

FARM MARKET NEWS - CORN REPORT FOR 3/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9713 down 0.0025
Chicago corn closed slightly lower to lower.

MAY11 HI 7.19 1/2
 LOW 7.00 1/4
 CLOSE 7.05 1/2 Down 12

DEC11 HI 6.13 3/4
 LOW 6.02
 CLOSE 6.10 Down 1/2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.11	240.34	-1.00		5.10	200.78
CK High	-0.93					6.13	241.13	-0.98		5.12	201.57
CK Avg	-0.94				-0.74	6.12	240.74	-1.00	-0.84	5.10	200.91
Essex Cty	-0.95					6.11	240.34	-1.00		5.10	200.78
Mdsx Low	-0.95					6.11	240.34	-1.00		5.10	200.78
Mdsx High	-0.93					6.13	241.13	-1.00		5.10	200.78
Mdsx Avg	-0.94				-0.74	6.11	240.61	-1.00	-0.84	5.10	200.78
Hensall	-0.94					6.12	240.74	-1.00		5.10	200.78
Bruce	-0.93					6.13	241.13	-1.00		5.10	200.78
Putnam	-0.93					6.13	241.13	-1.00		5.10	200.78
Princeton	-0.95					6.11	240.34	-1.00		5.10	200.78
Durham	-1.00					6.06	238.37	-1.05		5.05	198.81
Norfolk	-0.93					6.13	241.13	-0.98		5.12	201.57
Trenton	-0.95					6.11	240.34	-1.00		5.10	200.78
Winchester	-0.90					6.16	242.31	-0.95		5.15	202.75
North Gower	-0.95					6.11	240.34	-0.85		5.25	206.68
Huron FOB	-0.90					6.16	242.31	-1.00		5.10	200.78
Kent FOB	-0.93					6.13	241.13	-0.98		5.12	201.57
Lamb FOB	-0.93					6.13	241.13	-0.98		5.12	201.57
Mdsx FOB	-0.90	-0.90	N/A	N/A		6.16	242.31	-1.00		5.10	200.78
FOB SW Que	-0.70					6.36	250.19	-0.65		5.45	214.56
Track	-0.54					6.52	256.48	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.80		5.30	208.65
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.35	210.62
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.36	250.19	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.31	248.22	-0.70*		5.40	212.59
Kwrth-Eth	-0.70	N/A	N/A	N/A		6.36	250.19	N/A			
London-Cas	N/A	-0.70	-0.70	-0.70				-0.70		5.40	212.59
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.60	220.46
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.60	220.46
W O Feed	-0.56				-0.53	6.50	255.85				
US Rep	-0.15				-0.12	6.91	271.84				
Toledo El.	-0.17					6.88	270.86	-0.46		5.64	222.13
TRANSFER											
Sarnia	-0.95					6.11	240.34	-1.00		5.10	200.78
Pt. Stanley	-0.93					6.13	241.13	-0.97		5.13	202
Hamilton	-0.59					6.47	254.52	-0.73		5.37	211 2/5
MID SD CRN	-0.94					6.11	1/2				
HI SD CRN	-0.93					6.12	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9713 down 0.0025

Chicago soybeans closed slightly to moderately lower.

MAY11 HI 13.96
LOW 13.74
CLOSE 13.82 Down 13

NOV11 HI 13.55 3/4
LOW 13.33 1/4
CLOSE 13.46 Down 8 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.30					12.52	460.03	-1.50		11.96	439.45
CK High	-1.25					12.57	461.87	-1.40		12.06	443.13
CK Average	-1.26				-0.87	12.56	461.43	-1.46	-1.10	12.00	441.00
Essex Cty	-1.18					12.64	464.44	-1.38		12.08	443.86
Mdsx Low	-1.27					12.55	461.13	-1.50		11.96	439.45
Mdsx High	-1.20					12.62	463.71	-1.39		12.07	443.50
Mdsx Average	-1.24				-0.85	12.58	462.24	-1.44	-1.08	12.02	441.78
Hensall	-1.25					12.57	461.87	-1.50		11.96	439.45
Bruce	-1.25					12.57	461.87	-1.50		11.96	439.45
Putnam	-1.25					12.57	461.87	-1.50		11.96	439.45
Princeton	-1.15					12.67	465.54	-1.40		12.06	443.13
Durham	-1.28					12.54	460.77	-1.41		12.05	442.76
Norfolk	-1.19					12.63	464.07	-1.41		12.05	442.76
Trenton	-1.45					12.37	454.52	-1.40		12.06	443.13
Winchester	-1.42					12.40	455.62	-1.32		12.14	446.07
North Gower	-1.40					12.42	456.36	-1.30		12.16	446.80
Huron FOB	-1.15					12.67	465.54	-1.40		12.06	443.13
Kent FOB	-1.24					12.58	462.24	-1.46		12.00	440.92
Lambton FOB	-1.24					12.58	462.24	-1.46		12.00	440.92
Middlesex FOB	-1.16	-1.09	N/A	N/A		12.66	465.18	-1.25		12.21	448.64
PROCESSORS											
Hamilton	-0.85	-0.80	-0.80	-0.75		12.97	476.57	-0.80		12.66	465.18
Windsor	-0.76	-0.69	-0.66	-0.72		13.06	479.87	-0.98		12.48	458.56
Winchester	-1.32					12.50	459.30	-1.22		12.24	449.74
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		12.92	474.73	-0.80		12.66	465.18
Pt. Stanley	-1.35					12.47	458.19	-1.25		12.21	448.64
Sarnia	-0.98					12.84	471.79	-0.90		12.56	461.50
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.27	487.59	-0.50		12.96	476.20
Toledo El.	-0.24					13.58	498.87	-0.47		12.99	477.40

FARM MARKET NEWS - WHEAT REPORT FOR 3/8/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9713 down 0.0025

Chicago wheat closed moderately lower to lower.

MAY11	HI	8.03 1/4	JUL11	HI	8.32
	LOW	7.78 1/4		LOW	8.09 3/4
	CLOSE	7.79 3/4 Down 21		CLOSE	8.11 1/2 Down 18 3/4

Minni wheat closed moderately lower to lower.

MAY11	HI	9.43	SEP11	HI	9.47 3/4
	LOW	9.18 1/4		LOW	9.21 1/2
	CLOSE	9.22 1/4 Down 21 1/2		CLOSE	9.25 1/2 Down 19 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.56	-1.05	-0.68
CAD \$/bu	6.75	7.24	6.75	8.54
CAD \$/tonne	248.01	265.86	248.01	313.87

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.25	N/A	N/A	-1.20	-2.10	N/A
London	-0.95	-0.61	-1.15	N/A	-1.37	-1.42	-2.15	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.29	N/A	N/A	N/A	-2.15	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.25	N/A	N/A	-1.40	-2.13	N/A
Brigden	N/A	-0.50	-1.25	N/A	N/A	-1.40	-2.13	N/A
Palmerston	N/A	-0.59	-1.34	-0.17	N/A	-1.07	-2.18	-0.96
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.59	N/A	N/A	N/A	-1.78
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.21	-0.53	-1.97	N/A	-1.10	-0.91	-1.74	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.22	-0.66	N/A	0.03	-0.02	-0.80	N/A

Toledo El. Spot 7.29US 7.08CA 7.39US 7.19CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.80	-1.72	-0.97
CAD \$/bu	6.98	7.32	6.39	8.28
CAD \$/tonne	256.32	268.84	234.86	304.26

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	257.00
FOB Hm Soymeal	384.05 - 386.26
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00