

FARM MARKET NEWS - CORN REPORT FOR 3/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9734 up 0.0003
Chicago corn closed moderately lower to lower.

MAY11 HI 6.84 3/4
 LOW 6.52 3/4
 CLOSE 6.64 1/4 Down 18 1/2

DEC11 HI 5.89
 LOW 5.60
 CLOSE 5.77 3/4 Down 9 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					5.69	224.10	-1.00		4.78	188.08
CK High	-0.93					5.71	224.89	-1.00		4.78	188.08
CK Avg	-0.94				-0.76	5.70	224.37	-1.00	-0.85	4.78	188.08
Essex Cty	-0.95					5.69	224.10	-1.00		4.78	188.08
Mdsx Low	-0.95					5.69	224.10	-1.00		4.78	188.08
Mdsx High	-0.93					5.71	224.89	-1.00		4.78	188.08
Mdsx Avg	-0.94				-0.76	5.70	224.37	-1.00	-0.85	4.78	188.08
Hensall	-0.94					5.70	224.50	-1.00		4.78	188.08
Bruce	-0.93					5.71	224.89	-1.00		4.78	188.08
Putnam	-0.93					5.71	224.89	-1.00		4.78	188.08
Princeton	-0.95					5.69	224.10	-1.00		4.78	188.08
Durham	-1.00					5.64	222.14	-1.05		4.73	186.11
Norfolk	-0.95					5.69	224.10	-1.00		4.78	188.08
Trenton	-0.95					5.69	224.10	-1.00		4.78	188.08
Winchester	-0.90					5.74	226.07	-0.95		4.83	190.05
North Gower	-0.95					5.69	224.10	-0.85		4.93	193.99
Huron FOB	-0.90					5.74	226.07	-0.95		4.83	190.05
Kent FOB	-0.95					5.69	224.10	-1.00		4.78	188.08
Lamb FOB	-0.95					5.69	224.10	-1.00		4.78	188.08
Mdsx FOB	-0.90	-0.85	-0.80	N/A		5.74	226.07	-1.00		4.78	188.08
FOB SW Que	-0.60					6.04	237.88	-0.70		5.08	199.89
Track	-0.54					6.10	240.24	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		4.98	195.96
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.03	197.92
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		5.94	233.95	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		5.94	233.95	-0.70*		5.08	199.89
Kwrth-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.70	-0.70				-0.70		5.08	199.89
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.13	201.86
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.28	207.77
W O Feed	-0.56				-0.53	6.09	239.61				
US Rep	-0.15				-0.12	6.49	255.60				
Toledo El.	-0.19					6.45	253.85	-0.46		5.32	209.43
TRANSFER											
Sarnia	-0.95					5.69	224.10	-1.00		4.78	188.08
Pt. Stanley	-1.00					5.64	222.14	-1.00		4.78	188
Hamilton	-0.97					5.67	223.32	-0.74		5.04	198 1/3
MID SD CRN	-0.94					5.70	1/4				
HI SD CRN	-0.93					5.71	1/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9734 up 0.0003

Chicago soybeans closed moderately lower.

MAY11 HI 13.59 1/2

LOW 13.05

CLOSE 13.34 1/2 Down 21

NOV11 HI 13.23

LOW 12.70

CLOSE 13.00 Down 21

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.26					12.09	444.05	-1.38		11.62	426.96
CK High	-1.10					12.25	449.93	-1.30		11.70	429.90
CK Average	-1.16				-0.79	12.18	447.58	-1.32	-0.98	11.68	429.02
Essex Cty	-1.14					12.21	448.46	-1.30		11.70	429.90
Mdsx Low	-1.23					12.12	445.15	-1.37		11.63	427.33
Mdsx High	-1.10					12.25	449.93	-1.28		11.72	430.64
Mdsx Average	-1.15				-0.78	12.19	447.97	-1.32	-0.97	11.68	429.29
Hensall	-1.20					12.15	446.25	-1.43		11.58	425.31
Bruce	-1.20					12.15	446.25	-1.40		11.60	426.23
Putnam	-1.10					12.25	449.93	-1.30		11.70	429.90
Princeton	-1.17					12.18	447.35	-1.34		11.66	428.43
Durham	-1.09					12.26	450.29	-1.30		11.70	429.90
Norfolk	-1.11					12.24	449.60	-1.32		11.68	429.17
Trenton	-1.20					12.15	446.25	-1.35		11.65	428.06
Winchester	-1.21					12.14	445.88	-1.35		11.65	428.06
North Gower	-1.35					12.00	440.74	-1.25		11.75	431.74
Huron FOB	-1.15					12.20	448.09	-1.45		11.55	424.39
Kent FOB	-1.13					12.22	448.82	-1.37		11.63	427.33
Lambton FOB	-1.13					12.22	448.82	-1.37		11.63	427.33
Middlesex FOB	-0.95	-0.90	-0.85	N/A		12.40	455.44	-0.98		12.02	441.66
PROCESSORS											
Hamilton	-0.70	-0.70	-0.65	-0.37		12.65	464.62	-0.70		12.30	451.95
Windsor	-0.64	-0.64	-0.64	-0.70		12.71	466.83	-0.91		12.09	444.23
Winchester	-1.10					12.25	449.93	-1.25		11.75	431.74
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		12.45	457.28	-0.85		12.15	446.44
Pt. Stanley	-1.35					12.00	440.74	-1.30		11.70	429.90
Sarnia	-0.94					12.41	455.81	-0.80		12.20	448.27
Owen Sound	N/A							N/A			
Sorel QC	-0.60					12.75	468.30	-0.55		12.45	457.46
Toledo El.	-0.24					13.10	481.42	-0.47		12.53	460.49

FARM MARKET NEWS - WHEAT REPORT FOR 3/11/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9734 up 0.0003

Chicago wheat closed lower.

MAY11	HI	7.40 1/2	JUL11	HI	7.72 1/2
	LOW	7.03 3/4		LOW	7.36
	CLOSE	7.18 3/4 Down 21 3/4		CLOSE	7.50 3/4 Down 21 3/4

Minni wheat closed moderately lower.

MAY11	HI	8.76	SEP11	HI	8.85 1/2
	LOW	8.43 1/2		LOW	8.55
	CLOSE	8.58 1/2 Down 19 1/4		CLOSE	8.72 Down 14 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.03	-0.54	-1.03	-0.66
CAD \$/bu	6.16	6.64	6.16	7.93
CAD \$/tonne	226.30	244.15	226.30	291.20

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.20	N/A	N/A	-1.20	2.10	N/A
London	-0.89	-0.50	-1.09	N/A	-1.30	-1.30	-1.99	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.22	N/A	N/A	N/A	-2.08	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.19	N/A	N/A	-1.40	-1.98	N/A
Brigden	N/A	-0.50	-1.19	N/A	N/A	-1.40	-1.98	N/A
Palmerston	N/A	-0.55	-1.12	-0.15	N/A	-0.98	-2.00	-0.85
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.05	N/A
Thornton	N/A	N/A	N/A	-1.17	N/A	N/A	N/A	-1.72
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-1.23	-0.41	-0.84	N/A	-1.12	-0.88	-1.71	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.20	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.65	N/A
PROCESSORS								
Toledo FM	N/A	0.24	-0.64	N/A	0.05	0.00	-0.78	N/A

Toledo El. Spot 6.78US 6.59CA 6.88US 6.70CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.12	-0.78	-1.71	-0.96
CAD \$/bu	6.39	6.73	5.80	7.76
CAD \$/tonne	234.61	247.13	213.15	285.15

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	255.00
FOB Hm Soymeal	370.38 - 371.49
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00