

FARM MARKET NEWS - CORN REPORT FOR 3/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9718 up 0.0004
Chicago corn closed limit up.

MAY11 HI 6.93 1/4
 LOW 6.59 1/4
 CLOSE 6.93 1/4 Up 30

DEC11 HI 6.25 1/4
 LOW 5.92 1/2
 CLOSE 6.25 1/4 Up 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+SEP11							
CK Low	-0.75					6.18	243.39	-1.00		5.25	206.78
CK High	-0.70					6.23	245.36	-0.98		5.27	207.57
CK Avg	-0.71				-0.51	6.22	244.84	-1.00	-0.81	5.26	206.91
Essex Cty	-0.70					6.23	245.36	-1.00		5.25	206.78
Mdsx Low	-0.75					6.18	243.39	-1.00		5.25	206.78
Mdsx High	-0.70					6.23	245.36	-1.00		5.25	206.78
Mdsx Avg	-0.72				-0.51	6.22	244.71	-1.00	-0.81	5.25	206.78
Hensall	-0.70					6.23	245.36	-1.00		5.25	206.78
Bruce	-0.70					6.23	245.36	-1.00		5.25	206.78
Putnam	-0.70					6.23	245.36	-1.00		5.25	206.78
Princeton	-0.70					6.23	245.36	-1.00		5.25	206.78
Durham	-0.80					6.13	241.43	-1.05		5.20	204.81
Norfolk	-0.73					6.20	244.18	-0.98		5.27	207.57
Trenton	-0.70					6.23	245.36	-1.00		5.25	206.78
Winchester	-0.50					6.43	253.24	-0.90		5.35	210.72
North Gower	-0.60					6.33	249.30	-0.85		5.40	212.69
Huron FOB	-0.70					6.23	245.36	-1.00		5.25	206.78
Kent FOB	-0.73					6.20	244.18	-0.98		5.27	207.57
Lamb FOB	-0.73					6.20	244.18	-0.98		5.27	207.57
Mdsx FOB	-0.75	-0.75	N/A	N/A		6.18	243.39	-1.00		5.25	206.78
FOB SW Que	-0.40					6.53	257.17	-0.70		5.55	218.59
Track	-0.28					6.66	262.09	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.45	214.66
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.50	216.62
Aylmer-Eth	-0.65	-0.55	-0.55	N/A		6.28	247.33	N/A			
Sarn-Eth	N/A	-0.55	-0.45	-0.40				N/A			
ClIngwd-Eth	-0.45	N/A	N/A	N/A		6.48	255.20	-0.70*		5.55	218.59
Kwrth-Eth	-0.40	N/A	N/A	N/A		6.53	257.17	N/A			
London-Cas	N/A	N/A	-0.65	-0.05				-0.70		5.55	218.59
Pt.Colb-Cas	N/A	N/A	N/A	0.05				-0.65		5.60	220.56
Cardnl-Cas	N/A	N/A	N/A	0.10				-0.60		5.65	222.53
W O Feed	-0.41				-0.38	6.52	256.78				
US Rep	0.10				0.13	7.03	276.86				
Toledo El.	-0.13					6.81	267.95	-0.46		5.80	228.19
TRANSFER											
Sarnia	-0.70					6.23	245.36	-1.00		5.25	206.78
Pt. Stanley	-0.80					6.13	241.43	-1.04		5.21	205 1/5
Hamilton	-0.50					6.43	253.24	-0.75		5.50	216 5/8
MID SD CRN	-0.72	1/2				6.20	3/4				
HI SD CRN	-0.70					6.23	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9718 up 0.0004

Chicago soybeans closed higher.

MAY11 HI 14.32

LOW 13.68 1/2

CLOSE 14.10 1/4 Up 38 1/4

NOV11 HI 14.08 3/4

LOW 13.57 1/4

CLOSE 13.95 Up 31 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS		+JUL11	+JUL11	+JUL11							
CK Low	-1.09					13.01	478.13	-1.40		12.55	461.13
CK High	-1.00					13.10	481.43	-1.25		12.70	466.65
CK Average	-1.05				-0.63	13.06	479.74	-1.35	-0.94	12.60	462.90
Essex Cty	-0.99					13.11	481.80	-1.25		12.70	466.65
Mdsx Low	-1.08					13.02	478.49	-1.40		12.55	461.13
Mdsx High	-1.00					13.10	481.43	-1.34		12.61	463.34
Mdsx Average	-1.03				-0.62	13.07	480.21	-1.36	-0.95	12.59	462.60
Hensall	-1.03					13.08	480.52	-1.40		12.55	461.13
Bruce	-1.00					13.10	481.43	-1.40		12.55	461.13
Putnam	-1.00					13.10	481.43	-1.40		12.55	461.13
Princeton	-1.02					13.08	480.70	-1.30		12.65	464.81
Durham	-1.04					13.06	479.96	-1.36		12.59	462.60
Norfolk	-0.93					13.17	484.01	-1.32		12.63	464.07
Trenton	-1.10					13.00	477.76	-1.35		12.60	462.97
Winchester	-1.15					12.95	475.92	-1.24		12.71	467.01
North Gower	-1.00					13.10	481.43	-1.05		12.90	473.99
Huron FOB	-0.90					13.20	485.11	-1.30		12.65	464.81
Kent FOB	-1.03					13.07	480.33	-1.37		12.58	462.24
Lambton FOB	-1.03					13.07	480.33	-1.37		12.58	462.24
Middlesex FOB	-0.82	-0.82	N/A	N/A		13.28	488.05	-1.12		12.83	471.42
PROCESSORS											
Hamilton	-0.60	-0.60	-0.70	-0.70		13.50	496.13	-0.80		13.15	483.18
Windsor	-0.56	-0.57	-0.66	-0.65		13.54	497.60	-0.81		13.14	482.81
Winchester	-1.00					13.10	481.43	-1.10		12.85	472.16
TRANSFER											
Hamilton	-0.57	N/A	N/A	N/A		13.53	497.23	-0.76		13.19	484.65
Pt. Stanley	-1.06					13.04	479.23	-1.30		12.65	464.81
Sarnia	-0.83					13.27	487.68	-0.75		13.20	485.02
Owen Sound	N/A							N/A			
Sorel QC	-0.45					13.65	501.64	-0.40		13.55	497.88
Toledo El.	-0.19					13.91	511.05	-0.47		13.48	495.46

FARM MARKET NEWS - WHEAT REPORT FOR 3/31/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9718 up 0.0004

Chicago wheat closed higher.

MAY11	HI	7.73 1/2	JUL11	HI	8.08 1/2
	LOW	7.21 3/4		LOW	7.58
	CLOSE	7.63 1/4 Up 36		CLOSE	7.99 1/4 Up 36

Minni wheat closed higher.

MAY11	HI	9.33	SEP11	HI	9.43 1/4
	LOW	8.85		LOW	8.95
	CLOSE	9.23 3/4 Up 37 3/4		CLOSE	9.35 3/4 Up 37 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.71	-0.32	-0.76	-0.55
CAD \$/bu	6.92	7.31	6.87	8.69
CAD \$/tonne	254.32	268.58	252.53	319.39

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.94	-0.55	-1.09	N/A	-1.22	-1.37	-1.71	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.99	N/A	N/A	N/A	-1.76	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.65	N/A
Chatham	N/A	-0.50	-1.14	N/A	N/A	-1.36	-1.67	N/A
Brigden	N/A	-0.50	-1.14	N/A	N/A	-1.36	-1.67	N/A
Palmerston	N/A	-0.49	-0.04	-0.05	N/A	-0.89	-1.57	-0.86
Mitchell	-0.60	-0.40	-0.95	N/A	-0.95	-0.90	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.43	N/A	N/A	N/A	-1.82
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.85	-0.21	-0.65	N/A	-0.98	-0.73	-1.42	N/A
Hamilton	N/A	N/A	-0.33	N/A	N/A	N/A	-1.07	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	-1.51	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.42	N/A	0.01	0.05	-0.72	N/A

Toledo El. Spot 7.27US 7.06CA 7.46US 7.24CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.96	-0.62	-1.55	-0.86
CAD \$/bu	7.03	7.37	6.45	8.50
CAD \$/tonne	258.24	270.72	236.85	312.26

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	400.92 - 402.02
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00