

FARM MARKET NEWS - CORN REPORT FOR 3/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9758 down 0.0020
Chicago corn closed lower.

MAY11 HI 6.94 3/4
 LOW 6.68 1/4
 CLOSE 6.71 Down 18 1/2

DEC11 HI 6.15 1/2
 LOW 5.96 1/4
 CLOSE 5.97 Down 12 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					5.86	230.70	-1.00		4.97	195.66
CK High	-0.75					5.96	234.63	-0.95		5.02	197.63
CK Avg	-0.77				-0.62	5.94	233.85	-0.99	-0.86	4.98	195.99
Essex Cty	-0.85					5.86	230.70	-1.00		4.97	195.66
Mdsx Low	-0.85					5.86	230.70	-1.00		4.97	195.66
Mdsx High	-0.75					5.96	234.63	-1.00		4.97	195.66
Mdsx Avg	-0.78				-0.63	5.93	233.32	-1.00	-0.87	4.97	195.66
Hensall	-0.75					5.96	234.63	-1.00		4.97	195.66
Bruce	-0.75					5.96	234.63	-1.00		4.97	195.66
Putnam	-0.75					5.96	234.63	-1.00		4.97	195.66
Princeton	-0.85					5.86	230.70	-1.00		4.97	195.66
Durham	-0.80					5.91	232.67	-1.05		4.92	193.69
Norfolk	-0.77					5.94	233.85	-0.95		5.02	197.63
Trenton	-0.85					5.86	230.70	-1.05		4.92	193.69
Winchester	-0.60					6.11	240.54	-0.90		5.07	199.60
North Gower	-0.60					6.11	240.54	-0.85		5.12	201.57
Huron FOB	-0.75					5.96	234.63	-1.00		4.97	195.66
Kent FOB	-0.77					5.94	233.85	-0.95		5.02	197.63
Lamb FOB	-0.77					5.94	233.85	-0.95		5.02	197.63
Mdsx FOB	-0.75	-0.75	-0.75	N/A		5.96	234.63	-1.00		4.97	195.66
FOB SW Que	-0.40					6.31	248.41	-0.60		5.37	211.41
Track	-0.30					6.41	252.35	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.17	203.53
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.22	205.50
Aylmer-Eth	N/A	-0.65	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.55	-0.45	-0.40				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		6.16	242.51	-0.70*		5.27	207.47
Kwrth-Eth	N/A	-0.40	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.27	207.47
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.32	209.44
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.37	211.41
W O Feed	-0.41				-0.39	6.30	248.02				
US Rep	0.10				0.12	6.81	268.10				
Toledo El.	-0.13					6.58	259.16	-0.46		5.51	216.94
TRANSFER											
Sarnia	-0.85					5.86	230.70	-1.00		4.97	195.66
Pt. Stanley	-0.80					5.91	232.67	-0.90		5.07	199 3/5
Hamilton	-0.40					6.31	248.41	-0.70		5.27	207 1/2
MID SD CRN	-0.80					5.91					
HI SD CRN	-0.75					5.96					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9758 down 0.0020

Chicago soybeans closed slightly lower.

MAY11 HI 13.69

LOW 13.47

CLOSE 13.48 1/2 Down 9 3/4

NOV11 HI 13.60 1/2

LOW 13.40

CLOSE 13.42 Down 8 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.05					12.44	456.91	-1.25		12.17	447.17
CK High	-0.98					12.51	459.48	-1.20		12.22	449.01
CK Average	-1.01				-0.71	12.47	458.23	-1.24	-0.94	12.18	447.61
Essex Cty	-0.99					12.50	459.11	-1.15		12.27	450.85
Mdsx Low	-1.06					12.43	456.54	-1.25		12.17	447.17
Mdsx High	-0.97					12.52	459.85	-1.20		12.22	449.01
Mdsx Average	-1.01				-0.71	12.48	458.38	-1.22	-0.92	12.20	448.15
Hensall	-1.00					12.49	458.75	-1.25		12.17	447.17
Bruce	-1.00					12.49	458.75	-1.25		12.17	447.17
Putnam	-1.00					12.49	458.75	-1.25		12.17	447.17
Princeton	-1.00					12.49	458.75	-1.19		12.23	449.38
Durham	-0.93					12.56	461.32	-1.22		12.20	448.27
Norfolk	-0.93					12.56	461.32	-1.22		12.20	448.27
Trenton	-1.15					12.34	453.23	-1.25		12.17	447.17
Winchester	-1.10					12.39	455.07	-1.19		12.23	449.38
North Gower	-1.00					12.49	458.75	-1.05		12.37	454.52
Huron FOB	-0.85					12.64	464.26	-1.15		12.27	450.85
Kent FOB	-0.98					12.51	459.48	-1.27		12.15	446.44
Lambton FOB	-0.98					12.51	459.48	-1.27		12.15	446.44
Middlesex FOB	-0.74	-0.74	-0.74	N/A		12.75	468.30	-0.98		12.44	457.09
PROCESSORS											
Hamilton	-0.50	-0.50	-0.55	-0.70		12.99	477.12	-0.75		12.67	465.54
Windsor	-0.54	-0.54	-0.51	-0.60		12.95	475.65	-0.81		12.61	463.34
Winchester	-1.00					12.49	458.75	-1.05		12.37	454.52
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.09	480.79	-0.60		12.82	471.05
Pt. Stanley	-0.95					12.54	460.58	-1.25		12.17	447.17
Sarnia	-0.75					12.74	467.93	-0.71		12.71	467.01
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.19	484.47	-0.30		13.12	482.08
Toledo El.	-0.20					13.29	488.30	-0.47		12.95	475.86

FARM MARKET NEWS - WHEAT REPORT FOR 3/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9758 down 0.0020

Chicago wheat closed slightly lower.

MAY11	HI	7.39 3/4	JUL11	HI	7.75 1/4
	LOW	7.21		LOW	7.56 1/2
	CLOSE	7.25 1/4 Down 8		CLOSE	7.61 Down 7 3/4

Minni wheat closed slightly lower.

MAY11	HI	8.88 3/4	SEP11	HI	9.03
	LOW	8.70 1/4		LOW	8.85
	CLOSE	8.75 Down 6		CLOSE	8.89 1/2 Down 6 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.26	-0.70	-0.47
CAD \$/bu	6.60	6.99	6.55	8.28
CAD \$/tonne	242.56	256.93	240.76	304.25

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.90	-0.51	-1.65	N/A	-1.19	-1.33	-1.77	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.70	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.94	N/A	N/A	N/A	-1.76	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.70	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.70	N/A
Chatham	N/A	-0.50	-1.10	N/A	N/A	-1.36	-1.63	N/A
Brigden	N/A	-0.50	-1.10	N/A	N/A	-1.36	-1.63	N/A
Palmerston	N/A	-0.53	-1.09	-0.01	N/A	-0.86	-1.55	-0.82
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.70	N/A
Thornton	N/A	N/A	N/A	-1.25	N/A	N/A	N/A	-1.63
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.85	-0.21	-0.65	N/A	-0.98	-0.73	-1.42	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.35	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.36	N/A	0.07	0.12	-0.66	N/A

Toledo El. Spot 6.89US 6.74CA 7.08US 6.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.90	-0.56	-1.49	-0.79
CAD \$/bu	6.71	7.05	6.12	8.11
CAD \$/tonne	246.42	258.99	224.87	297.97

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	383.17
DDG's FOB Srn, Wndr, Aylm	190.00 - 200.00