

FARM MARKET NEWS - CORN REPORT FOR 3/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9774 down 0.0070
Chicago corn closed slightly higher to higher.

MAY11 HI 6.98 1/2
 LOW 6.76
 CLOSE 6.86 1/2 Up 3

DEC11 HI 6.12
 LOW 5.96
 CLOSE 6.09 1/2 Up 11

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.85					6.02	236.80	-1.00		5.10	200.58
CK High	-0.80					6.07	238.77	-0.95		5.15	202.55
CK Avg	-0.82				-0.69	6.05	238.11	-0.99	-0.88	5.10	200.91
Essex Cty	-0.85					6.02	236.80	-1.00		5.10	200.58
Mdsx Low	-0.85					6.02	236.80	-1.00		5.10	200.58
Mdsx High	-0.80					6.07	238.77	-1.00		5.10	200.58
Mdsx Avg	-0.83				-0.70	6.03	237.46	-1.00	-0.89	5.10	200.58
Hensall	-0.80					6.07	238.77	-1.00		5.10	200.58
Bruce	-0.80					6.07	238.77	-1.00		5.10	200.58
Putnam	-0.80					6.07	238.77	-1.00		5.10	200.58
Princeton	-0.85					6.02	236.80	-1.00		5.10	200.58
Durham	-0.90					5.97	234.83	-1.05		5.05	198.61
Norfolk	-0.80					6.07	238.77	-0.95		5.15	202.55
Trenton	-0.85					6.02	236.80	-1.05		5.05	198.61
Winchester	-0.60					6.27	246.64	-0.90		5.20	204.52
North Gower	-0.80					6.07	238.77	-0.85		5.25	206.49
Huron FOB	-0.75					6.12	240.74	-0.95		5.15	202.55
Kent FOB	-0.80					6.07	238.77	-0.95		5.15	202.55
Lamb FOB	-0.80					6.07	238.77	-0.95		5.15	202.55
Mdsx FOB	-0.85	N/A	N/A	N/A		6.02	236.80	-1.00		5.10	200.58
FOB SW Que	-0.45					6.42	252.55	-0.70		5.40	212.39
Track	-0.48					6.39	251.56	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.30	208.45
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.35	210.42
Aylmer-Eth	N/A	-0.55	-0.55	-0.55				N/A			
Sarn-Eth	N/A	-0.60	-0.50	-0.45				N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.22	244.67	-0.70*		5.40	212.39
Kwrth-Eth	N/A	-0.50	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.60		5.50	216.33
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.55		5.55	218.30
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.40		5.70	224.20
W O Feed	-0.44				-0.42	6.43	252.94				
US Rep	-0.15				-0.13	6.72	264.36				
Toledo El.	-0.20					6.67	262.54	-0.46		5.63	221.80
TRANSFER											
Sarnia	-0.90					5.97	234.83	-1.00		5.10	200.58
Pt. Stanley	-0.95					5.92	232.86	-0.90		5.20	204 1/2
Hamilton	-0.50					6.37	250.58	-0.70		5.40	212 2/5
MID SD CRN	-0.82	1/2				6.04					
HI SD CRN	-0.80					6.06	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9774 down 0.0070

Chicago soybeans closed slightly higher.

MAY11 HI 13.76 3/4
 LOW 13.51 1/2
 CLOSE 13.63 Up 1/2

NOV11 HI 13.47 3/4
 LOW 13.25
 CLOSE 13.45 Up 11

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.10					12.53	460.40	-1.25		12.20	448.27
CK High	-1.05					12.58	462.24	-1.23		12.22	449.01
CK Average	-1.07				-0.81	12.56	461.57	-1.25	-0.99	12.20	448.42
Essex Cty	-1.09					12.54	460.77	-1.29		12.16	446.80
Mdsx Low	-1.11					12.52	460.03	-1.29		12.16	446.80
Mdsx High	-1.05					12.58	462.24	-1.21		12.24	449.74
Mdsx Average	-1.09				-0.83	12.54	460.89	-1.25	-1.00	12.20	448.27
Hensall	-1.03					12.61	463.15	-1.25		12.20	448.27
Bruce	-1.05					12.58	462.24	-1.25		12.20	448.27
Putnam	-1.05					12.58	462.24	-1.25		12.20	448.27
Princeton	-1.06					12.57	461.87	-1.19		12.26	450.48
Durham	-1.10					12.53	460.40	-1.35		12.10	444.60
Norfolk	-0.99					12.64	464.44	-1.18		12.27	450.85
Trenton	-1.10					12.53	460.40	-1.30		12.15	446.44
Winchester	-1.10					12.53	460.40	-1.20		12.25	450.11
North Gower	-1.00					12.63	464.07	-1.05		12.40	455.62
Huron FOB	-0.85					12.78	469.58	-1.15		12.30	451.95
Kent FOB	-1.04					12.59	462.60	-1.23		12.22	449.01
Lambton FOB	-1.04					12.59	462.60	-1.23		12.22	449.01
Middlesex FOB	N/A	N/A	N/A	N/A				N/A			
PROCESSORS											
Hamilton	-0.50	-0.50	-0.55	-0.70		13.13	482.44	-0.70		12.75	468.48
Windsor	-0.56	-0.56	-0.53	-0.60		13.07	480.24	-0.78		12.67	465.54
Winchester	-0.92					12.71	467.01	-0.96		12.49	458.93
TRANSFER											
Hamilton	-0.60	N/A	N/A	N/A		13.03	478.77	-0.70		12.75	468.48
Pt. Stanley	-0.95					12.68	465.91	-1.17		12.28	451.21
Sarnia	-0.81					12.82	471.05	-0.76		12.69	466.28
Owen Sound	N/A							N/A			
Sorel QC	-0.30					13.33	489.79	-0.35		13.10	481.34
Toledo El.	-0.25					13.38	491.80	-0.47		12.98	476.90

FARM MARKET NEWS - WHEAT REPORT FOR 3/21/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9774 down 0.0070

Chicago wheat closed slightly lower.

MAY11	HI	7.41 3/4	JUL11	HI	7.77 1/4
	LOW	7.17 1/4		LOW	7.53 1/4
	CLOSE	7.21 Down 2		CLOSE	7.57 Down 1 1/2

Minni wheat closed slightly higher.

MAY11	HI	8.87 1/2	SEP11	HI	8.95
	LOW	8.62 3/4		LOW	8.80
	CLOSE	8.69 1/4 Up 1 3/4		CLOSE	8.85 1/4 Up 3

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.97	-0.38	-0.82	-0.59
CAD \$/bu	6.24	6.83	6.39	8.11
CAD \$/tonne	229.29	250.92	234.70	297.88

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-1.10	-1.90	N/A
London	-0.90	N/A	-1.10	N/A	-1.33	N/A	-2.02	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.65	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.12	N/A	N/A	N/A	-1.89	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Chatham	N/A	-0.50	-1.09	N/A	N/A	-1.36	-1.88	N/A
Brigden	N/A	-0.50	-1.09	N/A	N/A	-1.36	-1.88	N/A
Palmerston	N/A	-0.51	-1.08	-0.03	N/A	-0.94	-1.62	-0.73
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.21	N/A	N/A	N/A	-1.43
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.78	-0.19	-0.68	N/A	-0.91	-0.66	-1.50	N/A
Hamilton	N/A	N/A	-0.30	N/A	N/A	N/A	-1.40	N/A
Pt. Stanley	N/A	N/A	-0.75	N/A	N/A	N/A	-1.85	N/A
PROCESSORS								
Toledo FM	N/A	0.32	-0.58	N/A	0.10	0.05	-0.73	N/A

Toledo El. Spot 6.85US 6.72CA 6.99US 6.86CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.88	-0.63	-1.57	-0.85
CAD \$/bu	6.69	6.94	6.00	8.00
CAD \$/tonne	245.87	254.88	220.64	293.91

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	300.00
Bayport Oats	-
Bayport Barley	-
FOB Hm Soymeal	397.28 - 405.00
DDG's FOB Srn, Wndr, Aylm	182.00 - 190.00