

FARM MARKET NEWS - CORN REPORT FOR 3/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9821 up 0.0053
Chicago corn closed slightly to moderately lower.

MAY11 HI 6.91 1/4
 LOW 6.78 1/4
 CLOSE 6.81 Down 5 3/4

DEC11 HI 6.15
 LOW 6.07
 CLOSE 6.09 3/4 Down 2 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					5.96	234.63	-1.00		5.10	200.68
CK High	-0.80					6.01	236.60	-0.95		5.15	202.65
CK Avg	-0.81				-0.68	6.00	236.28	-0.99	-0.88	5.11	201.01
Essex Cty	-0.85					5.96	234.63	-1.00		5.10	200.68
Mdsx Low	-0.85					5.96	234.63	-1.00		5.10	200.68
Mdsx High	-0.80					6.01	236.60	-1.00		5.10	200.68
Mdsx Avg	-0.82				-0.69	5.99	235.95	-1.00	-0.89	5.10	200.68
Hensall	-0.80					6.01	236.60	-1.00		5.10	200.68
Bruce	-0.80					6.01	236.60	-1.00		5.10	200.68
Putnam	-0.80					6.01	236.60	-1.00		5.10	200.68
Princeton	-0.85					5.96	234.63	-1.00		5.10	200.68
Durham	-0.85					5.96	234.63	-1.05		5.05	198.71
Norfolk	-0.80					6.01	236.60	-0.95		5.15	202.65
Trenton	-0.85					5.96	234.63	-1.05		5.05	198.71
Winchester	-0.60					6.21	244.48	-0.90		5.20	204.62
North Gower	-0.60					6.21	244.48	-0.85		5.25	206.58
Huron FOB	-0.75					6.06	238.57	-0.95		5.15	202.65
Kent FOB	-0.80					6.01	236.60	-0.95		5.15	202.65
Lamb FOB	-0.80					6.01	236.60	-0.95		5.15	202.65
Mdsx FOB	-0.80	-0.75	-0.80	N/A		6.01	236.60	-1.00		5.10	200.68
FOB SW Que	-0.45					6.36	250.38	-0.70		5.40	212.49
Track	-0.48					6.34	249.40	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.30	208.55
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.35	210.52
Aylmer-Eth	N/A	-0.55	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.60	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.16	242.51	-0.70*		5.40	212.49
Kwrth-Eth	N/A	-0.45	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.40	212.49
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.45	214.46
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.50	216.43
W O Feed	-0.42				-0.40	6.39	251.56				
US Rep	0.15				0.17	6.96	274.00				
Toledo El.	-0.19					6.62	260.76	-0.46		5.64	221.88
TRANSFER											
Sarnia	-0.85					5.96	234.63	-1.00		5.10	200.68
Pt. Stanley	-0.95					5.86	230.70	-0.95		5.15	202 2/3
Hamilton	-0.40					6.41	252.35	-0.70		5.40	212 1/2
MID SD CRN	-0.82	1/2				5.98	1/2				
HI SD CRN	-0.80					6.01					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9821 up 0.0053

Chicago soybeans closed slightly to moderately lower.

MAY11 HI 13.72

LOW 13.51

CLOSE 13.51 1/4 Down 14 1/4

NOV11 HI 13.49 1/2

LOW 13.31 1/2

CLOSE 13.33 1/4 Down 10 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.00					12.51	459.76	-1.22		12.11	445.06
CK High	-0.91					12.60	463.06	-1.15		12.18	447.63
CK Average	-0.96				-0.71	12.55	461.30	-1.18	-0.94	12.15	446.38
Essex Cty	-0.89					12.62	463.80	-1.05		12.28	451.30
Mdsx Low	-0.97					12.54	460.86	-1.22		12.11	445.06
Mdsx High	-0.95					12.56	461.59	-1.16		12.17	447.26
Mdsx Average	-0.96				-0.71	12.55	461.23	-1.19	-0.95	12.14	446.04
Hensall	-0.95					12.56	461.59	-1.20		12.13	445.79
Bruce	-0.95					12.56	461.59	-1.20		12.13	445.79
Putnam	-0.95					12.56	461.59	-1.20		12.13	445.79
Princeton	-0.95					12.56	461.59	-1.11		12.22	449.10
Durham	-0.88					12.63	464.16	-1.24		12.09	444.32
Norfolk	-0.90					12.61	463.43	-1.14		12.19	448.00
Trenton	-1.05					12.46	457.92	-1.25		12.08	443.96
Winchester	-1.10					12.41	456.08	-1.20		12.13	445.79
North Gower	-1.00					12.51	459.76	-1.05		12.28	451.30
Huron FOB	-0.80					12.71	467.10	-1.10		12.23	449.47
Kent FOB	-0.95					12.56	461.59	-1.19		12.14	446.16
Lambton FOB	-0.95					12.56	461.59	-1.19		12.14	446.16
Middlesex FOB	-0.69	-0.69	-0.69	N/A		12.82	471.15	-0.95		12.38	454.98
PROCESSORS											
Hamilton	-0.50	-0.50	-0.55	-0.70		13.01	478.13	-0.70		12.63	464.16
Windsor	-0.47	-0.47	-0.44	-0.53		13.04	479.23	-0.75		12.58	462.33
Winchester	-1.00					12.51	459.76	-1.10		12.23	449.47
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.11	481.80	-0.55		12.78	469.68
Pt. Stanley	-0.90					12.61	463.43	-1.15		12.18	447.63
Sarnia	-0.73					12.78	469.68	-0.67		12.66	465.27
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.21	485.48	-0.35		12.98	477.03
Toledo El.	-0.23					13.29	488.20	-0.47		12.86	472.57

FARM MARKET NEWS - WHEAT REPORT FOR 3/23/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9821 up 0.0053

Chicago wheat closed slightly lower.

MAY11	HI	7.30 1/4	JUL11	HI	7.65
	LOW	7.06		LOW	7.41 3/4
	CLOSE	7.14 1/4 Down 8		CLOSE	7.50 1/4 Down 7 1/2

Minni wheat closed slightly lower.

MAY11	HI	8.75 3/4	SEP11	HI	8.92 1/4
	LOW	8.53 1/4		LOW	8.69 1/2
	CLOSE	8.59 Down 7		CLOSE	8.73 1/2 Down 9 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.38	-0.82	-0.58
CAD \$/bu	6.18	6.77	6.32	8.01
CAD \$/tonne	226.97	248.61	232.38	294.32

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-1.10	-1.90	N/A
London	-0.86	-0.47	-1.06	N/A	-1.19	-1.29	-1.88	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.65	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.91	N/A	N/A	N/A	-1.88	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.85	N/A
Chatham	N/A	-0.50	-1.07	N/A	N/A	-1.36	-1.60	N/A
Brigden	N/A	-0.50	-1.07	N/A	N/A	-1.36	-1.60	N/A
Palmerston	N/A	-0.48	-1.04	0.06	N/A	-0.81	-1.50	-0.76
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.85	N/A
Thornton	N/A	N/A	N/A	-1.13	N/A	N/A	N/A	-1.63
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.49	-0.15	-0.59	N/A	-0.92	-0.67	-1.57	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.50	N/A
PROCESSORS								
Toledo FM	N/A	N/A	-0.33	N/A	0.11	0.16	-0.63	N/A

Toledo El. Spot 6.78US 6.66CA 6.97US 6.84CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.87	-0.63	-1.56	-0.85
CAD \$/bu	6.63	6.87	5.94	7.89
CAD \$/tonne	243.56	252.57	218.31	289.82

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	390.22 - 397.94
DDG's FOB Srn, Wndr, Aylm	190.00 - 200.00