

# FARM MARKET NEWS - CORN REPORT FOR 4/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9588 down 0.0048  
Chicago corn closed mixed.

MAY11 HI 7.67  
LOW 7.57 1/2  
CLOSE 7.63 Down 3 3/4

DEC11 HI 6.47 1/2  
LOW 6.40  
CLOSE 6.47 1/2 Up 3/4

| Location          | OLD CROP BASIS |        |        |        |       |       |        | NEW CROP BASIS |       |       |         |
|-------------------|----------------|--------|--------|--------|-------|-------|--------|----------------|-------|-------|---------|
|                   | Spot           | 1mt    | 2mt    | 3mt    | Adj   | \$/bu | \$/mt  | Cntrct         | Adj   | \$/bu | \$/mt   |
| <b>ELEVATORS</b>  |                | +JUL11 | +JUL11 | +SEP11 |       |       |        |                |       |       |         |
| CK Low            | -0.75          |        |        |        |       | 6.88  | 270.85 | -1.05          |       | 5.43  | 213.57  |
| CK High           | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| CK Avg            | -0.72          |        |        |        | -0.42 | 6.91  | 272.17 | -1.05          | -0.80 | 5.43  | 213.57  |
| Essex Cty         | -0.70          |        |        |        |       | 6.93  | 272.82 | 1.05           |       | 7.53  | 296.25  |
| Mdsx Low          | -0.75          |        |        |        |       | 6.88  | 270.85 | -1.05          |       | 5.43  | 213.57  |
| Mdsx High         | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Mdsx Avg          | -0.72          |        |        |        | -0.42 | 6.91  | 272.17 | -1.05          | -0.80 | 5.43  | 213.57  |
| Hensall           | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Bruce             | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Putnam            | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Princeton         | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Durham            | -0.80          |        |        |        |       | 6.83  | 268.89 | -1.10          |       | 5.38  | 211.60  |
| Norfolk           | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Trenton           | -0.75          |        |        |        |       | 6.88  | 270.85 | -1.05          |       | 5.43  | 213.57  |
| Winchester        | -0.50          |        |        |        |       | 7.13  | 280.70 | -0.95          |       | 5.53  | 217.51  |
| North Gower       | -0.55          |        |        |        |       | 7.08  | 278.73 | -0.85          |       | 5.63  | 221.45  |
| Huron FOB         | -0.65          |        |        |        |       | 6.98  | 274.79 | -1.05          |       | 5.43  | 213.57  |
| Kent FOB          | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Lamb FOB          | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Mdsx FOB          | -0.75          | N/A    | N/A    | N/A    |       | 6.88  | 270.85 | -1.05          |       | 5.43  | 213.57  |
| FOB SW Que        | -0.50          |        |        |        |       | 7.13  | 280.70 | -0.90          |       | 5.58  | 219.48  |
| Track             | -0.28          |        |        |        |       | 7.36  | 289.55 | N/A            |       |       |         |
| <b>PROCESSORS</b> |                |        |        |        |       |       |        |                |       |       |         |
| Chat-Eth          | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.80          |       | 5.68  | 223.41  |
| Jhnstwn-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.75          |       | 5.73  | 225.38  |
| Aylmer-Eth        | -0.65          | -0.55  | -0.55  | N/A    |       | 6.98  | 274.79 | N/A            |       |       |         |
| Sarn-Eth          | -0.55          | -0.50  | -0.45  | -0.35  |       | 7.08  | 278.73 | N/A            |       |       |         |
| ClIngwd-Eth       | N/A            | N/A    | N/A    | N/A    |       |       |        | -0.75*         |       | 5.73  | 225.38  |
| Kwrth-Eth         | -0.55          | N/A    | N/A    | N/A    |       | 7.08  | 278.73 | N/A            |       |       |         |
| London-Cas        | N/A            | N/A    | -0.65  | -0.05  |       |       |        | -0.80          |       | 5.68  | 223.41  |
| Pt.Colb-Cas       | N/A            | N/A    | N/A    | 0.10   |       |       |        | -0.75          |       | 5.73  | 225.38  |
| Cardnl-Cas        | N/A            | N/A    | N/A    | 0.15   |       |       |        | -0.75          |       | 5.73  | 225.38  |
| W O Feed          | -0.38          |        |        |        | -0.34 | 7.25  | 285.42 |                |       |       |         |
| US Rep            | -0.10          |        |        |        | -0.06 | 7.53  | 296.44 |                |       |       |         |
| Toledo El.        | -0.12          |        |        |        |       | 7.51  | 295.46 | -0.45          |       | 6.02  | 237.13  |
| <b>TRANSFER</b>   |                |        |        |        |       |       |        |                |       |       |         |
| Sarnia            | -0.70          |        |        |        |       | 6.93  | 272.82 | -1.05          |       | 5.43  | 213.57  |
| Pt. Stanley       | -0.85          |        |        |        |       | 6.78  | 266.92 | -1.05          |       | 5.43  | 213 4/7 |
| Hamilton          | -0.35          |        |        |        |       | 7.28  | 286.60 | -0.78          |       | 5.70  | 224 1/5 |
| MID SD CRN        | -0.72          | 1/2    |        |        |       | 6.90  | 1/2    |                |       |       |         |
| HI SD CRN         | -0.70          |        |        |        |       | 6.93  |        |                |       |       |         |

\*Wet Bid

# FARM MARKET NEWS - SOYBEANS REPORT FOR 4/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9588 down 0.0048

Chicago soybeans closed narrowly mixed.

MAY11      HI 13.88 1/4  
LOW 13.72 3/4  
CLOSE 13.76 1/2 Up 3 1/4

NOV11      HI 13.91 1/4  
LOW 13.72 1/4  
CLOSE 13.76 1/4 Down 2 1/2

|                   | OLD CROP |        |        |        |       |       |        | NEW CROP |       |       |        |
|-------------------|----------|--------|--------|--------|-------|-------|--------|----------|-------|-------|--------|
| Location          | Basis    | 1mt    | 2mt    | 3mt    | Adj.  | \$/bu | \$/mt  | Basis    | Adj.  | \$/bu | \$/mt  |
| <b>ELEVATORS</b>  |          | +JUL11 | +JUL11 | +AUG11 |       |       |        |          |       |       |        |
| CK Low            | -1.25    |        |        |        |       | 12.52 | 459.85 | -1.50    |       | 12.26 | 450.57 |
| CK High           | -1.15    |        |        |        |       | 12.62 | 463.52 | -1.44    |       | 12.32 | 452.77 |
| CK Average        | -1.20    |        |        |        | -0.66 | 12.57 | 461.68 | -1.47    | -0.93 | 12.29 | 451.53 |
| Essex Cty         | -1.16    |        |        |        |       | 12.61 | 463.15 | -1.41    |       | 12.35 | 453.88 |
| Mdsx Low          | -1.24    |        |        |        |       | 12.53 | 460.21 | -1.52    |       | 12.24 | 449.83 |
| Mdsx High         | -1.15    |        |        |        |       | 12.62 | 463.52 | -1.47    |       | 12.29 | 451.67 |
| Mdsx Average      | -1.20    |        |        |        | -0.66 | 12.57 | 461.81 | -1.50    | -0.96 | 12.27 | 450.69 |
| Hensall           | -1.15    |        |        |        |       | 12.62 | 463.52 | -1.53    |       | 12.24 | 449.65 |
| Bruce             | -1.15    |        |        |        |       | 12.62 | 463.52 | -1.50    |       | 12.26 | 450.57 |
| Putnam            | -1.15    |        |        |        |       | 12.62 | 463.52 | -1.50    |       | 12.26 | 450.57 |
| Princeton         | -1.18    |        |        |        |       | 12.59 | 462.42 | -1.42    |       | 12.34 | 453.51 |
| Durham            | -1.20    |        |        |        |       | 12.57 | 461.68 | -1.49    |       | 12.27 | 450.94 |
| Norfolk           | -1.11    |        |        |        |       | 12.66 | 464.99 | -1.40    |       | 12.36 | 454.24 |
| Trenton           | -1.30    |        |        |        |       | 12.47 | 458.01 | -1.50    |       | 12.26 | 450.57 |
| Winchester        | -1.33    |        |        |        |       | 12.44 | 456.91 | -1.41    |       | 12.35 | 453.88 |
| North Gower       | -1.05    |        |        |        |       | 12.72 | 467.20 | -1.10    |       | 12.66 | 465.27 |
| Huron FOB         | -0.90    |        |        |        |       | 12.87 | 472.71 | -1.45    |       | 12.31 | 452.41 |
| Kent FOB          | -1.16    |        |        |        |       | 12.61 | 463.15 | -1.45    |       | 12.31 | 452.41 |
| Lambton FOB       | -1.16    |        |        |        |       | 12.61 | 463.15 | -1.45    |       | 12.31 | 452.41 |
| Middlesex FOB     | -0.99    | -0.99  | N/A    | N/A    |       | 12.78 | 469.40 | -1.30    |       | 12.46 | 457.92 |
| <b>PROCESSORS</b> |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | -0.75    | -0.75  | -0.90  | -0.90  |       | 13.02 | 478.22 | -0.90    |       | 12.86 | 472.62 |
| Windsor           | -0.75    | -0.77  | -0.82  | N/A    |       | 13.02 | 478.22 | -1.02    |       | 12.74 | 468.21 |
| Winchester        | -1.12    |        |        |        |       | 12.65 | 464.62 | -1.21    |       | 12.55 | 461.23 |
| <b>TRANSFER</b>   |          |        |        |        |       |       |        |          |       |       |        |
| Hamilton          | -0.65    | N/A    | N/A    | N/A    |       | 13.12 | 481.89 | -0.85    |       | 12.91 | 474.45 |
| Pt. Stanley       | -1.10    |        |        |        |       | 12.67 | 465.36 | -1.30    |       | 12.46 | 457.92 |
| Sarnia            | -1.01    |        |        |        |       | 12.76 | 468.67 | -1.00    |       | 12.76 | 468.94 |
| Owen Sound        | N/A      |        |        |        |       |       |        | N/A      |       |       |        |
| Sorel QC          | -0.50    |        |        |        |       | 13.27 | 487.41 | -0.50    |       | 13.26 | 487.31 |
| Toledo El.        | -0.19    |        |        |        |       | 13.57 | 498.72 | -0.46    |       | 13.30 | 488.74 |

# FARM MARKET NEWS - WHEAT REPORT FOR 4/6/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9588 down 0.0048

Chicago wheat closed slightly lower.

|       |       |                 |       |       |                     |
|-------|-------|-----------------|-------|-------|---------------------|
| MAY11 | HI    | 7.92 1/2        | JUL11 | HI    | 8.28 1/2            |
|       | LOW   | 7.77 3/4        |       | LOW   | 8.14                |
|       | CLOSE | 7.82 1/4 Down 4 |       | CLOSE | 8.18 1/4 Down 4 1/2 |

Minni wheat closed slightly lower.

|       |       |                     |       |       |                 |
|-------|-------|---------------------|-------|-------|-----------------|
| MAY11 | HI    | 9.65 1/4            | SEP11 | HI    | 9.76 1/2        |
|       | LOW   | 9.52 1/4            |       | LOW   | 9.64 1/2        |
|       | CLOSE | 9.54 1/2 Down 7 3/4 |       | CLOSE | 9.66 Down 6 3/4 |

## GFO Cash Wheat Prices - DEL Terminal

| Current Crop 10 | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|-----------------|---------------|-------------|-------------|---------------|
| Basis           | -0.79         | -0.40       | -0.84       | -0.64         |
| CAD \$/bu       | 7.04          | 7.42        | 6.99        | 8.90          |
| CAD \$/tonne    | 258.51        | 272.63      | 256.74      | 327.09        |

| Direct Market     | Harvest 2010    |        |        |        | Harvest 2011    |        |        |        |
|-------------------|-----------------|--------|--------|--------|-----------------|--------|--------|--------|
|                   | DELIVERED BASIS |        |        |        | DELIVERED BASIS |        |        |        |
|                   | SWW(C)          | HRW(C) | SRW(C) | HRS(M) | SWW(C)          | HRW(C) | SRW(C) | HRS(M) |
| <b>ELEVATORS</b>  |                 |        |        |        |                 |        |        |        |
| Brgssvll          | N/A             | -0.50  | -1.00  | N/A    | N/A             | -0.80  | -1.60  | N/A    |
| London            | -1.04           | -0.61  | -1.13  | N/A    | -1.33           | -1.09  | -1.71  | N/A    |
| Hensall           | -0.60           | N/A    | -0.95  | N/A    | -0.95           | N/A    | -1.55  | N/A    |
| Trenton           | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | -1.45  | N/A    |
| Winchester        | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.30  |
| Essex             | N/A             | N/A    | -1.09  | N/A    | N/A             | N/A    | -1.81  | N/A    |
| Norwich           | -0.60           | N/A    | -0.95  | N/A    | -0.95           | N/A    | -1.55  | N/A    |
| Mt. Elgin         | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | N/A    |
| Kent Bridge       | -0.60           | N/A    | -0.95  | N/A    | -0.95           | N/A    | -1.60  | N/A    |
| Chatham           | N/A             | -0.45  | -0.97  | N/A    | N/A             | -0.85  | -1.55  | N/A    |
| Brigden           | N/A             | -0.45  | -0.97  | N/A    | N/A             | -0.85  | -1.55  | N/A    |
| Palmerston        | N/A             | -0.60  | -1.14  | -0.19  | N/A             | -1.00  | -1.67  | -0.99  |
| Mitchell          | -0.60           | -0.40  | -0.95  | N/A    | -0.95           | -0.90  | -1.55  | N/A    |
| Thornton          | N/A             | N/A    | N/A    | -1.51  | N/A             | N/A    | N/A    | -1.65  |
| North Gower       | N/A             | N/A    | N/A    | N/A    | N/A             | N/A    | N/A    | -1.43  |
| <b>TERMINAL</b>   |                 |        |        |        |                 |        |        |        |
| Sarnia            | -0.90           | -0.13  | -0.61  | N/A    | -1.08           | -0.55  | -1.23  | N/A    |
| Hamilton          | N/A             | N/A    | -0.35  | N/A    | N/A             | N/A    | -0.85  | N/A    |
| Pt. Stanley       | N/A             | N/A    | -0.80  | N/A    | N/A             | N/A    | -1.30  | N/A    |
| <b>PROCESSORS</b> |                 |        |        |        |                 |        |        |        |
| Toledo FM         | N/A             | N/A    | -0.50  | N/A    | -0.08           | 0.06   | -0.71  | N/A    |

Toledo El. Spot 7.51US                      7.22CA                      7.65US                      7.35CA

## GFO Contract Wheat Prices - DEL Terminal

| Harvest 11   | Soft White(C) | Hard Red(C) | Soft Red(C) | Red Spring(M) |
|--------------|---------------|-------------|-------------|---------------|
| Basis        | -1.04         | -0.71       | -1.62       | -0.96         |
| CAD \$/bu    | 7.14          | 7.48        | 6.56        | 8.70          |
| CAD \$/tonne | 262.39        | 274.75      | 241.21      | 319.85        |

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

## FEED GRAINS

|                           |                 |
|---------------------------|-----------------|
| Bayport Wheat             | 295.00 - 300.00 |
| Bayport Oats              | 300.00          |
| Bayport Barley            | 257.00          |
| FOB Hm Soymeal            | 378.76 - 380.97 |
| DDG's FOB Srn, Wndr, Aylm | 200.00 - 210.00 |