

FARM MARKET NEWS - CORN REPORT FOR 4/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9547 down 0.0019
Chicago corn closed slightly to moderately higher.

MAY11 HI 7.83 3/4
 LOW 7.60
 CLOSE 7.76 Up 8

DEC11 HI 6.58
 LOW 6.46 1/4
 CLOSE 6.57 1/4 Up 4 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.80					6.96	274.00	-1.10		5.47	215.44
CK High	-0.70					7.06	277.94	-1.05		5.52	217.41
CK Avg	-0.78				-0.45	6.99	274.99	-1.09	-0.82	5.48	215.77
Essex Cty	-0.70					7.06	277.94	-1.05		5.52	217.41
Mdsx Low	-0.80					6.96	274.00	-1.10		5.47	215.44
Mdsx High	-0.70					7.06	277.94	-1.05		5.52	217.41
Mdsx Avg	-0.77				-0.44	6.99	275.32	-1.08	-0.81	5.49	216.10
Hensall	-0.80					6.96	274.00	-1.10		5.47	215.44
Bruce	-0.80					6.96	274.00	-1.10		5.47	215.44
Putnam	-0.80					6.96	274.00	-1.10		5.47	215.44
Princeton	-0.70					7.06	277.94	-1.05		5.52	217.41
Durham	-0.85					6.91	272.03	-1.15		5.42	213.47
Norfolk	-0.80					6.96	274.00	-1.10		5.47	215.44
Trenton	-0.75					7.01	275.97	-1.05		5.52	217.41
Winchester	-0.50					7.26	285.81	-0.95		5.62	221.35
North Gower	-0.65					7.11	279.91	-1.20		5.37	211.51
Huron FOB	-0.75					7.01	275.97	-1.05		5.52	217.41
Kent FOB	-0.80					6.96	274.00	-1.10		5.47	215.44
Lamb FOB	-0.80					6.96	274.00	-1.10		5.47	215.44
Mdsx FOB	-0.80	-0.80	-0.75	N/A		6.96	274.00	-1.10		5.47	215.44
FOB SW Que	-0.60					7.16	281.88	-0.80		5.77	227.25
Track	-0.40					7.36	289.75	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.77	227.25
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		7.11	279.91	N/A			
Sarn-Eth	N/A	N/A	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		7.11	279.91	-0.75*		5.82	229.22
Kwrth-Eth	-0.50	N/A	N/A	N/A		7.26	285.81	N/A			
London-Cas	N/A	N/A	-0.50	0.15				-0.80		5.77	227.25
Pt.Colb-Cas	N/A	N/A	N/A	0.20				-0.75		5.82	229.22
Cardnl-Cas	N/A	N/A	N/A	0.25				-0.75		5.82	229.22
W O Feed	-0.38				-0.34	7.38	290.54				
US Rep	0.15				0.19	7.91	311.40				
Toledo El.	-0.12					7.64	300.60	-0.27		6.30	248.19
TRANSFER											
Sarnia	-0.70					7.06	277.94	-1.05		5.52	217.41
Pt. Stanley	-0.80					6.96	274.00	-1.10		5.47	215 4/9
Hamilton	-0.50					7.26	285.81	-0.80		5.77	227 1/4
MID SD CRN	-0.75					7.01					
HI SD CRN	-0.70					7.06					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9547 down 0.0019

Chicago soybeans closed moderately lower to lower.

MAY11 HI 14.06 1/2

LOW 13.64

CLOSE 13.68 1/2 Down 23 3/4

NOV11 HI 14.11 1/4

LOW 13.72 3/4

CLOSE 13.80 1/4 Down 15 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.25					12.44	456.91	-1.55		12.25	450.20
CK High	-1.20					12.49	458.75	-1.44		12.36	454.24
CK Average	-1.23				-0.65	12.46	457.79	-1.51	-0.93	12.29	451.75
Essex Cty	-1.16					12.53	460.21	-1.41		12.39	455.35
Mdsx Low	-1.27					12.42	456.17	-1.55		12.25	450.20
Mdsx High	-1.20					12.49	458.75	-1.47		12.33	453.14
Mdsx Average	-1.22				-0.65	12.46	457.89	-1.52	-0.94	12.28	451.30
Hensall	-1.20					12.49	458.75	-1.58		12.23	449.28
Bruce	-1.20					12.49	458.75	-1.55		12.25	450.20
Putnam	-1.20					12.49	458.75	-1.55		12.25	450.20
Princeton	-1.18					12.51	459.48	-1.42		12.38	454.98
Durham	-1.23					12.46	457.64	-1.51		12.29	451.67
Norfolk	-1.23					12.46	457.64	-1.51		12.29	451.67
Trenton	-1.35					12.34	453.23	-1.50		12.30	452.04
Winchester	-1.37					12.32	452.50	-1.45		12.35	453.88
North Gower	-1.05					12.64	464.26	-1.30		12.50	459.39
Huron FOB	-1.05					12.64	464.26	-1.40		12.40	455.71
Kent FOB	-1.28					12.41	455.81	-1.56		12.24	449.83
Lambton FOB	-1.28					12.41	455.81	-1.56		12.24	449.83
Middlesex FOB	-1.00	-1.00	N/A	N/A		12.69	466.09	-1.33		12.47	458.29
PROCESSORS											
Hamilton	-0.80	-0.85	-1.00	-1.00		12.89	473.44	-1.05		12.75	468.57
Windsor	-0.75	-0.77	-0.86	-0.86		12.94	475.28	-1.07		12.73	467.84
Winchester	-1.27					12.42	456.17	-1.35		12.45	457.55
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.99	477.12	-0.95		12.85	472.25
Pt. Stanley	-1.20					12.49	458.75	-1.40		12.40	455.71
Sarnia	-1.01					12.68	465.73	-1.00		12.80	470.41
Owen Sound	N/A							N/A			
Sorel QC	-0.65					13.04	478.95	-0.65		13.15	483.27
Toledo El.	-0.22					13.46	494.74	-0.41		13.39	492.02

FARM MARKET NEWS - WHEAT REPORT FOR 4/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9547 down 0.0019

Chicago wheat closed narrowly mixed.

MAY11	HI	8.09 1/4	JUL11	HI	8.43 1/4
	LOW	7.86 1/4		LOW	8.20 1/4
	CLOSE	7.98 1/4 Up 3/4		CLOSE	8.31 3/4 Down 1/2

Minni wheat closed moderately lower.

MAY11	HI	9.62 1/4	SEP11	HI	9.70
	LOW	9.32 1/4		LOW	9.44
	CLOSE	9.35 3/4 Down 17 1/2		CLOSE	9.48 1/4 Down 15

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.81	-0.43	-0.86	-0.66
CAD \$/bu	7.17	7.55	7.12	8.70
CAD \$/tonne	263.37	277.45	261.61	319.51

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.45	-0.95	N/A	N/A	-0.75	-1.55	N/A
London	-0.87	-0.53	-1.01	N/A	-1.24	-0.91	-1.58	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.07	N/A	N/A	N/A	-1.64	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.45	-1.05	N/A	N/A	-0.85	-1.63	N/A
Brigden	N/A	-0.45	-1.05	N/A	N/A	-0.85	-1.63	N/A
Palmerston	N/A	-0.44	-0.97	-0.02	N/A	-0.83	-1.47	-0.92
Mitchell	-0.60	-0.40	-0.95	N/A	-0.85	-0.75	-1.55	N/A
Thornton	N/A	N/A	N/A	-1.10	N/A	N/A	N/A	-1.35
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.90	-0.13	-0.61	N/A	-1.08	-0.55	-1.23	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.43	N/A	-0.11	0.22	-0.69	N/A

Toledo El. Spot 7.75US 7.43CA 7.54US 7.22CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.07	-0.73	-1.64	-0.97
CAD \$/bu	7.25	7.58	6.67	8.51
CAD \$/tonne	266.36	278.68	245.25	312.65

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	372.26 - 374.46
DDG's FOB Srn, Wndr, Aylm	210.00 - 220.00