

FARM MARKET NEWS - CORN REPORT FOR 3/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9778 up 0.0030
Chicago corn closed moderately lower to lower.

MAY11 HI 7.17 1/4
 LOW 6.88 1/4
 CLOSE 6.89 1/2 Down 13

DEC11 HI 6.24
 LOW 6.08 1/4
 CLOSE 6.09 1/2 Down 9 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					6.05	237.98	-1.00		5.10	200.58
CK High	-0.75					6.15	241.92	-0.98		5.12	201.37
CK Avg	-0.78				-0.66	6.12	240.80	-1.00	-0.89	5.10	200.71
Essex Cty	-0.85					6.05	237.98	-1.00		5.10	200.58
Mdsx Low	-0.85					6.05	237.98	-1.00		5.10	200.58
Mdsx High	-0.75					6.15	241.92	-1.00		5.10	200.58
Mdsx Avg	-0.80				-0.68	6.10	239.95	-1.00	-0.90	5.10	200.58
Hensall	-0.75					6.15	241.92	-1.00		5.10	200.58
Bruce	-0.75					6.15	241.92	-1.00		5.10	200.58
Putnam	-0.75					6.15	241.92	-1.00		5.10	200.58
Princeton	-0.85					6.05	237.98	-1.00		5.10	200.58
Durham	-0.85					6.05	237.98	-1.05		5.05	198.61
Norfolk	-0.77					6.13	241.13	-0.98		5.12	201.37
Trenton	-0.85					6.05	237.98	-1.05		5.05	198.61
Winchester	-0.60					6.30	247.82	-0.90		5.20	204.52
North Gower	-0.60					6.30	247.82	-0.85		5.25	206.49
Huron FOB	-0.75					6.15	241.92	-1.00		5.10	200.58
Kent FOB	-0.77					6.13	241.13	-0.98		5.12	201.37
Lamb FOB	-0.77					6.13	241.13	-0.98		5.12	201.37
Mdsx FOB	-0.80	-0.75	-0.80	N/A		6.10	239.95	-1.00		5.10	200.58
FOB SW Que	-0.40					6.50	255.70	-0.60		5.50	216.33
Track	-0.35					6.55	257.67	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.30	208.45
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.35	210.42
Aylmer-Eth	N/A	-0.65	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.60	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		6.35	249.79	-0.70*		5.40	212.39
Kwrth-Eth	N/A	-0.50	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.40	212.39
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.45	214.36
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.50	216.33
W O Feed	-0.41				-0.39	6.49	255.30				
US Rep	0.15				0.17	7.05	277.35				
Toledo El.	-0.16					6.74	265.25	-0.46		5.63	221.76
TRANSFER											
Sarnia	-0.85					6.05	237.98	-1.00		5.10	200.58
Pt. Stanley	-0.85					6.05	237.98	-1.00		5.10	200 4/7
Hamilton	-0.40					6.50	255.70	-0.70		5.40	212 2/5
MID SD CRN	-0.80					6.09	1/2				
HI SD CRN	-0.75					6.14	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9778 up 0.0030

Chicago soybeans closed slightly higher.

MAY11 HI 13.67 3/4
LOW 13.53 1/4
CLOSE 13.58 1/4 Up 3 3/4

NOV11 HI 13.59
LOW 13.42
CLOSE 13.50 1/4 Up 6 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.05					12.53	460.49	-1.25		12.25	450.20
CK High	-1.00					12.58	462.33	-1.20		12.30	452.04
CK Average	-1.02				-0.78	12.56	461.67	-1.24	-1.00	12.27	450.72
Essex Cty	-0.99					12.59	462.70	-1.15		12.35	453.88
Mdsx Low	-1.06					12.52	460.12	-1.25		12.25	450.20
Mdsx High	-0.99					12.59	462.70	-1.20		12.30	452.04
Mdsx Average	-1.02				-0.78	12.57	461.72	-1.22	-0.99	12.28	451.18
Hensall	-1.00					12.58	462.33	-1.25		12.25	450.20
Bruce	-1.00					12.58	462.33	-1.25		12.25	450.20
Putnam	-1.00					12.58	462.33	-1.25		12.25	450.20
Princeton	-1.00					12.58	462.33	-1.19		12.31	452.41
Durham	-0.95					12.63	464.16	-1.22		12.28	451.30
Norfolk	-1.00					12.58	462.33	-1.24		12.26	450.57
Trenton	-1.15					12.43	456.82	-1.25		12.25	450.20
Winchester	-1.10					12.48	458.65	-1.15		12.35	453.88
North Gower	-1.00					12.58	462.33	-1.05		12.45	457.55
Huron FOB	-0.85					12.73	467.84	-1.15		12.35	453.88
Kent FOB	-1.05					12.53	460.49	-1.29		12.21	448.73
Lambton FOB	-1.05					12.53	460.49	-1.29		12.21	448.73
Middlesex FOB	-0.76	-0.76	-0.76	N/A		12.82	471.15	-0.98		12.52	460.12
PROCESSORS											
Hamilton	-0.55	-0.55	-0.60	-0.75		13.03	478.86	-0.75		12.75	468.57
Windsor	-0.47	-0.47	-0.44	-0.53		13.11	481.80	-0.74		12.76	468.94
Winchester	-1.00					12.58	462.33	-1.10		12.40	455.71
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.18	484.37	-0.55		12.95	475.92
Pt. Stanley	-0.90					12.68	466.00	-1.13		12.37	454.61
Sarnia	-0.75					12.83	471.51	-0.71		12.79	470.04
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.28	488.05	-0.30		13.20	485.11
Toledo El.	-0.20					13.39	491.85	-0.47		13.03	478.80

FARM MARKET NEWS - WHEAT REPORT FOR 3/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9778 up 0.0030

Chicago wheat closed slightly lower.

MAY11	HI	7.53	JUL11	HI	7.87 1/4
	LOW	7.26 1/2		LOW	7.62
	CLOSE	7.33 1/4 Down 6 1/4		CLOSE	7.68 3/4 Down 6

Minni wheat closed slightly lower.

MAY11	HI	8.97	SEP11	HI	9.11 1/2
	LOW	8.75 3/4		LOW	8.90
	CLOSE	8.81 Down 2 1/4		CLOSE	8.96 Down 1

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.62	-0.22	-0.67	-0.43
CAD \$/bu	6.71	7.11	6.67	8.38
CAD \$/tonne	246.73	261.18	244.93	308.03

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.91	-0.52	-1.06	N/A	-1.19	-1.33	-1.77	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.91	N/A	N/A	N/A	-1.88	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Chatham	N/A	-0.50	-1.10	N/A	N/A	-1.36	-1.68	N/A
Brigden	N/A	-0.50	-1.10	N/A	N/A	-1.36	-1.68	N/A
Palmerston	N/A	-0.53	-1.09	-0.01	N/A	-0.86	-1.55	-0.82
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.85	N/A
Thornton	N/A	N/A	N/A	-1.22	N/A	N/A	N/A	-1.62
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.79	-0.15	-0.59	N/A	-0.92	-0.67	-1.51	N/A
Hamilton	N/A	N/A	-0.25	N/A	N/A	N/A	-0.97	N/A
Pt. Stanley	N/A	N/A	N/A	N/A	N/A	N/A	-1.41	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.32	N/A	0.11	0.16	-0.62	N/A

Toledo El. Spot 6.97US 6.85CA 7.16US 7.03CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.87	-0.53	-1.46	-0.74
CAD \$/bu	6.82	7.16	6.23	8.22
CAD \$/tonne	250.53	263.16	228.86	301.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	384.93 - 387.14
DDG's FOB Srn, Wndr, Aylm	190.00 - 200.00