

FARM MARKET NEWS - CORN REPORT FOR 3/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 down 0.0033
Chicago corn closed moderately lower.

MAY11 HI 7.42
 LOW 7.23 1/4
 CLOSE 7.28 Down 8 3/4

DEC11 HI 6.16 1/2
 LOW 6.04
 CLOSE 6.09 1/2 Down 6 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.33	249.20	-1.00		5.10	200.58
CK High	-0.93					6.35	249.99	-0.98		5.12	201.37
CK Avg	-0.94				-0.74	6.34	249.59	-1.00	-0.84	5.10	200.71
Essex Cty	-0.95					6.33	249.20	-1.00		5.10	200.58
Mdsx Low	-0.95					6.33	249.20	-1.00		5.10	200.58
Mdsx High	-0.93					6.35	249.99	-1.00		5.10	200.58
Mdsx Avg	-0.94				-0.75	6.34	249.46	-1.00	-0.85	5.10	200.58
Hensall	-0.94					6.34	249.59	-1.00		5.10	200.58
Bruce	-0.93					6.35	249.99	-1.00		5.10	200.58
Putnam	-0.93					6.35	249.99	-1.00		5.10	200.58
Princeton	-0.95					6.33	249.20	-1.00		5.10	200.58
Durham	-1.00					6.28	247.23	-1.05		5.05	198.61
Norfolk	-0.93					6.35	249.99	-0.98		5.12	201.37
Trenton	-1.00					6.28	247.23	-0.95		5.15	202.55
Winchester	-0.90					6.38	251.17	-0.95		5.15	202.55
North Gower	-0.95					6.33	249.20	-0.85		5.25	206.49
Huron FOB	-0.90					6.38	251.17	-1.00		5.10	200.58
Kent FOB	-0.93					6.35	249.99	-0.98		5.12	201.37
Lamb FOB	-0.93					6.35	249.99	-0.98		5.12	201.37
Mdsx FOB	-0.90	-0.85	-0.90	N/A		6.38	251.17	-1.00		5.10	200.58
FOB SW Que	-0.65					6.63	261.01	-0.70		5.40	212.39
Track	-0.52					6.77	266.33	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.35	210.42
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.35	210.42
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.58	259.04	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.53	257.07	-0.70*		5.40	212.39
Kwrth-Eth	-0.75	N/A	N/A	N/A		6.53	257.07	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.65		5.45	214.36
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.55		5.55	218.30
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.60	220.27
W O Feed	-0.56				-0.53	6.72	264.55				
US Rep	-0.15				-0.12	7.13	280.70				
Toledo El.	-0.18					7.10	279.71	-0.46		5.64	221.92
TRANSFER											
Sarnia	-0.95					6.33	249.20	-1.00		5.10	200.58
Pt. Stanley	-0.93					6.35	249.99	-0.97		5.13	201 3/4
Hamilton	-0.59					6.69	263.37	-0.73		5.37	211 1/5
MID SD CRN	-0.94					6.34					
HI SD CRN	-0.93					6.35					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 down 0.0033

Chicago soybeans closed narrowly mixed.

MAY11 HI 14.24 1/4
 LOW 13.95 3/4
 CLOSE 14.14 Up 2

NOV11 HI 13.70
 LOW 13.45 1/4
 CLOSE 13.61 Down 1 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.30					12.84	471.79	-1.50		12.11	444.97
CK High	-1.20					12.94	475.46	-1.40		12.21	448.64
CK Average	-1.24				-0.86	12.90	473.85	-1.47	-1.12	12.14	446.22
Essex Cty	-1.18					12.96	476.20	-1.38		12.23	449.38
Mdsx Low	-1.28					12.86	472.52	-1.50		12.11	444.97
Mdsx High	-1.20					12.94	475.46	-1.38		12.23	449.38
Mdsx Average	-1.23				-0.84	12.91	474.48	-1.43	-1.09	12.18	447.42
Hensall	-1.23					12.92	474.55	-1.50		12.11	444.97
Bruce	-1.20					12.94	475.46	-1.50		12.11	444.97
Putnam	-1.20					12.94	475.46	-1.50		12.11	444.97
Princeton	-1.15					12.99	477.30	-1.40		12.21	448.64
Durham	-1.29					12.85	472.16	-1.40		12.21	448.64
Norfolk	-1.16					12.98	476.93	-1.44		12.17	447.17
Trenton	-1.45					12.69	466.28	-1.40		12.21	448.64
Winchester	-1.40					12.74	468.11	-1.33		12.28	451.21
North Gower	-1.40					12.74	468.11	-1.30		12.31	452.32
Huron FOB	-1.15					12.99	477.30	-1.40		12.21	448.64
Kent FOB	-1.21					12.93	475.10	-1.49		12.12	445.33
Lambton FOB	-1.21					12.93	475.10	-1.49		12.12	445.33
Middlesex FOB	-1.14	-1.10	-1.05	N/A		13.00	477.67	-1.07		12.54	460.77
PROCESSORS											
Hamilton	-0.90	-0.85	-0.85	-0.80		13.24	486.49	-0.80		12.81	470.69
Windsor	-0.75	-0.75	-0.75	-0.79		13.39	492.00	-1.01		12.60	462.97
Winchester	-1.30					12.84	471.79	-1.19		12.42	456.36
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.24	486.49	-0.80		12.81	470.69
Pt. Stanley	-1.35					12.79	469.95	-1.25		12.36	454.15
Sarnia	-0.98					13.16	483.55	-0.90		12.71	467.01
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.59	499.35	-0.45		13.16	483.55
Toledo El.	-0.24					13.90	510.62	-0.47		13.14	482.89

FARM MARKET NEWS - WHEAT REPORT FOR 3/4/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9714 down 0.0033

Chicago wheat closed slightly higher.

MAY11	HI	8.37 1/2	JUL11	HI	8.64 1/2
	LOW	8.13 3/4		LOW	8.42 1/2
	CLOSE	8.32 1/4 Up 8 3/4		CLOSE	8.60 Up 7

Minni wheat closed slightly to moderately higher.

MAY11	HI	9.70	SEP11	HI	9.69
	LOW	9.47 3/4		LOW	9.52 3/4
	CLOSE	9.65 1/4 Up 13 3/4		CLOSE	9.65 3/4 Up 9 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.57	-1.05	-0.68
CAD \$/bu	7.27	7.76	7.27	8.97
CAD \$/tonne	267.09	284.96	267.09	329.64

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.70	-1.25	N/A	N/A	-1.25	-2.15	N/A
London	-0.96	-0.72	-1.16	N/A	-1.37	-1.42	-2.15	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.29	N/A	N/A	N/A	-2.15	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.25	N/A	N/A	-1.40	-2.13	N/A
Brigden	N/A	-0.50	-1.25	N/A	N/A	-1.40	-2.13	N/A
Palmerston	N/A	-0.59	-1.34	-0.17	N/A	-1.07	-2.18	-0.96
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.54	N/A	N/A	N/A	-1.70
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.21	-0.53	-1.97	N/A	-1.10	-0.91	-1.74	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.22	-0.66	N/A	0.03	-0.02	-0.80	N/A

Toledo El. Spot 7.81US 7.60CA 7.87US 7.67CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.80	-1.73	-0.98
CAD \$/bu	7.46	7.80	6.87	8.68
CAD \$/tonne	273.97	286.50	252.48	319.00

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	396.51
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00