

FARM MARKET NEWS - CORN REPORT FOR 3/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9844 down 0.0041
Chicago corn closed higher to limit up.

MAY11 HI 6.91 1/2
 LOW 6.52 1/4
 CLOSE 6.83 1/2 Up 37

DEC11 HI 6.18
 LOW 5.77 1/2
 CLOSE 5.98 1/2 Up 19 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.90					5.94	233.65	-1.00		4.99	196.25
CK High	-0.80					6.04	237.59	-0.95		5.04	198.22
CK Avg	-0.83				-0.75	6.00	236.28	-0.99	-0.92	4.99	196.58
Essex Cty	-0.90					5.94	233.65	-1.00		4.99	196.25
Mdsx Low	-0.90					5.94	233.65	-1.00		4.99	196.25
Mdsx High	-0.80					6.04	237.59	-1.00		4.99	196.25
Mdsx Avg	-0.83				-0.75	6.00	236.28	-1.00	-0.93	4.99	196.25
Hensall	-0.80					6.04	237.59	-1.00		4.99	196.25
Bruce	-0.80					6.04	237.59	-1.00		4.99	196.25
Putnam	-0.80					6.04	237.59	-1.00		4.99	196.25
Princeton	-0.90					5.94	233.65	-1.00		4.99	196.25
Durham	-0.85					5.99	235.62	-1.05		4.94	194.28
Norfolk	-0.80					6.04	237.59	-0.95		5.04	198.22
Trenton	-0.85					5.99	235.62	-1.05		4.94	194.28
Winchester	-0.70					6.14	241.52	-0.90		5.09	200.19
North Gower	-0.80					6.04	237.59	-0.85		5.14	202.16
Huron FOB	-0.75					6.09	239.56	-0.95		5.04	198.22
Kent FOB	-0.80					6.04	237.59	-0.95		5.04	198.22
Lamb FOB	-0.80					6.04	237.59	-0.95		5.04	198.22
Mdsx FOB	-0.80	-0.75	-0.80	-0.70		6.04	237.59	-1.00		4.99	196.25
FOB SW Que	-0.35					6.49	255.30	-0.60		5.39	212.00
Track	-0.48					6.36	250.38	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.19	204.12
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.24	206.09
Aylmer-Eth	N/A	-0.55	-0.55	-0.55				N/A			
Sarn-Eth	-0.60	-0.50	-0.40	-0.40		6.24	245.46	N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		6.19	243.49	-0.70*		5.29	208.06
Kwrth-Eth	N/A	-0.50	N/A	N/A				N/A			
London-Cas	N/A	N/A	N/A	-0.70				-0.70		5.29	208.06
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.34	210.03
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.60		5.39	212.00
W O Feed	-0.48				-0.46	6.36	250.19				
US Rep	-0.15				-0.13	6.69	263.18				
Toledo El.	-0.20					6.64	261.31	-0.46		5.52	217.35
TRANSFER											
Sarnia	-0.90					5.94	233.65	-1.00		4.99	196.25
Pt. Stanley	-0.82					6.02	236.80	-0.89		5.10	200 4/7
Hamilton	-0.39					6.45	253.73	-0.65		5.34	210
MID SD CRN	-0.85					5.98	1/2				
HI SD CRN	-0.80					6.03	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9844 down 0.0041

Chicago soybeans closed higher.

MAY11 HI 13.85 3/4

LOW 13.22 3/4

CLOSE 13.62 1/2 Up 27 1/4

NOV11 HI 13.57 3/4

LOW 12.90

CLOSE 13.34 Up 31 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.05					12.58	462.05	-1.20		12.14	446.07
CK High	-0.99					12.64	464.26	-1.16		12.18	447.54
CK Average	-1.01				-0.84	12.62	463.52	-1.18	-1.02	12.16	446.66
Essex Cty	-0.95					12.68	465.73	-1.15		12.19	447.91
Mdsx Low	-1.04					12.59	462.42	-1.21		12.13	445.70
Mdsx High	-1.00					12.63	463.89	-1.16		12.18	447.54
Mdsx Average	-1.01				-0.84	12.61	463.40	-1.19	-1.02	12.15	446.44
Hensall	-0.98					12.65	464.81	-1.20		12.14	446.07
Bruce	-1.00					12.63	463.89	-1.20		12.14	446.07
Putnam	-0.95					12.68	465.73	-1.20		12.14	446.07
Princeton	-0.97					12.66	464.99	-1.17		12.17	447.17
Durham	-0.96					12.67	465.36	-1.18		12.16	446.80
Norfolk	-0.95					12.68	465.73	-1.14		12.20	448.27
Trenton	-1.05					12.58	462.05	-1.15		12.19	447.91
Winchester	-1.10					12.53	460.21	-1.15		12.19	447.91
North Gower	-1.00					12.63	463.89	-1.05		12.29	451.58
Huron FOB	-0.80					12.83	471.24	-1.10		12.24	449.74
Kent FOB	-1.00					12.63	463.89	-1.19		12.15	446.44
Lambton FOB	-1.00					12.63	463.89	-1.19		12.15	446.44
Middlesex FOB	-0.75	-0.75	-0.75	N/A		12.88	473.08	-0.89		12.45	457.46
PROCESSORS											
Hamilton	-0.50	-0.55	-0.50	-0.60		13.13	482.26	-0.65		12.69	466.28
Windsor	-0.47	-0.47	-0.44	-0.51		13.16	483.36	-0.69		12.65	464.81
Winchester	-0.92					12.71	466.83	-0.96		12.38	454.89
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		13.23	485.94	-0.55		12.79	469.95
Pt. Stanley	-0.85					12.78	469.40	-1.05		12.29	451.58
Sarnia	-0.69					12.94	475.28	-0.69		12.65	464.81
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.43	493.28	-0.25		13.09	480.98
Toledo El.	-0.25					13.38	491.56	-0.47		12.87	472.74

FARM MARKET NEWS - WHEAT REPORT FOR 3/18/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9844 down 0.0041

Chicago wheat closed moderately higher.

MAY11	HI	7.49		JUL11	HI	7.84	
	LOW	7.05 1/2			LOW	7.40 1/2	
	CLOSE	7.23 Up 12 3/4			CLOSE	7.58 1/2 Up 13 1/4	

Minni wheat closed moderately higher.

MAY11	HI	8.92 1/2		SEP11	HI	9.06 1/2	
	LOW	8.53 1/4			LOW	8.68 1/4	
	CLOSE	8.67 1/2 Up 12 3/4			CLOSE	8.82 1/4 Up 12 3/4	

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.93	-0.34	-0.78	-0.53
CAD \$/bu	6.30	6.89	6.45	8.14
CAD \$/tonne	231.51	253.28	236.95	299.18

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-1.10	-1.90	N/A
London	-0.85	-0.46	-1.10	N/A	-1.26	-1.26	-1.95	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.65	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.08	N/A	N/A	N/A	-1.85	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Chatham	N/A	-0.50	-1.15	N/A	N/A	-1.36	-1.94	N/A
Brigden	N/A	-0.50	-1.15	N/A	N/A	-1.36	-1.94	N/A
Palmerston	N/A	-0.45	-1.03	-0.03	N/A	-0.88	-1.57	-0.73
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.12	N/A	N/A	N/A	-1.71
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.78	-0.19	-0.68	N/A	-0.91	-0.66	-1.50	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	0.36	-0.53	N/A	0.15	0.10	-0.69	N/A

Toledo El. Spot 6.87US 6.78CA 7.01US 6.92CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.84	-0.59	-1.53	-0.80
CAD \$/bu	6.75	7.00	6.06	8.02
CAD \$/tonne	248.02	257.09	222.62	294.74

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	290.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	403.34 - 406.65
DDG's FOB Srn, Wndr, Aylm	182.00 - 190.00