

FARM MARKET NEWS - CORN REPORT FOR 3/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9738 up 0.0024
Chicago corn closed mixed.

MAY11 HI 7.33 1/2
 LOW 7.10 1/4
 CLOSE 7.17 1/2 Down 10 1/2

DEC11 HI 6.11
 LOW 6.00
 CLOSE 6.10 1/2 Up 1

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.23	245.07	-1.00		5.11	200.97
CK High	-0.93					6.25	245.85	-0.98		5.13	201.76
CK Avg	-0.94				-0.74	6.24	245.46	-1.00	-0.84	5.11	201.11
Essex Cty	-0.95					6.23	245.07	-1.00		5.11	200.97
Mdsx Low	-0.95					6.23	245.07	-1.00		5.11	200.97
Mdsx High	-0.93					6.25	245.85	-1.00		5.11	200.97
Mdsx Avg	-0.94				-0.75	6.23	245.33	-1.00	-0.84	5.11	200.97
Hensall	-0.94					6.24	245.46	-1.00		5.11	200.97
Bruce	-0.93					6.25	245.85	-1.00		5.11	200.97
Putnam	-0.93					6.25	245.85	-1.00		5.11	200.97
Princeton	-0.95					6.23	245.07	-1.00		5.11	200.97
Durham	-1.00					6.18	243.10	-1.05		5.06	199.01
Norfolk	-0.93					6.25	245.85	-0.98		5.13	201.76
Trenton	-0.95					6.23	245.07	-1.00		5.11	200.97
Winchester	-0.90					6.28	247.04	-0.95		5.16	202.94
North Gower	-0.95					6.23	245.07	-0.85		5.26	206.88
Huron FOB	-0.90					6.28	247.04	-1.00		5.11	200.97
Kent FOB	-0.93					6.25	245.85	-0.98		5.13	201.76
Lamb FOB	-0.93					6.25	245.85	-0.98		5.13	201.76
Mdsx FOB	-0.90	-0.85	-0.90	N/A		6.28	247.04	-1.00		5.11	200.97
FOB SW Que	-0.65					6.53	256.88	-0.70		5.41	212.79
Track	-0.54					6.64	261.21	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.36	210.82
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.36	210.82
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.48	254.91	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.43	252.94	-0.70*		5.41	212.79
Kwrth-Eth	-0.70	N/A	N/A	N/A		6.48	254.91	N/A			
London-Cas	N/A	-0.70	-0.70	-0.70				-0.70		5.41	212.79
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.65		5.46	214.75
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.61	220.66
W O Feed	-0.55				-0.52	6.63	260.97				
US Rep	-0.15				-0.12	7.03	276.56				
Toledo El.	-0.18					7.00	275.58	-0.46		5.65	222.31
TRANSFER											
Sarnia	-0.95					6.23	245.07	-1.00		5.11	200.97
Pt. Stanley	-0.93					6.25	245.85	-0.97		5.14	202 1/6
Hamilton	-0.59					6.59	259.24	-0.73		5.38	211 3/5
MID SD CRN	-0.94					6.23	1/2				
HI SD CRN	-0.93					6.24	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9738 up 0.0024

Chicago soybeans closed slightly to moderately lower.

MAY11 HI 14.19
LOW 13.84 1/2
CLOSE 13.95 Down 19

NOV11 HI 13.63
LOW 13.36 1/4
CLOSE 13.54 3/4 Down 6 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.30					12.65	464.81	-1.50		12.05	442.67
CK High	-1.20					12.75	468.48	-1.40		12.15	446.34
CK Average	-1.25				-0.87	12.70	466.65	-1.47	-1.12	12.08	443.92
Essex Cty	-1.18					12.77	469.22	-1.38		12.17	447.08
Mdsx Low	-1.30					12.65	464.81	-1.50		12.05	442.67
Mdsx High	-1.20					12.75	468.48	-1.38		12.17	447.08
Mdsx Average	-1.23				-0.85	12.72	467.26	-1.43	-1.09	12.11	445.12
Hensall	-1.23					12.73	467.56	-1.50		12.05	442.67
Bruce	-1.25					12.70	466.65	-1.50		12.05	442.67
Putnam	-1.25					12.70	466.65	-1.50		12.05	442.67
Princeton	-1.15					12.80	470.32	-1.40		12.15	446.34
Durham	-1.31					12.64	464.44	-1.40		12.15	446.34
Norfolk	-1.19					12.76	468.85	-1.40		12.15	446.34
Trenton	-1.45					12.50	459.30	-1.45		12.10	444.51
Winchester	-1.42					12.53	460.40	-1.32		12.23	449.28
North Gower	-1.40					12.55	461.13	-1.30		12.25	450.02
Huron FOB	-1.15					12.80	470.32	-1.40		12.15	446.34
Kent FOB	-1.24					12.71	467.01	-1.51		12.04	442.30
Lambton FOB	-1.24					12.71	467.01	-1.51		12.04	442.30
Middlesex FOB	-1.17	-1.12	-1.07	N/A		12.78	469.58	-1.12		12.43	456.63
PROCESSORS											
Hamilton	-0.85	-0.80	-0.80	-0.75		13.10	481.34	-0.80		12.75	468.39
Windsor	-0.74	-0.74	-0.74	-0.78		13.21	485.38	-1.01		12.54	460.67
Winchester	-1.30					12.65	464.81	-1.23		12.32	452.59
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.05	479.51	-0.80		12.75	468.39
Pt. Stanley	-1.35					12.60	462.97	-1.25		12.30	451.86
Sarnia	-0.98					12.97	476.57	-0.90		12.65	464.72
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.40	492.37	-0.45		13.10	481.25
Toledo El.	-0.24					13.71	503.64	-0.47		13.08	480.60

FARM MARKET NEWS - WHEAT REPORT FOR 3/7/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9738 up 0.0024

Chicago wheat closed lower.

MAY11	HI	8.33 3/4	JUL11	HI	8.61
	LOW	7.98 1/4		LOW	8.26 1/2
	CLOSE	8.00 3/4 Down 31 1/2		CLOSE	8.30 1/4 Down 29 3/4

Minni wheat closed lower.

MAY11	HI	9.71 1/2	SEP11	HI	9.70
	LOW	9.39		LOW	9.42 1/2
	CLOSE	9.43 3/4 Down 21 1/2		CLOSE	9.44 3/4 Down 21

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.56	-1.05	-0.68
CAD \$/bu	6.96	7.45	6.96	8.76
CAD \$/tonne	255.76	273.62	255.76	321.86

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.25	N/A	N/A	-1.25	-2.15	N/A
London	-0.98	-0.64	-1.17	N/A	-1.37	-1.42	-2.15	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.28	N/A	N/A	N/A	-2.14	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.25	N/A	N/A	-1.40	-2.13	N/A
Brigden	N/A	-0.50	-1.25	N/A	N/A	-1.40	-2.13	N/A
Palmerston	N/A	-0.59	-1.34	-0.17	N/A	-1.07	-2.18	-0.96
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.34	N/A	N/A	N/A	-1.80
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.21	-0.53	-1.97	N/A	-1.10	-0.91	-1.74	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.23	-0.66	N/A	0.03	-0.02	-0.80	N/A

Toledo El. Spot 7.50US 7.29CA 7.57US 7.38CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.80	-1.72	-0.97
CAD \$/bu	7.16	7.51	6.58	8.48
CAD \$/tonne	263.26	275.79	241.78	311.42

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	257.00
FOB Hm Soymeal	387.36 - 389.56
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00