

FARM MARKET NEWS - CORN REPORT FOR 4/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9629 down 0.0089
Chicago corn closed moderately to sharply higher.

MAY11 HI 7.38 1/4
 LOW 7.25
 CLOSE 7.36 Up 42 3/4

DEC11 HI 6.43 1/2
 LOW 6.26 1/2
 CLOSE 6.37 1/2 Up 12 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.75					6.61	260.22	-1.00		5.38	211.60
CK High	-0.70					6.66	262.19	-0.95		5.43	213.57
CK Avg	-0.71				-0.46	6.65	261.67	-0.99	-0.78	5.38	211.93
Essex Cty	-0.70					6.66	262.19	-1.00		5.38	211.60
Mdsx Low	-0.75					6.61	260.22	-1.00		5.38	211.60
Mdsx High	-0.70					6.66	262.19	-1.00		5.38	211.60
Mdsx Avg	-0.72				-0.47	6.64	261.54	-1.00	-0.78	5.38	211.60
Hensall	-0.70					6.66	262.19	-1.00		5.38	211.60
Bruce	-0.70					6.66	262.19	-1.00		5.38	211.60
Putnam	-0.70					6.66	262.19	-1.00		5.38	211.60
Princeton	-0.70					6.66	262.19	-1.00		5.38	211.60
Durham	-0.80					6.56	258.26	-1.05		5.33	209.64
Norfolk	-0.70					6.66	262.19	-0.95		5.43	213.57
Trenton	-0.80					6.56	258.26	-1.05		5.33	209.64
Winchester	-0.50					6.86	270.07	-0.90		5.48	215.54
North Gower	N/A							N/A			
Huron FOB	-0.65					6.71	264.16	-1.00		5.38	211.60
Kent FOB	-0.70					6.66	262.19	-0.95		5.43	213.57
Lamb FOB	-0.70					6.66	262.19	-0.95		5.43	213.57
Mdsx FOB	-0.75	-0.75	N/A	N/A		6.61	260.22	-1.00		5.38	211.60
FOB SW Que	-0.40					6.96	274.00	-0.70		5.68	223.41
Track	-0.28					7.09	278.92	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.58	219.48
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.63	221.45
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		6.71	264.16	N/A			
Sarn-Eth	N/A	-0.55	-0.45	-0.40				N/A			
ClIngwd-Eth	-0.45	N/A	N/A	N/A		6.91	272.03	-0.70*		5.68	223.41
Kwrth-Eth	-0.50	N/A	N/A	N/A		6.86	270.07	N/A			
London-Cas	N/A	N/A	-0.65	-0.05				-0.70		5.68	223.41
Pt.Colb-Cas	N/A	N/A	N/A	0.05				-0.65		5.73	225.38
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.60		5.78	227.35
W O Feed	-0.42				-0.38	6.94	273.22				
US Rep	0.10				0.14	7.46	293.69				
Toledo El.	-0.13					7.23	284.81	-0.27		6.10	240.32
TRANSFER											
Sarnia	-0.70					6.66	262.19	-1.00		5.38	211.60
Pt. Stanley	-0.85					6.51	256.29	-1.05		5.33	209 5/8
Hamilton	-0.55					6.81	268.10	-0.78		5.60	220 1/4
MID SD CRN	-0.72	1/2				6.63	1/2				
HI SD CRN	-0.70					6.66					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 4/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9629 down 0.0089

Chicago soybeans closed slightly to moderately lower.

MAY11 HI 14.16 1/2

LOW 13.86 1/2

CLOSE 13.93 3/4 Down 16 1/2

NOV11 HI 14.00

LOW 13.78

CLOSE 13.89 1/4 Down 5 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+AUG11							
CK Low	-1.19					12.75	468.39	-1.45		12.44	457.18
CK High	-1.05					12.89	473.53	-1.35		12.54	460.86
CK Average	-1.11				-0.64	12.83	471.40	-1.41	-0.94	12.48	458.51
Essex Cty	-1.08					12.86	472.43	-1.34		12.55	461.23
Mdsx Low	-1.13					12.81	470.60	-1.45		12.44	457.18
Mdsx High	-1.05					12.89	473.53	-1.02		12.87	472.98
Mdsx Average	-1.09				-0.62	12.84	471.94	-1.28	-0.81	12.61	463.31
Hensall	-1.08					12.86	472.62	-1.45		12.44	457.18
Bruce	-1.05					12.89	473.53	-1.45		12.44	457.18
Putnam	-1.05					12.89	473.53	-1.45		12.44	457.18
Princeton	-1.08					12.86	472.43	-1.37		12.52	460.12
Durham	-1.09					12.85	472.06	-1.40		12.49	459.02
Norfolk	-1.05					12.89	473.53	-1.36		12.53	460.49
Trenton	-1.10					12.84	471.70	-1.35		12.54	460.86
Winchester	-1.15					12.79	469.86	-1.24		12.65	464.90
North Gower	N/A							N/A			
Huron FOB	-0.90					13.04	479.05	-1.35		12.54	460.86
Kent FOB	-1.10					12.84	471.70	-1.41		12.48	458.65
Lambton FOB	-1.10					12.84	471.70	-1.41		12.48	458.65
Middlesex FOB	-0.90	-0.90	N/A	N/A		13.04	479.05	-1.16		12.73	467.84
PROCESSORS											
Hamilton	-0.65	-0.70	-0.85	-0.85		13.29	488.23	-0.95		12.94	475.56
Windsor	-0.66	-0.68	-0.76	-0.75		13.28	487.86	-0.89		13.00	477.76
Winchester	-1.05					12.89	473.53	-1.14		12.75	468.57
TRANSFER											
Hamilton	-0.63	N/A	N/A	N/A		13.31	488.97	-0.87		13.02	478.49
Pt. Stanley	-1.12					12.82	470.96	-1.36		12.53	460.49
Sarnia	-0.91					13.03	478.68	-0.83		13.06	479.96
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.49	495.58	-0.40		13.49	495.76
Toledo El.	-0.24					13.70	503.24	-0.42		13.48	495.20

FARM MARKET NEWS - WHEAT REPORT FOR 4/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9629 down 0.0089

Chicago wheat closed slightly lower.

MAY11	HI	7.74	JUL11	HI	8.10
	LOW	7.44 3/4		LOW	7.81
	CLOSE	7.59 1/2 Down 3 3/4		CLOSE	7.96 Down 3 1/4

Minni wheat closed slightly lower.

MAY11	HI	9.36 1/2	SEP11	HI	9.48 1/2
	LOW	9.10 1/4		LOW	9.21 3/4
	CLOSE	9.22 1/2 Down 1 1/4		CLOSE	9.34 Down 1 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.74	-0.35	-0.79	-0.58
CAD \$/bu	6.85	7.24	6.81	8.64
CAD \$/tonne	251.86	266.06	250.08	317.53

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.98	-0.59	-1.12	N/A	-1.27	-1.52	-1.70	N/A
Hensall	N/A	N/A	N/A	N/A	-0.95	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.04	N/A	N/A	N/A	-1.80	N/A
Norwich	N/A	N/A	N/A	N/A	-0.95	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	N/A	N/A	N/A	N/A	-0.95	N/A	-1.65	N/A
Chatham	N/A	-0.45	-1.17	N/A	N/A	-0.85	-1.72	N/A
Brigden	N/A	-0.45	-1.17	N/A	N/A	-0.85	-1.72	N/A
Palmerston	N/A	-0.52	-1.07	-0.08	N/A	-0.92	-1.60	-0.89
Mitchell	N/A	N/A	N/A	N/A	-0.95	-0.90	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.45	N/A	N/A	N/A	-1.82
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TERMINAL								
Sarnia	-1.02	-0.35	-0.73	N/A	-1.02	-0.68	-1.41	N/A
Hamilton	N/A	N/A	-0.36	N/A	N/A	N/A	-1.07	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	-1.51	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.45	N/A	-0.03	0.12	-0.66	N/A

Toledo El. Spot 7.29US 7.04CA 7.21US 6.97CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.99	-0.66	-1.57	-0.90
CAD \$/bu	6.97	7.30	6.39	8.44
CAD \$/tonne	255.94	268.36	234.64	310.25

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	386.81 - 390.11
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00