

FARM MARKET NEWS - CORN REPORT FOR 4/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.964 up 0.0015
Chicago corn closed slightly to moderately higher.

MAY11 HI 7.68 1/2
 LOW 7.46 1/2
 CLOSE 7.55 1/2 Up 3

DEC11 HI 6.53
 LOW 6.34
 CLOSE 6.45 Up 8 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.80					6.76	265.93	-1.10		5.35	210.62
CK High	-0.77					6.79	267.11	-1.10		5.35	210.62
CK Avg	-0.80				-0.52	6.76	266.13	-1.10	-0.87	5.35	210.62
Essex Cty	-0.80					6.76	265.93	-1.10		5.35	210.62
Mdsx Low	-0.80					6.76	265.93	-1.10		5.35	210.62
Mdsx High	-0.80					6.76	265.93	-1.10		5.35	210.62
Mdsx Avg	-0.80				-0.53	6.76	265.93	-1.10	-0.87	5.35	210.62
Hensall	-0.80					6.76	265.93	-1.10		5.35	210.62
Bruce	-0.80					6.76	265.93	-1.10		5.35	210.62
Putnam	-0.80					6.76	265.93	-1.10		5.35	210.62
Princeton	-0.80					6.76	265.93	-1.10		5.35	210.62
Durham	-0.85					6.71	263.96	-1.15		5.30	208.65
Norfolk	-0.77					6.79	267.11	-1.10		5.35	210.62
Trenton	-0.75					6.81	267.90	-1.10		5.35	210.62
Winchester	-0.55					7.01	275.77	-1.00		5.45	214.56
North Gower	-0.65					6.91	271.84	-1.20		5.25	206.68
Huron FOB	-0.75					6.81	267.90	-1.05		5.40	212.59
Kent FOB	-0.77					6.79	267.11	-1.10		5.35	210.62
Lamb FOB	-0.77					6.79	267.11	-1.10		5.35	210.62
Mdsx FOB	-0.80	-0.80	-0.75	N/A		6.76	265.93	-1.10		5.35	210.62
FOB SW Que	-0.50					7.06	277.74	-0.85		5.60	220.46
Track	-0.40					7.16	281.68	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.65	222.43
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		6.91	271.84	N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.91	271.84	-0.75*		5.70	224.40
Kwrth-Eth	N/A	-0.50	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.65	222.43
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		5.70	224.40
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		5.70	224.40
W O Feed	-0.38				-0.35	7.18	282.47				
US Rep	0.15				0.18	7.71	303.33				
Toledo El.	-0.13					7.43	292.49	-0.27		6.18	243.30
TRANSFER											
Sarnia	-0.80					6.76	265.93	-1.10		5.35	210.62
Pt. Stanley	-0.80					6.76	265.93	-1.10		5.35	210 5/8
Hamilton	-0.50					7.06	277.74	-0.80		5.65	222 3/7
MID SD CRN	-0.78	1/2				6.77					
HL SD CRN	-0.77					6.78	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.964 up 0.0015

Chicago soybeans closed slightly higher.

MAY11 HI 13.49

LOW 13.28 1/4

CLOSE 13.33 1/2 Up 3 3/4

NOV11 HI 13.63 3/4

LOW 13.43 1/4

CLOSE 13.51 1/2 Up 7 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.24					12.10	444.42	-1.47		12.05	442.58
CK High	-1.10					12.24	449.56	-1.35		12.17	446.99
CK Average	-1.16				-0.68	12.18	447.43	-1.44	-0.95	12.08	443.83
Essex Cty	-1.15					12.19	447.72	-1.35		12.17	446.99
Mdsx Low	-1.22					12.12	445.15	-1.50		12.02	441.48
Mdsx High	-1.10					12.24	449.56	-1.45		12.07	443.31
Mdsx Average	-1.18				-0.70	12.16	446.74	-1.48	-1.00	12.03	442.09
Hensall	-1.13					12.21	448.64	-1.50		12.02	441.48
Bruce	-1.10					12.24	449.56	-1.45		12.07	443.31
Putnam	-1.10					12.24	449.56	-1.45		12.07	443.31
Princeton	-1.17					12.17	446.99	-1.45		12.07	443.31
Durham	-1.18					12.16	446.62	-1.47		12.05	442.58
Norfolk	-1.10					12.24	449.56	-1.38		12.14	445.88
Trenton	-1.35					11.99	440.37	-1.45		12.07	443.31
Winchester	-1.50					11.84	434.86	-1.42		12.10	444.42
North Gower	-1.00					12.34	453.23	-0.95		12.57	461.68
Huron FOB	-1.00					12.34	453.23	-1.35		12.17	446.99
Kent FOB	-1.15					12.19	447.72	-1.43		12.09	444.05
Lambton FOB	-1.15					12.19	447.72	-1.43		12.09	444.05
Middlesex FOB	-0.94	-0.94	N/A	N/A		12.40	455.44	-1.29		12.23	449.19
PROCESSORS											
Hamilton	-0.65	-0.70	-0.85	-0.85		12.69	466.09	-0.95		12.57	461.68
Windsor	-0.65	-0.67	-0.76	-0.76		12.69	466.09	-0.97		12.55	460.95
Winchester	-1.40					11.94	438.54	-1.32		12.20	448.09
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.64	464.26	-0.95		12.57	461.68
Pt. Stanley	-1.15					12.19	447.72	-1.35		12.17	446.99
Sarnia	-1.02					12.32	452.50	-1.04		12.48	458.38
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.79	469.77	-0.55		12.97	476.38
Toledo El.	-0.22					13.11	481.83	-0.41		13.10	481.36

FARM MARKET NEWS - WHEAT REPORT FOR 4/13/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.964 up 0.0015

Chicago wheat closed slightly lower.

MAY11	HI	7.69 1/2	JUL11	HI	8.03
	LOW	7.41 1/4		LOW	7.75 3/4
	CLOSE	7.52 3/4 Down 6 3/4		CLOSE	7.88 Down 4 1/4

Minni wheat closed slightly lower.

MAY11	HI	9.23 1/4	SEP11	HI	9.30 1/2
	LOW	8.92		LOW	9.04
	CLOSE	9.04 Down 7 3/4		CLOSE	9.15 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.70	-0.17	-0.65	-0.42
CAD \$/bu	6.82	7.35	6.87	8.62
CAD \$/tonne	250.75	270.24	252.52	316.74

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.40	-0.95	N/A	N/A	-0.80	-1.55	N/A
London	-0.84	-0.46	-0.98	N/A	-1.18	-0.84	-1.56	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.00	N/A	N/A	N/A	-1.58	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.37	-0.98	N/A	N/A	-0.77	-1.56	N/A
Brigden	N/A	-0.37	-0.98	N/A	N/A	-0.77	-1.56	N/A
Palmerston	N/A	-0.38	-0.92	-1.04	N/A	-0.78	-1.42	-0.86
Mitchell	-0.60	-0.40	-0.95	N/A	-0.85	-0.75	-1.55	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	-1.45
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.84	-0.02	-0.55	N/A	-0.93	-0.44	-1.24	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.37	N/A	-0.04	0.30	-0.62	N/A

Toledo El. Spot 7.30US 7.04CA 7.15US 6.89CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.96	-0.47	-1.34	-0.91
CAD \$/bu	6.92	7.41	6.54	8.24
CAD \$/tonne	254.38	272.10	240.21	302.92

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	363.99 - 366.19
DDG's FOB Srn, Wndr, Aylm	210.00 - 225.00