

FARM MARKET NEWS - CORN REPORT FOR 4/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9593 up 0.0005
Chicago corn closed slightly lower.

MAY11 HI 7.73 1/4
LOW 7.52 3/4
CLOSE 7.59 Down 4

DEC11 HI 6.49 3/4
LOW 6.36 1/2
CLOSE 6.44 1/4 Down 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.75					6.84	269.28	-1.10		5.34	210.32
CK High	-0.70					6.89	271.25	-1.05		5.39	212.29
CK Avg	-0.73				-0.43	6.86	269.94	-1.08	-0.82	5.37	211.31
Essex Cty	-0.70					6.89	271.25	1.05		7.49	294.97
Mdsx Low	-0.75					6.84	269.28	-1.10		5.34	210.32
Mdsx High	-0.70					6.89	271.25	-1.05		5.39	212.29
Mdsx Avg	-0.73				-0.43	6.86	269.94	-1.07	-0.81	5.38	211.64
Hensall	-0.75					6.84	269.28	-1.10		5.34	210.32
Bruce	-0.75					6.84	269.28	-1.10		5.34	210.32
Putnam	-0.75					6.84	269.28	-1.10		5.34	210.32
Princeton	-0.70					6.89	271.25	-1.05		5.39	212.29
Durham	-0.80					6.79	267.31	-1.10		5.34	210.32
Norfolk	-0.70					6.89	271.25	-1.05		5.39	212.29
Trenton	-0.75					6.84	269.28	-1.05		5.39	212.29
Winchester	-0.50					7.09	279.12	-0.95		5.49	216.23
North Gower	-0.55					7.04	277.15	-0.85		5.59	220.17
Huron FOB	-0.70					6.89	271.25	-1.05		5.39	212.29
Kent FOB	-0.70					6.89	271.25	-1.05		5.39	212.29
Lamb FOB	-0.70					6.89	271.25	-1.05		5.39	212.29
Mdsx FOB	-0.75	-0.75	-0.70	N/A		6.84	269.28	-1.05		5.39	212.29
FOB SW Que	-0.60					6.99	275.18	-0.85		5.59	220.17
Track	-0.30					7.29	286.99	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.64	222.14
Jhnstwn-Eth	N/A	N/A	N/A	N/A				N/A			
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		6.94	273.22	N/A			
Sarn-Eth	-0.55	-0.50	-0.45	-0.35		7.04	277.15	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.75*		5.69	224.10
Kwrth-Eth	-0.50	N/A	N/A	N/A		7.09	279.12	N/A			
London-Cas	N/A	N/A	-0.65	-0.05				-0.80		5.64	222.14
Pt.Colb-Cas	N/A	N/A	N/A	0.10				-0.75		5.69	224.10
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.75		5.69	224.10
W O Feed	-0.38				-0.34	7.21	283.85				
US Rep	-0.10				-0.06	7.49	294.87				
Toledo El.	-0.12					7.47	293.89	-0.27		6.17	243.04
TRANSFER											
Sarnia	-0.70					6.89	271.25	-1.05		5.39	212.29
Pt. Stanley	-0.80					6.79	267.31	-1.10		5.34	210 1/3
Hamilton	-0.50					7.09	279.12	-0.80		5.64	222 1/7
MID SD CRN	-0.72	1/2				6.86	1/2				
HL SD CRN	-0.70					6.89					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9593 up 0.0005

Chicago soybeans closed slightly to moderately lower.

MAY11 HI 13.83 1/4

LOW 13.60 1/2

CLOSE 13.63 1/2 Down 13

NOV11 HI 13.85

LOW 13.62 3/4

CLOSE 13.65 1/2 Down 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.23					12.41	455.81	-1.50		12.16	446.62
CK High	-1.15					12.49	458.75	-1.44		12.22	448.82
CK Average	-1.19				-0.65	12.45	457.42	-1.47	-0.93	12.18	447.58
Essex Cty	-1.16					12.48	458.38	-1.41		12.25	449.93
Mdsx Low	-1.24					12.40	455.44	-1.52		12.14	445.88
Mdsx High	-1.15					12.49	458.75	-1.47		12.19	447.72
Mdsx Average	-1.20				-0.66	12.44	457.03	-1.50	-0.96	12.16	446.74
Hensall	-1.15					12.49	458.75	-1.53		12.13	445.70
Bruce	-1.15					12.49	458.75	-1.50		12.16	446.62
Putnam	-1.15					12.49	458.75	-1.50		12.16	446.62
Princeton	-1.18					12.46	457.64	-1.42		12.24	449.56
Durham	-1.20					12.44	456.91	-1.49		12.17	446.99
Norfolk	-1.14					12.50	459.11	-1.42		12.24	449.56
Trenton	-1.30					12.34	453.23	-1.50		12.16	446.62
Winchester	-1.33					12.31	452.13	-1.41		12.25	449.93
North Gower	-1.05					12.59	462.42	-1.10		12.56	461.32
Huron FOB	-1.00					12.64	464.26	-1.45		12.21	448.46
Kent FOB	-1.19					12.45	457.28	-1.47		12.19	447.72
Lambton FOB	-1.19					12.45	457.28	-1.47		12.19	447.72
Middlesex FOB	-0.96	-0.96	N/A	N/A		12.68	465.73	-1.30		12.36	453.97
PROCESSORS											
Hamilton	-0.75	-0.80	-0.95	-0.95		12.89	473.44	-1.00		12.66	464.99
Windsor	-0.70	-0.72	-0.81	-0.80		12.94	475.28	-1.01		12.65	464.62
Winchester	-1.23					12.41	455.81	-1.31		12.35	453.60
TRANSFER											
Hamilton	-0.70	N/A	N/A	N/A		12.94	475.28	-0.95		12.71	466.83
Pt. Stanley	-1.20					12.44	456.91	-1.40		12.26	450.29
Sarnia	-1.01					12.63	463.89	-1.00		12.66	464.99
Owen Sound	N/A							N/A			
Sorel QC	-0.60					13.04	478.95	-0.60		13.06	479.69
Toledo El.	-0.19					13.44	493.94	-0.41		13.24	486.56

FARM MARKET NEWS - WHEAT REPORT FOR 4/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9593 up 0.0005

Chicago wheat closed slightly lower.

MAY11	HI	7.93	JUL11	HI	8.28
	LOW	7.57 1/4		LOW	7.88
	CLOSE	7.73 1/4 Down 9		CLOSE	8.09 Down 9 1/4

Minni wheat closed moderately lower.

MAY11	HI	9.66 1/4	SEP11	HI	9.75
	LOW	9.29		LOW	9.40 1/2
	CLOSE	9.40 3/4 Down 13 3/4		CLOSE	9.52 Down 14

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.79	-0.40	-0.83	-0.64
CAD \$/bu	6.95	7.33	6.90	8.77
CAD \$/tonne	255.21	269.32	253.44	322.08

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.85	-1.55	N/A
London	-0.94	-0.61	-1.09	N/A	-1.23	-0.99	-1.62	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.09	N/A	N/A	N/A	-1.61	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.55	N/A
Chatham	N/A	-0.45	-1.00	N/A	N/A	-0.85	-1.58	N/A
Brigden	N/A	-0.45	-1.00	N/A	N/A	-0.85	-1.58	N/A
Palmerston	N/A	-0.60	-1.14	-0.19	N/A	-1.00	-1.67	-0.99
Mitchell	-0.60	-0.40	-0.95	N/A	-0.95	-0.90	-1.55	N/A
Thornton	N/A	N/A	N/A	-1.47	N/A	N/A	N/A	-1.60
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.90	-0.13	-0.61	N/A	-1.08	-0.55	-1.23	N/A
Hamilton	N/A	N/A	-0.40	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.85	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.40	N/A	-0.08	0.26	-0.66	N/A

Toledo El. Spot 7.42US 7.13CA 7.36US 7.07CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.04	-0.71	-1.62	-0.95
CAD \$/bu	7.05	7.38	6.47	8.57
CAD \$/tonne	259.00	271.35	237.83	314.75

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	373.58 - 375.78
DDG's FOB Srn, Wndr, Aylm	200.00 - 210.00