

FARM MARKET NEWS - CORN REPORT FOR 3/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 down 0.0047
Chicago corn closed moderately lower.

MAY11 HI 6.75
 LOW 6.61 1/2
 CLOSE 6.63 1/4 Down 8 1/2

DEC11 HI 6.05
 LOW 5.92 1/2
 CLOSE 5.95 1/4 Down 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.75					5.88	231.58	-1.00		4.95	194.97
CK High	-0.70					5.93	233.55	-0.95		5.00	196.94
CK Avg	-0.72				-0.54	5.91	232.70	-0.98	-0.82	4.97	195.63
Essex Cty	-0.75					5.88	231.58	-0.95		5.00	196.94
Mdsx Low	-0.75					5.88	231.58	-1.00		4.95	194.97
Mdsx High	-0.70					5.93	233.55	-0.95		5.00	196.94
Mdsx Avg	-0.73				-0.55	5.90	232.24	-0.98	-0.82	4.97	195.63
Hensall	-0.73					5.91	232.57	-1.00		4.95	194.97
Bruce	-0.70					5.93	233.55	-1.00		4.95	194.97
Putnam	-0.70					5.93	233.55	-1.00		4.95	194.97
Princeton	-0.75					5.88	231.58	-0.95		5.00	196.94
Durham	-0.80					5.83	229.62	-1.05		4.90	193.00
Norfolk	-0.73					5.90	232.37	-0.95		5.00	196.94
Trenton	-0.75					5.88	231.58	-1.05		4.90	193.00
Winchester	-0.60					6.03	237.49	-0.90		5.05	198.91
North Gower	-0.60					6.03	237.49	-0.85		5.10	200.88
Huron FOB	-0.75					5.88	231.58	-1.00		4.95	194.97
Kent FOB	-0.73					5.90	232.37	-0.95		5.00	196.94
Lamb FOB	-0.73					5.90	232.37	-0.95		5.00	196.94
Mdsx FOB	-0.75	-0.75	-0.75	N/A		5.88	231.58	-1.00		4.95	194.97
FOB SW Que	-0.40					6.23	245.36	-0.60		5.35	210.72
Track	-0.28					6.36	250.28	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.15	202.84
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.20	204.81
Aylmer-Eth	N/A	-0.65	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.55	-0.45	-0.40				N/A			
ClIngwd-Eth	-0.45	N/A	N/A	N/A		6.18	243.39	-0.70*		5.25	206.78
Kwrth-Eth	N/A	-0.35	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.25	206.78
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.30	208.75
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.35	210.72
W O Feed	-0.41				-0.38	6.22	244.97				
US Rep	0.10				0.13	6.73	265.05				
Toledo El.	-0.13					6.51	256.13	-0.46		5.50	216.34
TRANSFER											
Sarnia	-0.75					5.88	231.58	-0.95		5.00	196.94
Pt. Stanley	-0.80					5.83	229.62	-1.00		4.95	195
Hamilton	-0.40					6.23	245.36	-0.73		5.22	205 3/5
MID SD CRN	-0.72	1/2				5.90	3/4				
HI SD CRN	-0.70					5.93	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 down 0.0047

Chicago soybeans closed slightly higher.

MAY11 HI 13.74
LOW 13.55 3/4
CLOSE 13.72 Up 10 1/2

NOV11 HI 13.64 3/4
LOW 13.49
CLOSE 13.63 1/2 Up 9 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.07					12.65	464.81	-1.32		12.32	452.50
CK High	-0.95					12.77	469.22	-1.25		12.39	455.07
CK Average	-1.02				-0.64	12.70	466.79	-1.30	-0.93	12.34	453.31
Essex Cty	-0.95					12.77	469.22	-1.27		12.37	454.34
Mdsx Low	-1.06					12.66	465.18	-1.30		12.34	453.23
Mdsx High	-0.95					12.77	469.22	-1.27		12.37	454.34
Mdsx Average	-1.00				-0.63	12.72	467.26	-1.28	-0.91	12.35	453.85
Hensall	-1.04					12.68	465.91	-1.30		12.34	453.23
Bruce	-0.95					12.77	469.22	-1.30		12.34	453.23
Putnam	-0.95					12.77	469.22	-1.30		12.34	453.23
Princeton	-1.00					12.72	467.38	-1.31		12.33	452.87
Durham	-1.02					12.70	466.65	-1.29		12.35	453.60
Norfolk	-0.98					12.74	468.11	-1.32		12.32	452.50
Trenton	-1.15					12.57	461.87	-1.35		12.29	451.40
Winchester	-1.10					12.62	463.71	-1.20		12.44	456.91
North Gower	-1.00					12.72	467.38	-1.05		12.59	462.42
Huron FOB	-0.90					12.82	471.05	-1.20		12.44	456.91
Kent FOB	-1.03					12.69	466.28	-1.37		12.27	450.66
Lambton FOB	-1.03					12.69	466.28	-1.37		12.27	450.66
Middlesex FOB	-0.87	-0.83	N/A	N/A		12.85	472.05	-1.05		12.59	462.42
PROCESSORS											
Hamilton	-0.55	-0.55	-0.60	-0.75		13.17	483.91	-0.85		12.79	469.77
Windsor	-0.54	-0.54	-0.56	-0.66		13.18	484.28	-0.85		12.79	469.77
Winchester	-1.00					12.72	467.38	-1.09		12.55	460.95
TRANSFER											
Hamilton	-0.50	N/A	N/A	N/A		13.22	485.75	-0.73		12.91	474.18
Pt. Stanley	-1.03					12.69	466.28	-1.26		12.38	454.70
Sarnia	-0.81					12.91	474.36	-0.79		12.85	471.97
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.42	493.10	-0.30		13.34	489.98
Toledo El.	-0.19					13.53	496.97	-0.47		13.17	483.84

FARM MARKET NEWS - WHEAT REPORT FOR 3/30/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 down 0.0047

Chicago wheat closed slightly to moderately lower.

MAY11	HI	7.41 3/4	JUL11	HI	7.77
	LOW	7.25 1/4		LOW	7.61 1/4
	CLOSE	7.27 1/4 Down 10		CLOSE	7.63 1/4 Down 9 1/2

Minni wheat closed slightly lower.

MAY11	HI	8.94 3/4	SEP11	HI	9.08
	LOW	8.83 3/4		LOW	8.96 3/4
	CLOSE	8.86 Down 2 1/4		CLOSE	8.98 1/4 Down 6 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.68	-0.29	-0.73	-0.51
CAD \$/bu	6.59	6.98	6.54	8.35
CAD \$/tonne	242.09	256.39	240.31	306.70

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.94	-0.55	-1.09	N/A	-1.22	-1.37	-1.79	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.60	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.45	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.98	N/A	N/A	N/A	-1.82	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.60	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.60	N/A
Chatham	N/A	-0.50	-1.14	N/A	N/A	-1.36	-1.67	N/A
Brigden	N/A	-0.50	-1.14	N/A	N/A	-1.36	-1.67	N/A
Palmerston	N/A	-0.45	-1.01	-0.01	N/A	-0.85	-1.54	-0.82
Mitchell	-0.60	-0.40	-0.95	N/A	-0.95	-0.90	-1.60	N/A
Thornton	N/A	N/A	N/A	-1.36	N/A	N/A	N/A	-1.74
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.85	-0.21	-0.65	N/A	-0.98	-0.73	-1.42	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-1.05	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.48	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.39	N/A	0.04	0.08	-0.69	N/A

Toledo El. Spot 6.91US 6.72CA 7.10US 6.91CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.94	-0.60	-1.52	-0.83
CAD \$/bu	6.70	7.04	6.11	8.15
CAD \$/tonne	246.02	258.54	224.58	299.64

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	389.67 - 390.78
DDG's FOB Srn, Wndr, Aylm	190.00 - 200.00