Gower	-0.70					6.93	272.63	-1.25		5.57	219.08
Huron FOB	-0.65					6.98	274.59	-1.04		5.78	227.35
Kent FOB	-0.65					6.98	274.59	-1.15		5.67	223.02
Lamb FOB	-0.65					6.98	274.59	-1.15		5.67	223.02
Mdsx FOB	-0.64	-0.64	-0.65	N/A		6.99	274.99	-1.15		5.67	223.02
FOB SW Que	-0.60					7.03	276.56	-0.85		5.97	234.83
Track	-0.28					7.35	289.36	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	-0.45	-0.30				-0.75		6.07	238.77
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	N/A	-0.55	-0.55	N/A				N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.30				N/A			
ClIngwd-Eth	-0.50	N/A	N/A	N/A		7.13	280.50	-0.80*		6.02	236.80
Kwrth-Eth	N/A	-0.35	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		6.02	236.80
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		6.07	238.77
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		6.07	238.77
W O Feed	-0.34				-0.29	7.29	286.96				
US Rep	0.10				0.14	7.73	304.12				
Toledo El.	-0.11					7.51	295.67	-0.45		6.37	250.61
TRANSFER											
Sarnia	-0.80					6.83	268.69	-1.10		5.72	224.99
Pt. Stanley	-0.82					6.81	267.90	-1.14		5.68	223 2/5
Hamilton	-0.54					7.09	278.92	-0.85		5.97	234 5/6
MID SD CRN	-0.72					6.90	1/2				
HI SD CRN	-0.64					6.98	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9541 up 0.0022

Chicago soybeans closed steady to slightly higher.

MAY11 HI 13.91 1/4
 LOW 13.72 1/4
 CLOSE 13.89 1/2 Up 9

NOV11 HI 13.90 3/4
 LOW 13.71 3/4
 CLOSE 13.82 1/2 Unchanged

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.20					12.70	466.46	-1.59		12.24	449.56
CK High	-1.09					12.81	470.50	-1.50		12.33	452.87
CK Average	-1.12				-0.51	12.77	469.28	-1.54	-0.92	12.29	451.52
Essex Cty	-1.07					12.83	471.24	-1.44		12.39	455.07
Mdsx Low	-1.16					12.74	467.93	-1.56		12.27	450.66
Mdsx High	-1.10					12.80	470.14	-1.50		12.33	452.87
Mdsx Average	-1.14				-0.52	12.76	468.79	-1.53	-0.91	12.30	451.89
Hensall	-1.13					12.77	469.22	-1.53		12.30	451.95
Bruce	-1.10					12.80	470.14	-1.50		12.33	452.87
Putnam	-1.10					12.80	470.14	-1.50		12.33	452.87
Princeton	-1.11					12.79	469.77	-1.50		12.33	452.87
Durham	-1.12					12.78	469.40	-1.53		12.30	451.76
Norfolk	-1.04					12.86	472.34	-1.50		12.33	452.87
Trenton	-1.30					12.60	462.79	-1.55		12.28	451.03
Winchester	-1.11					12.79	469.77	-1.43		12.40	455.44
North Gower	-1.10					12.80	470.14	-1.40		12.43	456.54
Huron FOB	-0.95					12.95	475.65	-1.45		12.38	454.70
Kent FOB	-1.09					12.81	470.50	-1.55		12.28	451.03
Lambton FOB	-1.09					12.81	470.50	-1.55		12.28	451.03
Middlesex FOB	-0.88	-0.88	N/A	N/A		13.02	478.22	-1.37		12.46	457.64
PROCESSORS											
Hamilton	-0.60	-0.60	-0.75	-0.75		13.30	488.51	-1.10		12.73	467.56
Windsor	-0.66	-0.66	-0.77	-0.77		13.24	486.30	-1.08		12.75	468.30
Winchester	-1.01					12.89	473.44	-1.03		12.80	470.14
TRANSFER											
Hamilton	-0.55	N/A	N/A	N/A		13.35	490.34	-1.00		12.83	471.24
Pt. Stanley	-1.00					12.90	473.81	-1.45		12.38	454.70
Sarnia	-1.07					12.83	471.24	-1.15		12.68	465.73
Owen Sound	N/A							N/A			
Sorel QC	-0.46					13.44	493.65	-0.70		13.13	482.26
Toledo El.	-0.16					13.73	504.58	-0.46		13.37	491.13

FARM MARKET NEWS - WHEAT REPORT FOR 4/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9541 up 0.0022

Chicago wheat closed higher.

MAY11	HI	8.30	JUL11	HI	8.65
	LOW	8.06 3/4		LOW	8.42
	CLOSE	8.26 Up 26 1/2		CLOSE	8.61 1/4 Up 26 1/2

Minni wheat closed higher.

MAY11	HI	9.85	SEP11	HI	9.96
	LOW	9.58 1/4		LOW	9.66 1/4
	CLOSE	9.80 3/4 Up 29 1/4		CLOSE	9.91 3/4 Up 26 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.80	-0.27	-0.75	-0.53
CAD \$/bu	7.46	7.99	7.51	9.28
CAD \$/tonne	274.27	293.58	276.03	340.91

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.40	-0.95	N/A	N/A	-0.60	-1.55	N/A
London	-0.83	-0.45	-1.07	N/A	-1.16	-0.88	-1.59	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.63	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.60	N/A
Chatham	N/A	-0.41	-1.05	N/A	N/A	-0.60	-1.64	N/A
Brigden	N/A	-0.41	-1.05	N/A	N/A	-0.60	-1.64	N/A
Palmerston	N/A	-0.47	-1.00	-0.06	N/A	-0.87	-1.51	-0.96
Mitchell	-0.60	-0.40	-0.95	N/A	-0.85	-0.70	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.33	N/A	N/A	N/A	-1.57
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.35
TERMINAL								
Sarnia	-0.92	-0.10	-0.63	N/A	-1.00	-0.47	-1.24	N/A
Hamilton	N/A	N/A	-0.20	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.60	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.37	N/A	-0.14	0.29	-0.62	N/A

Toledo El. Spot 8.13US 7.77CA 8.28US 7.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.57	-1.43	-1.01
CAD \$/bu	7.56	8.04	7.18	8.91
CAD \$/tonne	277.87	295.43	263.82	327.21

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 298.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	384.82
DDG's FOB Srn, Wndr, Aylm	220.00 - 230.00