

FARM MARKET NEWS - CORN REPORT FOR 3/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9731 up 0.0045
Chicago corn closed lower to sharply lower.

MAY11 HI 7.03
 LOW 6.81
 CLOSE 6.82 3/4 Down 18 1/4

DEC11 HI 6.10
 LOW 5.85 1/4
 CLOSE 5.87 1/4 Down 23

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					5.88	231.39	-1.00		4.87	191.82
CK High	-0.93					5.90	232.17	-1.00		4.87	191.82
CK Avg	-0.94				-0.78	5.88	231.65	-1.00	-0.87	4.87	191.82
Essex Cty	-0.95					5.88	231.39	-1.00		4.87	191.82
Mdsx Low	-0.95					5.88	231.39	-1.00		4.87	191.82
Mdsx High	-0.93					5.90	232.17	-1.00		4.87	191.82
Mdsx Avg	-0.94				-0.78	5.88	231.65	-1.00	-0.87	4.87	191.82
Hensall	-0.94					5.89	231.78	-1.00		4.87	191.82
Bruce	-0.93					5.90	232.17	-1.00		4.87	191.82
Putnam	-0.93					5.90	232.17	-1.00		4.87	191.82
Princeton	-0.95					5.88	231.39	-1.00		4.87	191.82
Durham	-1.00					5.83	229.42	-1.05		4.82	189.85
Norfolk	-0.95					5.88	231.39	-1.00		4.87	191.82
Trenton	-0.95					5.88	231.39	-1.00		4.87	191.82
Winchester	-0.90					5.93	233.36	-0.95		4.92	193.79
North Gower	-0.95					5.88	231.39	-0.85		5.02	197.73
Huron FOB	-0.90					5.93	233.36	-0.95		4.92	193.79
Kent FOB	-0.95					5.88	231.39	-1.00		4.87	191.82
Lamb FOB	-0.95					5.88	231.39	-1.00		4.87	191.82
Mdsx FOB	-0.90	-0.85	-0.80	N/A		5.93	233.36	-1.00		4.87	191.82
FOB SW Que	-0.60					6.23	245.17	-0.70		5.17	203.63
Track	-0.54					6.29	247.53	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.07	199.70
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.12	201.66
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.13	241.23	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.13	241.23	-0.70*		5.17	203.63
Kwrth-Eth	N/A	N/A	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.70	-0.70				-0.70		5.17	203.63
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.22	205.60
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.37	211.51
W O Feed	-0.56				-0.53	6.27	246.90				
US Rep	-0.15				-0.12	6.68	262.88				
Toledo El.	-0.20					6.63	261.10	-0.46		5.41	213.10
TRANSFER											
Sarnia	-0.95					5.88	231.39	-1.00		4.87	191.82
Pt. Stanley	-1.00					5.83	229.42	-1.00		4.87	191 5/6
Hamilton	-0.97					5.86	230.60	-0.74		5.13	202
MID SD CRN	-0.94					5.88	3/4				
HI SD CRN	-0.93					5.89	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9731 up 0.0045

Chicago soybeans closed slightly higher.

MAY11 HI 13.69

LOW 13.21 3/4

CLOSE 13.55 1/2 Up 6 1/2

NOV11 HI 13.33 1/4

LOW 12.92

CLOSE 13.21 Up 1

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.26					12.30	451.76	-1.42		11.79	433.21
CK High	-1.20					12.36	453.97	-1.35		11.86	435.78
CK Average	-1.23				-0.90	12.33	453.01	-1.39	-1.10	11.82	434.31
Essex Cty	-1.14					12.42	456.17	-1.30		11.91	437.62
Mdsx Low	-1.23					12.33	452.87	-1.40		11.81	433.94
Mdsx High	-1.19					12.37	454.34	-1.37		11.84	435.05
Mdsx Average	-1.21				-0.88	12.35	453.72	-1.38	-1.09	11.83	434.68
Hensall	-1.25					12.31	452.13	-1.48		11.74	431.19
Bruce	-1.20					12.36	453.97	-1.40		11.81	433.94
Putnam	-1.20					12.36	453.97	-1.40		11.81	433.94
Princeton	-1.17					12.39	455.07	-1.34		11.87	436.15
Durham	-1.15					12.41	455.81	-1.39		11.82	434.31
Norfolk	-1.14					12.42	456.17	-1.36		11.85	435.41
Trenton	-1.20					12.36	453.97	-1.35		11.86	435.78
Winchester	-1.21					12.35	453.60	-1.35		11.86	435.78
North Gower	-1.35					12.21	448.46	-1.25		11.96	439.45
Huron FOB	-1.15					12.41	455.81	-1.45		11.76	432.11
Kent FOB	-1.19					12.37	454.34	-1.41		11.80	433.58
Lambton FOB	-1.19					12.37	454.34	-1.41		11.80	433.58
Middlesex FOB	-1.01	-0.96	-0.91	N/A		12.55	460.95	-1.05		12.16	446.80
PROCESSORS											
Hamilton	-0.68	-0.63	-0.60	-0.70		12.88	473.08	-0.75		12.46	457.83
Windsor	-0.60	-0.60	-0.60	-0.66		12.96	476.01	-0.88		12.33	453.05
Winchester	-1.32					12.24	449.56	-1.22		11.99	440.56
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		12.66	464.99	-0.85		12.36	454.15
Pt. Stanley	-1.35					12.21	448.46	-1.30		11.91	437.62
Sarnia	-0.94					12.62	463.52	-0.80		12.41	455.99
Owen Sound	N/A							N/A			
Sorel QC	-0.60					12.96	476.01	-0.55		12.66	465.18
Toledo El.	-0.24					13.31	489.10	-0.45		12.76	468.86

FARM MARKET NEWS - WHEAT REPORT FOR 3/10/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9731 up 0.0045

Chicago wheat closed moderately lower.

MAY11	HI	7.65 3/4	JUL11	HI	7.97
	LOW	7.33 3/4		LOW	7.65 3/4
	CLOSE	7.40 1/2 Down 18 1/4		CLOSE	7.72 1/2 Down 18 1/2

Minni wheat closed lower.

MAY11	HI	9.09	SEP11	HI	9.14
	LOW	8.75		LOW	8.84 3/4
	CLOSE	8.77 3/4 Down 26		CLOSE	8.86 3/4 Down 22 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.01	-0.52	-1.01	-0.63
CAD \$/bu	6.40	6.88	6.40	8.15
CAD \$/tonne	235.05	252.98	235.05	299.32

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.25	N/A	N/A	-1.20	-2.10	N/A
London	-0.93	-0.54	-1.12	N/A	-1.35	-1.35	-2.09	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.05	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-1.95	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.20	N/A	N/A	N/A	-2.07	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.22	N/A	N/A	-1.40	-2.01	N/A
Brigden	N/A	-0.50	-1.22	N/A	N/A	-1.40	-2.01	N/A
Palmerston	N/A	-0.55	-1.12	-0.15	N/A	-0.98	-2.00	-0.85
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.05	N/A
Thornton	N/A	N/A	N/A	-1.40	N/A	N/A	N/A	-1.71
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.70
TERMINAL								
Sarnia	-1.23	-0.41	-0.84	N/A	-1.12	-0.88	-1.71	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.20	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.65	N/A
PROCESSORS								
Toledo FM	N/A	0.27	-0.62	N/A	0.07	0.02	-0.76	N/A

Toledo El. Spot 7.00US 6.83CA 7.10US 6.94CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.10	-0.76	-1.69	-0.93
CAD \$/bu	6.63	6.97	6.04	7.94
CAD \$/tonne	243.44	256.01	221.88	291.68

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00 - 300.00
Bayport Oats	300.00
Bayport Barley	257.00
FOB Hm Soymeal	374.46 - 375.56
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00