

FARM MARKET NEWS - CORN REPORT FOR 3/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 down 0.0033
Chicago corn closed limit up.

MAY11 HI 6.46 1/2
 LOW 6.16
 CLOSE 6.46 1/2 Up 30

DEC11 HI 5.79 1/4
 LOW 5.50
 CLOSE 5.79 1/4 Up 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					5.52	217.12	-1.00		4.79	188.67
CK High	-0.80					5.67	223.02	-0.95		4.84	190.64
CK Avg	-0.86				-0.78	5.61	220.72	-0.99	-0.92	4.80	189.00
Essex Cty	-0.95					5.52	217.12	-1.00		4.79	188.67
Mdsx Low	-0.95					5.52	217.12	-1.00		4.79	188.67
Mdsx High	-0.80					5.67	223.02	-1.00		4.79	188.67
Mdsx Avg	-0.88				-0.80	5.58	219.74	-1.00	-0.93	4.79	188.67
Hensall	-0.80					5.67	223.02	-1.00		4.79	188.67
Bruce	-0.80					5.67	223.02	-1.00		4.79	188.67
Putnam	-0.80					5.67	223.02	-1.00		4.79	188.67
Princeton	-0.95					5.52	217.12	-1.00		4.79	188.67
Durham	-0.95					5.52	217.12	-1.05		4.74	186.70
Norfolk	-0.85					5.62	221.05	-0.95		4.84	190.64
Trenton	-0.85					5.62	221.05	-1.05		4.74	186.70
Winchester	-0.70					5.77	226.96	-0.90		4.89	192.61
North Gower	-0.80					5.67	223.02	-0.85		4.94	194.58
Huron FOB	-0.75					5.72	224.99	-1.00		4.79	188.67
Kent FOB	-0.85					5.62	221.05	-0.95		4.84	190.64
Lamb FOB	-0.85					5.62	221.05	-0.95		4.84	190.64
Mdsx FOB	-0.75	-0.70	-0.75	-0.70		5.72	224.99	-1.00		4.79	188.67
FOB SW Que	-0.35					6.12	240.74	-0.60		5.19	204.42
Track	-0.53					5.94	233.85	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		4.99	196.55
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.04	198.51
Aylmer-Eth	N/A	-0.45	-0.45	-0.45				N/A			
Sarn-Eth	-0.60	-0.50	-0.40	-0.40		5.87	230.89	N/A			
ClIngwd-Eth	-0.65	N/A	N/A	N/A		5.82	228.93	-0.70*		5.09	200.48
Kwrth-Eth	-0.40	N/A	N/A	N/A		6.07	238.77	N/A			
London-Cas	N/A	N/A	-0.70	-0.70				-0.70		5.09	200.48
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.14	202.45
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.29	208.36
W O Feed	-0.48				-0.47	5.99	235.62				
US Rep	-0.15				-0.14	6.32	248.61				
Toledo El.	-0.20					6.27	246.74	-0.46		5.33	209.76
TRANSFER											
Sarnia	-0.95					5.52	217.12	-1.00		4.79	188.67
Pt. Stanley	-0.82					5.65	222.23	-0.89		4.90	193
Hamilton	-0.39					6.08	239.16	-0.65		5.14	202 4/9
MID SD CRN	-0.87	1/2				5.59					
HI SD CRN	-0.80					5.66	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 down 0.0033

Chicago soybeans closed sharply higher.

MAY11 HI 13.46 3/4

LOW 12.85 1/4

CLOSE 13.35 1/4 Up 48 1/4

NOV11 HI 13.11 3/4

LOW 12.50 1/4

CLOSE 13.02 1/4 Up 51 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.07					12.28	451.30	-1.21		11.81	434.04
CK High	-0.95					12.40	455.71	-1.16		11.86	435.87
CK Average	-1.00				-0.84	12.35	453.73	-1.19	-1.03	11.83	434.62
Essex Cty	-0.97					12.38	454.98	-1.13		11.89	436.97
Mdsx Low	-1.01					12.34	453.51	-1.20		11.82	434.40
Mdsx High	-0.96					12.39	455.35	-1.12		11.90	437.34
Mdsx Average	-0.99				-0.83	12.36	454.24	-1.16	-1.00	11.86	435.87
Hensall	-0.98					12.38	454.80	-1.20		11.82	434.40
Bruce	-1.00					12.35	453.88	-1.20		11.82	434.40
Putnam	-0.95					12.40	455.71	-1.20		11.82	434.40
Princeton	-1.02					12.33	453.14	-1.17		11.85	435.50
Durham	-0.97					12.38	454.98	-1.18		11.84	435.14
Norfolk	-0.90					12.45	457.55	-1.14		11.88	436.61
Trenton	-1.05					12.30	452.04	-1.15		11.87	436.24
Winchester	-1.02					12.33	453.14	-1.06		11.96	439.55
North Gower	-1.00					12.35	453.88	-1.05		11.97	439.91
Huron FOB	-0.85					12.50	459.39	-1.10		11.92	438.08
Kent FOB	-0.95					12.40	455.71	-1.19		11.83	434.77
Lambton FOB	-0.95					12.40	455.71	-1.19		11.83	434.77
Middlesex FOB	-0.71	-0.71	-0.73	N/A		12.64	464.53	-0.84		12.18	447.63
PROCESSORS											
Hamilton	-0.50	-0.50	-0.45	-0.55		12.85	472.25	-0.65		12.37	454.61
Windsor	-0.43	-0.43	-0.41	-0.48		12.92	474.82	-0.71		12.31	452.41
Winchester	-0.92					12.43	456.82	-0.96		12.06	443.22
TRANSFER											
Hamilton	-0.40	N/A	N/A	N/A		12.95	475.92	-0.55		12.47	458.29
Pt. Stanley	-0.85					12.50	459.39	-1.05		11.97	439.91
Sarnia	-0.67					12.68	466.00	-0.63		12.39	455.35
Owen Sound	N/A							N/A			
Sorel QC	-0.20					13.15	483.27	-0.25		12.77	469.31
Toledo El.	-0.25					13.11	481.55	-0.47		12.55	461.07

FARM MARKET NEWS - WHEAT REPORT FOR 3/17/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9885 down 0.0033

Chicago wheat closed sharply higher.

MAY11	HI	7.18 3/4	JUL11	HI	7.53
	LOW	6.63		LOW	6.96 1/2
	CLOSE	7.10 1/4 Up 48 1/4		CLOSE	7.45 1/4 Up 49 1/4

Minni wheat closed sharply higher.

MAY11	HI	8.60	SEP11	HI	8.73 1/4
	LOW	8.06		LOW	8.20 1/2
	CLOSE	8.54 3/4 Up 48 3/4		CLOSE	8.69 1/2 Up 50 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.93	-0.33	-0.78	-0.53
CAD \$/bu	6.18	6.77	6.32	8.02
CAD \$/tonne	226.93	248.70	232.37	294.61

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.50	-1.00	N/A	N/A	-1.10	-1.95	N/A
London	-0.83	-0.43	-1.80	N/A	-1.26	-1.26	-1.95	N/A
Hensall	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.65	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.12	N/A	N/A	N/A	-1.89	N/A
Norwich	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.60	N/A	-0.95	N/A	-0.95	N/A	-1.90	N/A
Chatham	N/A	-0.50	-1.12	N/A	N/A	-1.36	-1.91	N/A
Brigden	N/A	-0.50	-1.12	N/A	N/A	-1.36	-1.91	N/A
Palmerston	N/A	-0.45	-1.03	-0.03	N/A	-0.88	-1.92	-0.73
Mitchell	-0.60	-0.50	-0.95	N/A	-0.95	-0.95	-1.90	N/A
Thornton	N/A	N/A	N/A	-1.09	N/A	N/A	N/A	-1.71
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-0.77	-0.27	-0.72	N/A	-0.90	-0.75	-1.59	N/A
Hamilton	N/A	N/A	-0.35	N/A	N/A	N/A	-1.00	N/A
Pt. Stanley	N/A	N/A	-0.80	N/A	N/A	N/A	-1.45	N/A
PROCESSORS								
Toledo FM	N/A	0.37	-0.53	N/A	0.16	0.11	-0.68	N/A

Toledo El. Spot 6.74US 6.66CA 6.82US 6.74CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.83	-0.59	-1.52	-0.80
CAD \$/bu	6.62	6.87	5.93	7.90
CAD \$/tonne	243.26	252.33	217.85	290.17

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	393.09 - 396.40
DDG's FOB Srn, Wndr, Aylm	190.00 - 195.00