

FARM MARKET NEWS - CORN REPORT FOR 3/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9768 down 0.0006
Chicago corn closed slightly higher.

MAY11 HI 6.87
 LOW 6.73
 CLOSE 6.86 3/4 Up 1/4

DEC11 HI 6.12 1/4
 LOW 6.00
 CLOSE 6.12 1/4 Up 2 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					6.02	236.90	-1.00		5.12	201.66
CK High	-0.80					6.07	238.87	-0.95		5.17	203.63
CK Avg	-0.81				-0.68	6.06	238.54	-0.99	-0.88	5.13	201.99
Essex Cty	-0.85					6.02	236.90	-1.00		5.12	201.66
Mdsx Low	-0.85					6.02	236.90	-1.00		5.12	201.66
Mdsx High	-0.80					6.07	238.87	-1.00		5.12	201.66
Mdsx Avg	-0.82				-0.69	6.05	238.21	-1.00	-0.89	5.12	201.66
Hensall	-0.80					6.07	238.87	-1.00		5.12	201.66
Bruce	-0.80					6.07	238.87	-1.00		5.12	201.66
Putnam	-0.80					6.07	238.87	-1.00		5.12	201.66
Princeton	-0.85					6.02	236.90	-1.00		5.12	201.66
Durham	-0.85					6.02	236.90	-1.05		5.07	199.70
Norfolk	-0.80					6.07	238.87	-0.95		5.17	203.63
Trenton	-0.85					6.02	236.90	-1.05		5.07	199.70
Winchester	-0.60					6.27	246.74	-0.90		5.22	205.60
North Gower	-0.60					6.27	246.74	-0.85		5.27	207.57
Huron FOB	-0.75					6.12	240.84	-0.95		5.17	203.63
Kent FOB	-0.80					6.07	238.87	-0.95		5.17	203.63
Lamb FOB	-0.80					6.07	238.87	-0.95		5.17	203.63
Mdsx FOB	-0.80	-0.75	-0.80	N/A		6.07	238.87	-1.00		5.12	201.66
FOB SW Que	-0.45					6.42	252.65	-0.70		5.42	213.47
Track	-0.48					6.39	251.66	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.32	209.54
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.37	211.51
Aylmer-Eth	N/A	-0.55	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.60	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.22	244.77	-0.70*		5.42	213.47
Kwrth-Eth	N/A	-0.50	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.42	213.47
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.47	215.44
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.52	217.41
W O Feed	-0.42				-0.40	6.45	253.83				
US Rep	0.15				0.17	7.02	276.27				
Toledo El.	-0.19					6.68	263.02	-0.46		5.66	222.88
TRANSFER											
Sarnia	-0.90					5.97	234.93	-1.00		5.12	201.66
Pt. Stanley	-0.95					5.92	232.96	-0.90		5.22	205 3/5
Hamilton	-0.50					6.37	250.68	-0.70		5.42	213 1/2
MID SD CRN	-0.82	1/2				6.04	1/4				
HL SD CRN	-0.80					6.06	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9768 down 0.0006

Chicago soybeans closed narrowly mixed.

MAY11 HI 13.65 3/4

LOW 13.44

CLOSE 13.65 1/2 Up 2 1/2

NOV11 HI 13.45

LOW 13.23 1/2

CLOSE 13.44 Down 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.05					12.61	463.15	-1.26		12.18	447.54
CK High	-0.94					12.72	467.20	-1.15		12.29	451.58
CK Average	-1.00				-0.74	12.66	465.07	-1.21	-0.96	12.23	449.45
Essex Cty	-1.09					12.57	461.68	-1.29		12.15	446.44
Mdsx Low	-1.11					12.55	460.95	-1.26		12.18	447.54
Mdsx High	-1.00					12.66	464.99	-1.20		12.24	449.74
Mdsx Average	-1.04				-0.78	12.62	463.64	-1.22	-0.97	12.22	448.89
Hensall	-1.00					12.66	464.99	-1.23		12.22	448.82
Bruce	-1.00					12.66	464.99	-1.20		12.24	449.74
Putnam	-1.00					12.66	464.99	-1.20		12.24	449.74
Princeton	-1.06					12.60	462.79	-1.19		12.25	450.11
Durham	-0.91					12.75	468.30	-1.28		12.16	446.80
Norfolk	-0.95					12.71	466.83	-1.14		12.30	451.95
Trenton	-1.05					12.61	463.15	-1.25		12.19	447.91
Winchester	-1.10					12.56	461.32	-1.20		12.24	449.74
North Gower	-1.00					12.66	464.99	-1.05		12.39	455.25
Huron FOB	-0.85					12.81	470.50	-1.15		12.29	451.58
Kent FOB	-1.00					12.66	464.99	-1.19		12.25	450.11
Lambton FOB	-1.00					12.66	464.99	-1.19		12.25	450.11
Middlesex FOB	-0.72	-0.72	-0.72	N/A		12.94	475.28	-0.99		12.45	457.46
PROCESSORS											
Hamilton	-0.50	-0.50	-0.55	-0.70		13.16	483.36	-0.70		12.74	468.11
Windsor	-0.49	-0.49	-0.46	-0.55		13.17	483.73	-0.76		12.68	465.91
Winchester	-1.00					12.66	464.99	-1.10		12.34	453.42
TRANSFER											
Hamilton	-0.60	N/A	N/A	N/A		13.06	479.69	-0.70		12.74	468.11
Pt. Stanley	-0.95					12.71	466.83	-1.17		12.27	450.85
Sarnia	-0.81					12.85	471.97	-0.76		12.68	465.91
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.36	490.71	-0.35		13.09	480.98
Toledo El.	-0.23					13.43	493.44	-0.47		12.97	476.53

FARM MARKET NEWS - WHEAT REPORT FOR 3/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9768 down 0.0006

Chicago wheat closed slightly higher.

MAY11	HI	7.28		JUL11	HI	7.63
	LOW	7.05 1/4			LOW	7.40 3/4
	CLOSE	7.22 1/4 Up 1 1/4			CLOSE	7.57 3/4 Up 3/4

Minni wheat closed slightly lower.

MAY11	HI	8.74 1/2		SEP11	HI	8.89
	LOW	8.55			LOW	8.72
	CLOSE	8.66 Down 3 1/4			CLOSE	8.83 1/4 Down 2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.38	-0.82	-0.58
CAD \$/bu	6.25	6.84	6.40	8.08
CAD \$/tonne	229.76	251.39	235.17	296.73

Direct Market Location	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-1.10	-1.90	N/A
London	-0.87	-0.48	-1.07	N/A	-1.21	-1.31	-1.90	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.65	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-0.92	N/A	N/A	N/A	-1.88	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Chatham	N/A	-0.50	-1.07	N/A	N/A	-1.36	-1.86	N/A
Brigden	N/A	-0.50	-1.07	N/A	N/A	-1.36	-1.86	N/A
Palmerston	N/A	-0.50	-1.06	0.03	N/A	-0.83	-1.52	-0.79
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.14	N/A	N/A	N/A	-1.69
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.78	-0.19	-0.68	N/A	-0.91	-0.66	-1.50	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-1.40	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.85	N/A
PROCESSORS								
Toledo FM	N/A	0.32	-0.58	N/A	0.10	0.05	-0.73	N/A

Toledo El. Spot 6.86US 6.73CA 7.00US 6.87CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.88	-0.63	-1.56	-0.85
CAD \$/bu	6.70	6.94	6.01	7.98
CAD \$/tonne	246.17	255.18	220.93	293.22

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	285.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	397.28 - 405.00
DDG's FOB Srn, Wndr, Aylm	182.00 - 200.00