

FARM MARKET NEWS - CORN REPORT FOR 4/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9625 up 0.0078
Chicago corn closed sharply lower.

MAY11 HI 7.75 1/2
 LOW 7.46 3/4
 CLOSE 7.52 1/2 Down 23 1/2

DEC11 HI 6.56 3/4
 LOW 6.27 1/4
 CLOSE 6.36 1/2 Down 20 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.80					6.73	264.75	-1.10		5.27	207.27
CK High	-0.70					6.83	268.69	-1.05		5.32	209.24
CK Avg	-0.78				-0.50	6.75	265.60	-1.09	-0.86	5.27	207.60
Essex Cty	-0.70					6.83	268.69	-1.05		5.32	209.24
Mdsx Low	-0.80					6.73	264.75	-1.10		5.27	207.27
Mdsx High	-0.70					6.83	268.69	-1.05		5.32	209.24
Mdsx Avg	-0.77				-0.49	6.76	266.06	-1.08	-0.85	5.28	207.93
Hensall	-0.80					6.73	264.75	-1.10		5.27	207.27
Bruce	-0.80					6.73	264.75	-1.10		5.27	207.27
Putnam	-0.80					6.73	264.75	-1.10		5.27	207.27
Princeton	-0.70					6.83	268.69	-1.05		5.32	209.24
Durham	-0.85					6.68	262.78	-1.15		5.22	205.31
Norfolk	-0.77					6.76	265.93	-1.10		5.27	207.27
Trenton	-0.75					6.78	266.72	-1.10		5.27	207.27
Winchester	-0.55					6.98	274.59	-1.00		5.37	211.21
North Gower	-0.65					6.88	270.66	-1.20		5.17	203.34
Huron FOB	-0.75					6.78	266.72	-1.05		5.32	209.24
Kent FOB	-0.77					6.76	265.93	-1.10		5.27	207.27
Lamb FOB	-0.77					6.76	265.93	-1.10		5.27	207.27
Mdsx FOB	-0.80	-0.80	-0.75	N/A		6.73	264.75	-1.10		5.27	207.27
FOB SW Que	-0.60					6.93	272.63	-0.80		5.57	219.08
Track	-0.40					7.13	280.50	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.57	219.08
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		6.88	270.66	N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.88	270.66	-0.75*		5.62	221.05
Kwrth-Eth	-0.50	N/A	N/A	N/A		7.03	276.56	N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.57	219.08
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		5.62	221.05
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		5.62	221.05
W O Feed	-0.38				-0.34	7.15	281.29				
US Rep	0.15				0.19	7.68	302.15				
Toledo El.	-0.13					7.40	291.32	-0.27		6.10	239.96
TRANSFER											
Sarnia	-0.70					6.83	268.69	-1.05		5.32	209.24
Pt. Stanley	-0.80					6.73	264.75	-1.10		5.27	207 2/7
Hamilton	-0.50					7.03	276.56	-0.80		5.57	219
MID SD CRN	-0.75					6.77	1/2				
HI SD CRN	-0.70					6.82	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9625 up 0.0078

Chicago soybeans closed lower.

MAY11 HI 13.70 1/4

LOW 13.18 1/4

CLOSE 13.29 3/4 Down 38 3/4

NOV11 HI 13.81 1/2

LOW 13.28 1/2

CLOSE 13.44 1/4 Down 36

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.25					12.05	442.67	-1.50		11.94	438.81
CK High	-1.15					12.15	446.34	-1.43		12.01	441.38
CK Average	-1.19				-0.70	12.11	444.95	-1.48	-0.98	11.97	439.69
Essex Cty	-1.11					12.19	447.81	-1.36		12.08	443.96
Mdsx Low	-1.27					12.03	441.93	-1.54		11.90	437.34
Mdsx High	-1.15					12.15	446.34	-1.44		12.00	441.02
Mdsx Average	-1.20				-0.71	12.09	444.38	-1.49	-1.00	11.95	439.06
Hensall	-1.15					12.15	446.34	-1.53		11.92	437.89
Bruce	-1.15					12.15	446.34	-1.50		11.94	438.81
Putnam	-1.15					12.15	446.34	-1.50		11.94	438.81
Princeton	-1.13					12.17	447.08	-1.39		12.05	442.85
Durham	-1.23					12.07	443.40	-1.51		11.93	438.44
Norfolk	-1.10					12.20	448.18	-1.38		12.06	443.22
Trenton	-1.35					11.95	439.00	-1.45		11.99	440.65
Winchester	-1.50					11.80	433.48	-1.42		12.02	441.75
North Gower	-1.00					12.30	451.86	-1.30		12.14	446.16
Huron FOB	-1.00					12.30	451.86	-1.35		12.09	444.32
Kent FOB	-1.15					12.15	446.34	-1.43		12.01	441.38
Lambton FOB	-1.15					12.15	446.34	-1.43		12.01	441.38
Middlesex FOB	-0.90	-0.90	N/A	N/A		12.40	455.53	-1.25		12.19	448.00
PROCESSORS											
Hamilton	-0.70	-0.75	-0.90	-0.90		12.60	462.88	-0.95		12.49	459.02
Windsor	-0.66	-0.68	-0.77	-0.77		12.64	464.35	-0.98		12.46	457.92
Winchester	-1.27					12.03	441.93	-1.35		12.09	444.32
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.60	462.88	-0.95		12.49	459.02
Pt. Stanley	-1.15					12.15	446.34	-1.35		12.09	444.32
Sarnia	-0.94					12.36	454.06	-0.98		12.46	457.92
Owen Sound	N/A							N/A			
Sorel QC	-0.65					12.65	464.72	-0.65		12.79	470.04
Toledo El.	-0.22					13.08	480.46	-0.41		13.03	478.71

FARM MARKET NEWS - WHEAT REPORT FOR 4/12/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9625 up 0.0078

Chicago wheat closed lower.

MAY11	HI	8.02 3/4	JUL11	HI	8.35 1/4
	LOW	7.50 1/2		LOW	7.83 1/4
	CLOSE	7.59 1/2 Down 38 3/4		CLOSE	7.92 1/4 Down 39 1/2

Minni wheat closed lower.

MAY11	HI	9.39	SEP11	HI	9.50 3/4
	LOW	8.97 1/2		LOW	9.10 1/2
	CLOSE	9.11 3/4 Down 24		CLOSE	9.21 1/2 Down 26 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.33	-0.76	-0.43
CAD \$/bu	6.88	7.27	6.83	8.68
CAD \$/tonne	252.83	266.98	251.06	319.08

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-0.95	N/A	N/A	-0.75	-1.55	N/A
London	-0.87	-0.53	-1.01	N/A	-1.20	-0.91	-1.58	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.02	N/A	N/A	N/A	-1.59	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.37	-0.97	N/A	N/A	-0.77	-1.55	N/A
Brigden	N/A	-0.37	-0.97	N/A	N/A	-0.77	-1.55	N/A
Palmerston	N/A	-0.44	-0.97	-0.02	N/A	-0.83	-1.47	-0.92
Mitchell	-0.60	-0.40	-0.95	N/A	-0.85	-0.75	-1.55	N/A
Thornton	N/A	N/A	N/A	-1.23	N/A	N/A	N/A	-1.48
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.84	-0.02	-0.55	N/A	-0.93	-0.44	-1.24	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.38	N/A	-0.05	0.28	-0.63	N/A

Toledo El. Spot 7.37US 7.09CA 7.19US 6.93CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.58	-1.45	-0.92
CAD \$/bu	6.96	7.34	6.47	8.30
CAD \$/tonne	255.57	269.72	237.88	304.84

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	364.21 - 366.41
DDG's FOB Srn, Wndr, Aylm	210.00 - 220.00