

FARM MARKET NEWS - CORN REPORT FOR 4/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9566 down 0.0027
Chicago corn closed moderately higher.

MAY11 HI 7.69 1/4
LOW 7.51 1/4
CLOSE 7.68 Up 9

DEC11 HI 6.53
LOW 6.42 1/4
CLOSE 6.53 Up 8 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.80					6.88	270.85	-1.10		5.43	213.77
CK High	-0.70					6.98	274.79	-1.05		5.48	215.74
CK Avg	-0.77				-0.46	6.91	272.17	-1.09	-0.83	5.44	214.10
Essex Cty	-0.70					6.98	274.79	1.05		7.58	298.41
Mdsx Low	-0.80					6.88	270.85	-1.10		5.43	213.77
Mdsx High	-0.70					6.98	274.79	-1.05		5.48	215.74
Mdsx Avg	-0.75				-0.44	6.93	272.82	-1.08	-0.82	5.45	214.43
Hensall	-0.78					6.91	271.84	-1.10		5.43	213.77
Bruce	-0.75					6.93	272.82	-1.10		5.43	213.77
Putnam	-0.75					6.93	272.82	-1.10		5.43	213.77
Princeton	-0.70					6.98	274.79	-1.05		5.48	215.74
Durham	-0.85					6.83	268.89	-1.15		5.38	211.80
Norfolk	-0.80					6.88	270.85	-1.10		5.43	213.77
Trenton	-0.75					6.93	272.82	-1.05		5.48	215.74
Winchester	-0.50					7.18	282.66	-0.95		5.58	219.67
North Gower	-0.65					7.03	276.76	-1.20		5.33	209.83
Huron FOB	-0.75					6.93	272.82	-1.05		5.48	215.74
Kent FOB	-0.80					6.88	270.85	-1.10		5.43	213.77
Lamb FOB	-0.80					6.88	270.85	-1.10		5.43	213.77
Mdsx FOB	-0.80	-0.80	-0.75	N/A		6.88	270.85	-1.10		5.43	213.77
FOB SW Que	-0.60					7.08	278.73	-0.85		5.68	223.61
Track	-0.30					7.38	290.54	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.73	225.58
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		7.03	276.76	N/A			
Sarn-Eth	-0.60	-0.55	-0.50	-0.45		7.08	278.73	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.75*		5.78	227.55
Kwrth-Eth	-0.50	N/A	N/A	N/A		7.18	282.66	N/A			
London-Cas	N/A	N/A	-0.65	-0.05				-0.80		5.73	225.58
Pt.Colb-Cas	N/A	N/A	N/A	0.10				-0.75		5.78	227.55
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.75		5.78	227.55
W O Feed	-0.38				-0.34	7.30	287.39				
US Rep	-0.10				-0.06	7.58	298.41				
Toledo El.	-0.12					7.56	297.44	-0.27		6.26	246.50
TRANSFER											
Sarnia	-0.70					6.98	274.79	-1.05		5.48	215.74
Pt. Stanley	-0.80					6.88	270.85	-1.10		5.43	213 7/9
Hamilton	-0.50					7.18	282.66	-0.80		5.73	225 4/7
MID SD CRN	-0.75					6.93					
HI SD CRN	-0.70					6.98					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9566 down 0.0027

Chicago soybeans closed higher.

MAY11 HI 13.94

LOW 13.62 1/2

CLOSE 13.92 1/4 Up 28 3/4

NOV11 HI 13.96 1/4

LOW 13.65

CLOSE 13.96 Up 30 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.28					12.64	464.53	-1.55		12.41	455.99
CK High	-1.20					12.72	467.47	-1.44		12.52	460.03
CK Average	-1.23				-0.67	12.69	466.30	-1.51	-0.95	12.45	457.31
Essex Cty	-1.16					12.76	468.94	-1.41		12.55	461.13
Mdsx Low	-1.30					12.62	463.80	-1.58		12.38	454.89
Mdsx High	-1.20					12.72	467.47	-1.47		12.49	458.93
Mdsx Average	-1.23				-0.67	12.69	466.25	-1.53	-0.97	12.43	456.60
Hensall	-1.20					12.72	467.47	-1.58		12.39	455.07
Bruce	-1.20					12.72	467.47	-1.55		12.41	455.99
Putnam	-1.20					12.72	467.47	-1.55		12.41	455.99
Princeton	-1.18					12.74	468.21	-1.42		12.54	460.77
Durham	-1.26					12.66	465.27	-1.55		12.41	455.99
Norfolk	-1.18					12.74	468.21	-1.49		12.47	458.19
Trenton	-1.30					12.62	463.80	-1.50		12.46	457.83
Winchester	-1.37					12.55	461.23	-1.45		12.51	459.66
North Gower	-1.05					12.87	472.98	-1.35		12.61	463.34
Huron FOB	-1.05					12.87	472.98	-1.10		12.86	472.52
Kent FOB	-1.23					12.69	466.37	-1.54		12.42	456.36
Lambton FOB	-1.23					12.69	466.37	-1.54		12.42	456.36
Middlesex FOB	-1.01	-1.02	N/A	N/A		12.91	474.45	-1.36		12.60	462.97
PROCESSORS											
Hamilton	-0.80	-0.85	-1.00	-1.00		13.12	482.17	-1.05		12.91	474.36
Windsor	-0.75	-0.75	-0.85	-0.85		13.17	484.01	-1.05		12.91	474.36
Winchester	-1.23					12.69	466.37	-1.31		12.65	464.81
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		13.22	485.84	-0.95		13.01	478.04
Pt. Stanley	-1.20					12.72	467.47	-1.40		12.56	461.50
Sarnia	-1.01					12.91	474.45	-1.00		12.96	476.20
Owen Sound	N/A							N/A			
Sorel QC	-0.65					13.27	487.68	-0.65		13.31	489.06
Toledo El.	-0.19					13.73	504.51	-0.41		13.55	497.78

FARM MARKET NEWS - WHEAT REPORT FOR 4/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9566 down 0.0027

Chicago wheat closed higher.

MAY11	HI	8.02 1/4	JUL11	HI	8.36 3/4
	LOW	7.65 3/4		LOW	8.01 3/4
	CLOSE	7.97 1/2 Up 24 1/4		CLOSE	8.32 1/4 Up 23 1/4

Minni wheat closed moderately higher.

MAY11	HI	9.58	SEP11	HI	9.66 1/2
	LOW	9.33 1/4		LOW	9.46 1/4
	CLOSE	9.53 1/4 Up 12 1/2		CLOSE	9.63 1/4 Up 11 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.80	-0.42	-0.85	-0.65
CAD \$/bu	7.17	7.56	7.13	8.88
CAD \$/tonne	263.56	277.67	261.80	326.24

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.85	-1.55	N/A
London	-0.98	-0.64	-1.12	N/A	-1.26	-1.02	-1.65	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-1.63	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.85	N/A	-1.55	N/A
Chatham	N/A	-0.45	-1.02	N/A	N/A	-0.85	-1.61	N/A
Brigden	N/A	-0.45	-1.02	N/A	N/A	-0.85	-1.61	N/A
Palmerston	N/A	-0.42	-0.96	-0.01	N/A	-0.82	-1.46	-0.90
Mitchell	-0.60	-0.40	-0.95	N/A	-0.85	-0.85	-1.55	N/A
Thornton	N/A	N/A	N/A	-1.37	N/A	N/A	N/A	-1.52
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.90	-0.13	-0.61	N/A	-1.08	-0.55	-1.23	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.42	N/A	-0.10	0.24	-0.67	N/A

Toledo El. Spot 7.67US 7.36CA 7.59US 7.29CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.06	-0.72	-1.63	-0.96
CAD \$/bu	7.27	7.60	6.69	8.67
CAD \$/tonne	267.00	279.34	245.85	318.48

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	380.52 - 382.73
DDG's FOB Srn, Wndr, Aylm	210.00 - 220.00