

FARM MARKET NEWS - CORN REPORT FOR 3/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9761 up 0.0003
Chicago corn closed slightly higher.

MAY11 HI 6.77
 LOW 6.61 1/4
 CLOSE 6.71 3/4 Up 3/4

DEC11 HI 6.04 1/4
 LOW 5.92 3/4
 CLOSE 6.00 1/4 Up 3 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					5.87	230.99	-1.00		5.00	196.94
CK High	-0.73					5.99	235.72	-0.98		5.02	197.73
CK Avg	-0.76				-0.61	5.95	234.41	-1.00	-0.86	5.01	197.07
Essex Cty	-0.85					5.87	230.99	-1.00		5.00	196.94
Mdsx Low	-0.85					5.87	230.99	-1.00		5.00	196.94
Mdsx High	-0.75					5.97	234.93	-1.00		5.00	196.94
Mdsx Avg	-0.78				-0.63	5.93	233.62	-1.00	-0.86	5.00	196.94
Hensall	-0.75					5.97	234.93	-1.00		5.00	196.94
Bruce	-0.75					5.97	234.93	-1.00		5.00	196.94
Putnam	-0.75					5.97	234.93	-1.00		5.00	196.94
Princeton	-0.85					5.87	230.99	-1.00		5.00	196.94
Durham	-0.80					5.92	232.96	-1.05		4.95	194.97
Norfolk	-0.73					5.99	235.72	-0.98		5.02	197.73
Trenton	-0.75					5.97	234.93	-1.05		4.95	194.97
Winchester	-0.60					6.12	240.84	-0.90		5.10	200.88
North Gower	-0.60					6.12	240.84	-0.85		5.15	202.84
Huron FOB	-0.75					5.97	234.93	-1.00		5.00	196.94
Kent FOB	-0.73					5.99	235.72	-0.98		5.02	197.73
Lamb FOB	-0.73					5.99	235.72	-0.98		5.02	197.73
Mdsx FOB	-0.75	-0.75	-0.75	N/A		5.97	234.93	-1.00		5.00	196.94
FOB SW Que	-0.40					6.32	248.71	-0.60		5.40	212.69
Track	-0.30					6.42	252.65	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.20	204.81
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.25	206.78
Aylmer-Eth	N/A	-0.65	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.55	-0.45	-0.40				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		6.17	242.80	-0.70*		5.30	208.75
Kwrth-Eth	N/A	-0.30	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.30	208.75
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.35	210.72
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.40	212.69
W O Feed	-0.41				-0.39	6.31	248.32				
US Rep	0.10				0.12	6.82	268.39				
Toledo El.	-0.13					6.59	259.46	-0.46		5.54	218.23
TRANSFER											
Sarnia	-0.85					5.87	230.99	-1.00		5.00	196.94
Pt. Stanley	-0.80					5.92	232.96	-0.90		5.10	200 7/8
Hamilton	-0.40					6.32	248.71	-0.70		5.30	208 3/4
MID SD CRN	-0.79					5.92	3/4				
HI SD CRN	-0.73					5.98	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9761 up 0.0003

Chicago soybeans closed moderately higher.

MAY11 HI 13.69
 LOW 13.41
 CLOSE 13.61 1/2 Up 13

NOV11 HI 13.59 3/4
 LOW 13.32
 CLOSE 13.54 1/4 Up 12 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.05					12.57	461.68	-1.25		12.29	451.67
CK High	-0.97					12.65	464.62	-1.20		12.34	453.51
CK Average	-1.01				-0.70	12.60	463.08	-1.24	-0.92	12.31	452.19
Essex Cty	-0.99					12.63	463.89	-1.15		12.39	455.35
Mdsx Low	-1.06					12.56	461.32	-1.25		12.29	451.67
Mdsx High	-0.97					12.65	464.62	-1.19		12.35	453.88
Mdsx Average	-1.01				-0.70	12.61	463.15	-1.22	-0.91	12.32	452.77
Hensall	-1.00					12.62	463.52	-1.25		12.29	451.67
Bruce	-1.00					12.62	463.52	-1.25		12.29	451.67
Putnam	-1.00					12.62	463.52	-1.25		12.29	451.67
Princeton	-1.00					12.62	463.52	-1.19		12.35	453.88
Durham	-0.93					12.69	466.09	-1.21		12.33	453.14
Norfolk	-0.93					12.69	466.09	-1.22		12.32	452.77
Trenton	-1.15					12.47	458.01	-1.25		12.29	451.67
Winchester	-1.10					12.52	459.85	-1.19		12.35	453.88
North Gower	-1.00					12.62	463.52	-1.05		12.49	459.02
Huron FOB	-0.85					12.77	469.03	-1.15		12.39	455.35
Kent FOB	-0.98					12.64	464.26	-1.27		12.27	450.94
Lambton FOB	-0.98					12.64	464.26	-1.27		12.27	450.94
Middlesex FOB	-0.73	-0.73	-0.73	N/A		12.89	473.44	-0.98		12.56	461.59
PROCESSORS											
Hamilton	-0.50	-0.50	-0.55	-0.70		13.12	481.89	-0.75		12.79	470.04
Windsor	-0.54	-0.54	-0.52	-0.61		13.08	480.42	-0.77		12.77	469.31
Winchester	-1.00					12.62	463.52	-1.05		12.49	459.02
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.22	485.57	-0.60		12.94	475.56
Pt. Stanley	-0.95					12.67	465.36	-1.25		12.29	451.67
Sarnia	-0.75					12.87	472.71	-0.71		12.83	471.51
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.32	489.24	-0.30		13.24	486.58
Toledo El.	-0.20					13.42	493.09	-0.47		13.07	480.37

FARM MARKET NEWS - WHEAT REPORT FOR 3/29/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9761 up 0.0003

Chicago wheat closed moderately higher.

MAY11	HI	7.42		JUL11	HI	7.77	
	LOW	7.21 1/4			LOW	7.57	
	CLOSE	7.37 1/4 Up 12			CLOSE	7.72 3/4 Up 11 3/4	

Minni wheat closed moderately higher.

MAY11	HI	8.94		SEP11	HI	9.08 3/4	
	LOW	8.72 1/2			LOW	8.91 1/4	
	CLOSE	8.88 1/4 Up 13 1/4			CLOSE	9.04 1/2 Up 15	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.27	-0.71	-0.48
CAD \$/bu	6.71	7.10	6.67	8.40
CAD \$/tonne	246.70	261.06	244.90	308.80

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.89	-0.50	-1.04	N/A	-1.18	-1.33	-1.72	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.95	N/A	N/A	N/A	-1.76	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.70	N/A
Chatham	N/A	-0.50	-1.10	N/A	N/A	-1.36	-1.63	N/A
Brigden	N/A	-0.50	-1.10	N/A	N/A	-1.36	-1.63	N/A
Palmerston	N/A	-0.45	-1.01	-0.01	N/A	-0.85	-1.54	-0.82
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.70	N/A
Thornton	N/A	N/A	N/A	-1.24	N/A	N/A	N/A	-1.67
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.85	-0.21	-0.65	N/A	-0.98	-0.73	-1.42	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.35	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.37	N/A	0.07	0.11	-0.67	N/A

Toledo El. Spot 7.01US 6.85CA 7.20US 7.03CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.91	-0.57	-1.50	-0.79
CAD \$/bu	6.82	7.16	6.23	8.25
CAD \$/tonne	250.47	263.03	228.93	303.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	387.58 - 388.68
DDG's FOB Srn, Wndr, Aylm	190.00 - 200.00