

FARM MARKET NEWS - CORN REPORT FOR 4/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9626 down 0.0014
Chicago corn closed mixed.

MAY11 HI 7.60 1/4
 LOW 7.41 1/4
 CLOSE 7.54 1/4 Down 1 1/4

DEC11 HI 6.56 1/2
 LOW 6.37 3/4
 CLOSE 6.55 1/2 Up 10 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.80					6.74	265.44	-1.10		5.46	214.75
CK High	-0.77					6.77	266.62	-1.10		5.46	214.75
CK Avg	-0.80				-0.50	6.75	265.64	-1.10	-0.85	5.46	214.75
Essex Cty	-0.80					6.74	265.44	-1.10		5.46	214.75
Mdsx Low	-0.80					6.74	265.44	-1.10		5.46	214.75
Mdsx High	-0.80					6.74	265.44	-1.10		5.46	214.75
Mdsx Avg	-0.80				-0.51	6.74	265.44	-1.10	-0.85	5.46	214.75
Hensall	-0.80					6.74	265.44	-1.10		5.46	214.75
Bruce	-0.80					6.74	265.44	-1.10		5.46	214.75
Putnam	-0.80					6.74	265.44	-1.10		5.46	214.75
Princeton	-0.80					6.74	265.44	-1.10		5.46	214.75
Durham	-0.85					6.69	263.47	-1.15		5.41	212.79
Norfolk	-0.77					6.77	266.62	-1.10		5.46	214.75
Trenton	-0.75					6.79	267.41	-1.10		5.46	214.75
Winchester	-0.55					6.99	275.28	-1.00		5.56	218.69
North Gower	-0.65					6.89	271.35	-1.20		5.36	210.82
Huron FOB	-0.75					6.79	267.41	-1.05		5.51	216.72
Kent FOB	-0.77					6.77	266.62	-1.10		5.46	214.75
Lamb FOB	-0.77					6.77	266.62	-1.10		5.46	214.75
Mdsx FOB	-0.80	-0.80	-0.75	N/A		6.74	265.44	-1.10		5.46	214.75
FOB SW Que	-0.50					7.04	277.25	-0.85		5.71	224.60
Track	-0.40					7.14	281.19	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.76	226.56
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		6.89	271.35	N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.89	271.35	-0.75*		5.81	228.53
Kwrth-Eth	N/A	-0.45	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.76	226.56
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		5.81	228.53
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		5.81	228.53
W O Feed	-0.35				-0.31	7.20	283.31				
US Rep	0.10				0.14	7.64	300.87				
Toledo El.	-0.12					7.42	292.02	-0.27		6.29	247.46
TRANSFER											
Sarnia	-0.80					6.74	265.44	-1.10		5.46	214.75
Pt. Stanley	-0.80					6.74	265.44	-1.10		5.46	214 3/4
Hamilton	-0.50					7.04	277.25	-0.80		5.76	226 4/7
MID SD CRN	-0.78	1/2				6.75	3/4				
HI SD CRN	-0.77					6.77	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9626 down 0.0014

Chicago soybeans closed slightly lower.

MAY11 HI 13.37 3/4

LOW 13.16 1/2

CLOSE 13.31 Down 2 1/2

NOV11 HI 13.55 1/2

LOW 13.34 3/4

CLOSE 13.45 1/4 Down 6 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.15					12.16	446.80	-1.41		12.04	442.49
CK High	-1.05					12.26	450.48	-1.35		12.10	444.69
CK Average	-1.10				-0.59	12.21	448.49	-1.38	-0.86	12.07	443.51
Essex Cty	-1.05					12.26	450.48	-1.28		12.17	447.26
Mdsx Low	-1.15					12.16	446.80	-1.57		11.88	436.61
Mdsx High	-1.05					12.26	450.48	-1.40		12.05	442.85
Mdsx Average	-1.10				-0.58	12.21	448.76	-1.47	-0.95	11.98	440.28
Hensall	-1.05					12.26	450.48	-1.43		12.03	441.93
Bruce	-1.05					12.26	450.48	-1.40		12.05	442.85
Putnam	-1.05					12.26	450.48	-1.40		12.05	442.85
Princeton	-1.08					12.23	449.38	-1.31		12.14	446.16
Durham	-1.11					12.20	448.27	-1.41		12.04	442.49
Norfolk	-1.03					12.28	451.21	-1.32		12.13	445.79
Trenton	-1.30					12.01	441.29	-1.40		12.05	442.85
Winchester	-1.50					11.81	433.94	-1.30		12.15	446.53
North Gower	-0.90					12.41	455.99	-0.80		12.65	464.90
Huron FOB	-0.90					12.41	455.99	-1.25		12.20	448.37
Kent FOB	-1.08					12.23	449.38	-1.37		12.08	443.96
Lambton FOB	-1.08					12.23	449.38	-1.37		12.08	443.96
Middlesex FOB	-0.88	-0.88	N/A	N/A		12.43	456.72	-1.23		12.22	449.10
PROCESSORS											
Hamilton	-0.70	-0.75	-0.90	-0.90		12.61	463.34	-0.95		12.50	459.39
Windsor	-0.67	-0.69	-0.78	-0.78		12.64	464.44	-0.99		12.46	457.92
Winchester	-1.40					11.91	437.62	-1.32		12.13	445.79
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.61	463.34	-0.95		12.50	459.39
Pt. Stanley	-1.15					12.16	446.80	-1.35		12.10	444.69
Sarnia	-0.94					12.37	454.52	-0.91		12.54	460.86
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.76	468.85	-0.55		12.90	474.09
Toledo El.	-0.17					13.14	482.70	-0.41		13.04	479.11

FARM MARKET NEWS - WHEAT REPORT FOR 4/14/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9626 down 0.0014

Chicago wheat closed moderately lower.

MAY11	HI	7.60 3/4	JUL11	HI	7.96
	LOW	7.33 1/4		LOW	7.68 1/2
	CLOSE	7.40 1/2 Down 12 1/4		CLOSE	7.76 1/4 Down 11 3/4

Minni wheat closed moderately lower.

MAY11	HI	9.11 3/4	SEP11	HI	9.21 3/4
	LOW	8.87 3/4		LOW	8.98 3/4
	CLOSE	8.89 3/4 Down 14 1/4		CLOSE	9.00 Down 15

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.72	-0.19	-0.67	-0.44
CAD \$/bu	6.69	7.21	6.73	8.46
CAD \$/tonne	245.68	265.10	247.44	310.76

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.40	-0.95	N/A	N/A	-0.80	-1.55	N/A
London	-0.81	-0.43	-0.96	N/A	-1.10	-0.79	-1.52	N/A
Hensall	-0.55	N/A	-0.90	N/A	-0.80	N/A	-1.50	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.96	N/A	N/A	N/A	-1.59	N/A
Norwich	-0.55	N/A	-0.90	N/A	-0.80	N/A	-1.50	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.55	N/A	-0.90	N/A	-0.80	N/A	-1.50	N/A
Chatham	N/A	-0.37	-0.93	N/A	N/A	-0.77	-1.47	N/A
Brigden	N/A	-0.37	-0.93	N/A	N/A	-0.77	-1.47	N/A
Palmerston	N/A	-0.34	-0.88	0.09	N/A	-0.94	-1.39	-0.81
Mitchell	-0.55	-0.40	-0.90	N/A	-0.80	-0.70	-1.50	N/A
Thornton	N/A	N/A	N/A	-1.14	N/A	N/A	N/A	-1.36
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.85	-0.03	-0.56	N/A	-0.93	-0.40	-1.17	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.38	N/A	-0.06	0.28	-0.64	N/A

Toledo El. Spot 7.18US 6.90CA 7.03US 6.76CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.49	-1.36	-0.92
CAD \$/bu	6.79	7.27	6.41	8.08
CAD \$/tonne	249.47	267.14	235.34	296.72

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	364.32 - 366.52
DDG's FOB Srn, Wndr, Aylm	210.00 - 230.00