

FARM MARKET NEWS - CORN REPORT FOR 3/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9748 down 0.0073
Chicago corn closed moderately to sharply higher.

MAY11 HI 7.03 1/2
 LOW 6.76 1/4
 CLOSE 7.02 1/2 Up 21 1/2

DEC11 HI 6.18 3/4
 LOW 6.05 1/2
 CLOSE 6.18 3/4 Up 9

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					6.18	243.10	-1.00		5.19	204.22
CK High	-0.77					6.26	246.25	-0.95		5.24	206.19
CK Avg	-0.80				-0.65	6.22	244.94	-0.99	-0.86	5.20	204.55
Essex Cty	-0.85					6.18	243.10	-1.00		5.19	204.22
Mdsx Low	-0.85					6.18	243.10	-1.00		5.19	204.22
Mdsx High	-0.80					6.23	245.07	-1.00		5.19	204.22
Mdsx Avg	-0.82				-0.66	6.21	244.41	-1.00	-0.87	5.19	204.22
Hensall	-0.80					6.23	245.07	-1.00		5.19	204.22
Bruce	-0.80					6.23	245.07	-1.00		5.19	204.22
Putnam	-0.80					6.23	245.07	-1.00		5.19	204.22
Princeton	-0.85					6.18	243.10	-1.00		5.19	204.22
Durham	-0.85					6.18	243.10	-1.05		5.14	202.25
Norfolk	-0.77					6.26	246.25	-0.95		5.24	206.19
Trenton	-0.85					6.18	243.10	-1.05		5.14	202.25
Winchester	-0.60					6.43	252.94	-0.90		5.29	208.16
North Gower	-0.60					6.43	252.94	-0.85		5.34	210.13
Huron FOB	-0.75					6.28	247.04	-0.95		5.24	206.19
Kent FOB	-0.77					6.26	246.25	-0.95		5.24	206.19
Lamb FOB	-0.77					6.26	246.25	-0.95		5.24	206.19
Mdsx FOB	-0.80	-0.75	-0.80	N/A		6.23	245.07	-1.00		5.19	204.22
FOB SW Que	-0.40					6.63	260.81	-0.60		5.59	219.97
Track	-0.38					6.65	261.80	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.39	212.10
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.44	214.06
Aylmer-Eth	N/A	-0.55	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.60	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.55	N/A	N/A	N/A		6.48	254.91	-0.70*		5.49	216.03
Kwrth-Eth	N/A	-0.45	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.49	216.03
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.54	218.00
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.59	219.97
W O Feed	-0.42				-0.40	6.61	260.03				
US Rep	0.15				0.17	7.18	282.47				
Toledo El.	-0.16					6.87	270.40	-0.46		5.73	225.49
TRANSFER											
Sarnia	-0.85					6.18	243.10	-1.00		5.19	204.22
Pt. Stanley	-0.95					6.08	239.16	-0.95		5.24	206 1/5
Hamilton	-0.40					6.63	260.81	-0.70		5.49	216
MID SD CRN	-0.81					6.21	1/2				
HL SD CRN	-0.77					6.25	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9748 down 0.0073

Chicago soybeans closed slightly higher.

MAY11 HI 13.58

LOW 13.38

CLOSE 13.54 1/2 Up 3 1/4

NOV11 HI 13.44 3/4

LOW 13.27 1/2

CLOSE 13.43 1/2 Up 10 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.05					12.50	459.11	-1.25		12.19	447.72
CK High	-0.98					12.57	461.68	-1.15		12.29	451.40
CK Average	-1.00				-0.71	12.54	460.88	-1.22	-0.93	12.21	448.75
Essex Cty	-0.89					12.66	464.99	-1.05		12.39	455.07
Mdsx Low	-1.04					12.51	459.48	-1.25		12.19	447.72
Mdsx High	-0.96					12.59	462.42	-1.16		12.28	451.03
Mdsx Average	-1.00				-0.71	12.55	460.95	-1.20	-0.91	12.24	449.56
Hensall	-0.98					12.57	461.87	-1.23		12.21	448.64
Bruce	-1.00					12.55	460.95	-1.25		12.19	447.72
Putnam	-1.00					12.55	460.95	-1.25		12.19	447.72
Princeton	-0.95					12.60	462.79	-1.11		12.33	452.87
Durham	-0.98					12.57	461.68	-1.21		12.23	449.19
Norfolk	-0.97					12.58	462.05	-1.21		12.23	449.19
Trenton	-1.15					12.40	455.44	-1.25		12.19	447.72
Winchester	-1.10					12.45	457.28	-1.15		12.29	451.40
North Gower	-1.00					12.55	460.95	-1.05		12.39	455.07
Huron FOB	-0.80					12.75	468.30	-1.10		12.34	453.23
Kent FOB	-1.02					12.53	460.21	-1.26		12.18	447.35
Lambton FOB	-1.02					12.53	460.21	-1.26		12.18	447.35
Middlesex FOB	-0.70	-0.76	-0.76	N/A		12.85	471.97	-1.02		12.42	456.17
PROCESSORS											
Hamilton	-0.55	-0.55	-0.60	-0.75		13.00	477.48	-0.75		12.69	466.09
Windsor	-0.53	-0.53	-0.50	-0.59		13.02	478.22	-0.80		12.64	464.26
Winchester	-1.00					12.55	460.95	-1.10		12.34	453.23
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.15	483.00	-0.55		12.89	473.44
Pt. Stanley	-0.90					12.65	464.62	-1.15		12.29	451.40
Sarnia	-0.73					12.82	470.87	-0.67		12.77	469.03
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.25	486.67	-0.30		13.14	482.63
Toledo El.	-0.20					13.35	490.50	-0.47		12.97	476.40

FARM MARKET NEWS - WHEAT REPORT FOR 3/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9748 down 0.0073

Chicago wheat closed higher.

MAY11	HI	7.41 3/4	JUL11	HI	7.76 3/4
	LOW	7.10		LOW	7.45 3/4
	CLOSE	7.39 1/2 Up 25 1/4		CLOSE	7.74 3/4 Up 24 1/2

Minni wheat closed higher.

MAY11	HI	8.89	SEP11	HI	9.03 1/4
	LOW	8.56 1/2		LOW	8.71 1/2
	CLOSE	8.83 1/4 Up 24 1/4		CLOSE	8.97 Up 23 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.65	-0.26	-0.70	-0.47
CAD \$/bu	6.75	7.14	6.70	8.37
CAD \$/tonne	247.85	262.22	246.05	307.43

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-0.95	-1.60	N/A
London	-0.89	-0.50	-1.04	N/A	-1.18	-1.33	-1.82	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.55	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.94	N/A	N/A	N/A	-1.90	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Chatham	N/A	-0.50	-1.07	N/A	N/A	-1.36	-1.60	N/A
Brigden	N/A	-0.50	-1.07	N/A	N/A	-1.36	-1.60	N/A
Palmerston	N/A	-0.48	-1.04	0.06	N/A	-0.81	-1.50	-0.76
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.85	N/A
Thornton	N/A	N/A	N/A	-1.20	N/A	N/A	N/A	-1.59
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.49	-0.15	-0.59	N/A	-0.92	-0.67	-1.57	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.50	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.36	N/A	0.08	0.13	-0.66	N/A

Toledo El. Spot 7.04US 6.88CA 7.22US 7.06CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.90	-0.56	-1.49	-0.78
CAD \$/bu	6.85	7.19	6.26	8.19
CAD \$/tonne	251.53	264.11	229.96	300.87

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	387.80 - 390.00
DDG's FOB Srn, Wndr, Aylm	190.00 - 200.00