

FARM MARKET NEWS - CORN REPORT FOR 4/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9636 down 0.0043
Chicago corn closed slightly to moderately higher.

MAY11 HI 7.70 3/4
LOW 7.54 1/2
CLOSE 7.66 3/4 Up 6 1/2

DEC11 HI 6.47 1/2
LOW 6.37 1/4
CLOSE 6.46 3/4 Up 1 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.70					6.97	274.30	-1.05		5.42	213.28
CK High	-0.70					6.97	274.30	-1.00		5.47	215.25
CK Avg	-0.70				-0.43	6.97	274.30	-1.03	-0.81	5.43	213.93
Essex Cty	-0.70					6.97	274.30	-1.00		5.47	215.25
Mdsx Low	-0.70					6.97	274.30	-1.05		5.42	213.28
Mdsx High	-0.70					6.97	274.30	-1.00		5.47	215.25
Mdsx Avg	-0.70				-0.43	6.97	274.30	-1.03	-0.81	5.43	213.93
Hensall	-0.70					6.97	274.30	-1.05		5.42	213.28
Bruce	-0.70					6.97	274.30	-1.05		5.42	213.28
Putnam	-0.70					6.97	274.30	-1.05		5.42	213.28
Princeton	-0.70					6.97	274.30	-1.00		5.47	215.25
Durham	-0.80					6.87	270.36	-1.10		5.37	211.31
Norfolk	-0.70					6.97	274.30	-1.05		5.42	213.28
Trenton	-0.75					6.92	272.33	-1.05		5.42	213.28
Winchester	-0.50					7.17	282.17	-0.95		5.52	217.21
North Gower	-0.55					7.12	280.20	-0.85		5.62	221.15
Huron FOB	-0.65					7.02	276.27	-1.05		5.42	213.28
Kent FOB	-0.70					6.97	274.30	-1.05		5.42	213.28
Lamb FOB	-0.70					6.97	274.30	-1.05		5.42	213.28
Mdsx FOB	-0.70	-0.70	-0.65	N/A		6.97	274.30	-1.05		5.42	213.28
FOB SW Que	-0.50					7.17	282.17	-0.90		5.57	219.18
Track	-0.28					7.39	291.03	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.67	223.12
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.72	225.09
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		7.02	276.27	N/A			
Sarn-Eth	-0.55	-0.45	-0.40	-0.30		7.12	280.20	N/A			
ClIngwd-Eth	N/A	N/A	N/A	N/A				-0.75*		5.72	225.09
Kwrth-Eth	-0.50	N/A	N/A	N/A		7.17	282.17	N/A			
London-Cas	N/A	N/A	-0.65	-0.05				-0.80		5.67	223.12
Pt.Colb-Cas	N/A	N/A	N/A	0.10				-0.75		5.72	225.09
Cardnl-Cas	N/A	N/A	N/A	0.15				-0.75		5.72	225.09
W O Feed	-0.42				-0.38	7.25	285.32				
US Rep	0.10				0.14	7.77	305.79				
Toledo El.	-0.13					7.54	296.92	-0.27		6.20	243.97
TRANSFER											
Sarnia	-0.70					6.97	274.30	-1.00		5.47	215.25
Pt. Stanley	-0.85					6.82	268.39	-1.05		5.42	213 2/7
Hamilton	-0.35					7.32	288.08	-0.78		5.69	224
MID SD CRN	-0.70					6.96	3/4				
HI SD CRN	-0.70					6.96	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9636 down 0.0043

Chicago soybeans closed slightly lower.

MAY11 HI 13.89 3/4

LOW 13.66 1/2

CLOSE 13.73 1/4 Down 10 3/4

NOV11 HI 13.92 1/2

LOW 13.70 1/2

CLOSE 13.78 3/4 Down 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.13					12.60	463.06	-1.45		12.34	453.33
CK High	-1.05					12.68	466.00	-1.37		12.42	456.27
CK Average	-1.08				-0.60	12.66	465.05	-1.42	-0.94	12.37	454.35
Essex Cty	-1.07					12.66	465.27	-1.36		12.43	456.63
Mdsx Low	-1.15					12.58	462.33	-1.43		12.36	454.06
Mdsx High	-1.05					12.68	466.00	-1.36		12.43	456.63
Mdsx Average	-1.10				-0.62	12.64	464.29	-1.40	-0.92	12.38	455.04
Hensall	-1.03					12.71	466.92	-1.45		12.34	453.33
Bruce	-1.05					12.68	466.00	-1.45		12.34	453.33
Putnam	-1.05					12.68	466.00	-1.45		12.34	453.33
Princeton	-1.08					12.65	464.90	-1.37		12.42	456.27
Durham	-1.11					12.62	463.80	-1.40		12.39	455.16
Norfolk	-1.05					12.68	466.00	-1.36		12.43	456.63
Trenton	-1.15					12.58	462.33	-1.40		12.39	455.16
Winchester	-1.22					12.51	459.76	-1.31		12.48	458.47
North Gower	-1.05					12.68	466.00	-1.10		12.69	466.19
Huron FOB	-0.80					12.93	475.19	-1.35		12.44	457.00
Kent FOB	-1.10					12.63	464.16	-1.41		12.38	454.80
Lambton FOB	-1.10					12.63	464.16	-1.41		12.38	454.80
Middlesex FOB	-0.87	0.87	N/A	N/A		12.86	472.62	-1.24		12.55	461.04
PROCESSORS											
Hamilton	-0.65	-0.70	-0.85	-0.90		13.08	480.70	-0.95		12.84	471.70
Windsor	-0.66	-0.68	-0.78	-0.77		13.07	480.33	-0.96		12.83	471.33
Winchester	-1.05					12.68	466.00	-1.14		12.65	464.72
TRANSFER											
Hamilton	-0.65	N/A	N/A	N/A		13.08	480.70	-0.85		12.94	475.37
Pt. Stanley	-1.10					12.63	464.16	-1.30		12.49	458.84
Sarnia	-0.91					12.82	471.15	-0.90		12.89	473.53
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.23	486.21	-0.50		13.29	488.23
Toledo El.	-0.19					13.54	497.49	-0.42		13.37	491.35

FARM MARKET NEWS - WHEAT REPORT FOR 4/5/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9636 down 0.0043

Chicago wheat closed slightly lower.

MAY11	HI	7.98 1/4	JUL11	HI	8.35
	LOW	7.78 1/2		LOW	8.15 1/2
	CLOSE	7.86 1/4 Down 3 3/4		CLOSE	8.22 3/4 Down 4

Minni wheat closed slightly higher.

MAY11	HI	9.73 1/2	SEP11	HI	9.81
	LOW	9.56 1/2		LOW	9.66
	CLOSE	9.62 1/4 Up 3/4		CLOSE	9.72 3/4 Up 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.76	-0.37	-0.80	-0.60
CAD \$/bu	7.11	7.49	7.06	9.02
CAD \$/tonne	261.13	275.31	259.35	331.35

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.80	-1.60	N/A
London	-1.00	-0.61	-1.14	N/A	-1.28	-1.13	-1.67	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.55	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.06	N/A	N/A	N/A	-1.83	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.55	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.60	N/A
Chatham	N/A	-0.45	-1.17	N/A	N/A	-0.85	-1.72	N/A
Brigden	N/A	-0.45	-1.17	N/A	N/A	-0.85	-1.72	N/A
Palmerston	N/A	-0.56	-1.09	-0.14	N/A	-0.96	-1.63	-0.94
Mitchell	-0.60	-0.40	-0.95	N/A	-0.95	-0.90	-1.55	N/A
Thornton	N/A	N/A	N/A	-1.51	N/A	N/A	N/A	-1.71
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.43
TERMINAL								
Sarnia	-0.84	-0.16	-0.60	N/A	-1.05	-0.64	-1.37	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-0.85	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.30	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.47	N/A	-0.04	0.10	-0.67	N/A

Toledo El. Spot 7.55US 7.29CA 7.50US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.01	-0.67	-1.59	-0.92
CAD \$/bu	7.22	7.56	6.64	8.81
CAD \$/tonne	265.20	277.62	243.92	323.72

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	378.76 - 382.07
DDG's FOB Srn, Wndr, Aylm	190.00 - 210.00