

FARM MARKET NEWS - CORN REPORT FOR 3/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9747 up 0.0013
Chicago corn closed higher.

MAY11 HI 7.36 3/4
 LOW 7.18
 CLOSE 7.36 3/4 Up 15 1/4

DEC11 HI 6.15 3/4
 LOW 6.02
 CLOSE 6.15 3/4 Up 10 1/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.42	252.65	-1.00		5.16	203.04
CK High	-0.93					6.44	253.43	-0.98		5.18	203.83
CK Avg	-0.94				-0.74	6.43	253.04	-1.00	-0.84	5.16	203.17
Essex Cty	-0.95					6.42	252.65	-1.00		5.16	203.04
Mdsx Low	-0.95					6.42	252.65	-1.00		5.16	203.04
Mdsx High	-0.93					6.44	253.43	-1.00		5.16	203.04
Mdsx Avg	-0.94				-0.74	6.42	252.91	-1.00	-0.84	5.16	203.04
Hensall	-0.94					6.43	253.04	-1.00		5.16	203.04
Bruce	-0.93					6.44	253.43	-1.00		5.16	203.04
Putnam	-0.93					6.44	253.43	-1.00		5.16	203.04
Princeton	-0.95					6.42	252.65	-1.00		5.16	203.04
Durham	-1.00					6.37	250.68	-1.05		5.11	201.07
Norfolk	-0.93					6.44	253.43	-0.98		5.18	203.83
Trenton	-1.00					6.37	250.68	-0.95		5.21	205.01
Winchester	-0.90					6.47	254.61	-0.90		5.26	206.98
North Gower	-0.95					6.42	252.65	-0.85		5.31	208.95
Huron FOB	-0.90					6.47	254.61	-1.00		5.16	203.04
Kent FOB	-0.93					6.44	253.43	-0.98		5.18	203.83
Lamb FOB	-0.93					6.44	253.43	-0.98		5.18	203.83
Mdsx FOB	-0.90	-0.85	-0.90	N/A		6.47	254.61	-1.00		5.16	203.04
FOB SW Que	-0.62					6.75	265.64	-0.71		5.45	214.46
Track	-0.52					6.85	269.77	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.41	212.88
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.41	212.88
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.67	262.49	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.62	260.52	-0.70*		5.46	214.85
Kwrth-Eth	-0.75	N/A	N/A	N/A		6.62	260.52	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.65		5.51	216.82
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.55		5.61	220.76
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.66	222.73
W O Feed	-0.56				-0.54	6.81	268.00				
US Rep	-0.15				-0.13	7.22	284.14				
Toledo El.	-0.18					7.19	283.16	-0.46		5.70	224.38
TRANSFER											
Sarnia	-0.95					6.42	252.65	-1.00		5.16	203.04
Pt. Stanley	-0.93					6.44	253.43	-0.97		5.19	204 2/9
Hamilton	-0.59					6.78	266.82	-0.73		5.43	213 2/3
MID SD CRN	-0.94					6.42	3/4				
HI SD CRN	-0.93					6.43	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9747 up 0.0013

Chicago soybeans closed moderately higher.

MAY11 HI 14.14 1/2
LOW 13.84 1/2
CLOSE 14.12 Up 17 3/4

NOV11 HI 13.65
LOW 13.35 3/4
CLOSE 13.62 1/2 Up 16 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.26					12.86	472.52	-1.50		12.13	445.52
CK High	-1.20					12.92	474.73	-1.40		12.23	449.19
CK Average	-1.23				-0.84	12.89	473.55	-1.46	-1.11	12.16	446.84
Essex Cty	-1.18					12.94	475.46	-1.38		12.25	449.93
Mdsx Low	-1.27					12.85	472.16	-1.50		12.13	445.52
Mdsx High	-1.20					12.92	474.73	-1.38		12.25	449.93
Mdsx Average	-1.22				-0.83	12.90	473.87	-1.43	-1.08	12.19	447.97
Hensall	-1.23					12.90	473.81	-1.50		12.13	445.52
Bruce	-1.20					12.92	474.73	-1.50		12.13	445.52
Putnam	-1.20					12.92	474.73	-1.50		12.13	445.52
Princeton	-1.15					12.97	476.57	-1.40		12.23	449.19
Durham	-1.33					12.79	469.95	-1.40		12.23	449.19
Norfolk	-1.15					12.97	476.57	-1.43		12.20	448.09
Trenton	-1.45					12.67	465.54	-1.40		12.23	449.19
Winchester	-1.40					12.72	467.38	-1.29		12.34	453.23
North Gower	-1.40					12.72	467.38	-1.30		12.33	452.87
Huron FOB	-1.15					12.97	476.57	-1.40		12.23	449.19
Kent FOB	-1.20					12.92	474.73	-1.48		12.15	446.25
Lambton FOB	-1.20					12.92	474.73	-1.48		12.15	446.25
Middlesex FOB	-1.14	-1.09	N/A	N/A		12.98	476.93	-1.16		12.47	458.01
PROCESSORS											
Hamilton	-0.85	-0.80	-0.80	-0.75		13.27	487.59	-0.75		12.88	473.08
Windsor	-0.75	-0.75	-0.75	-0.79		13.37	491.26	-1.02		12.61	463.15
Winchester	-1.30					12.82	471.05	-1.19		12.44	456.91
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.22	485.75	-0.80		12.83	471.24
Pt. Stanley	-1.35					12.77	469.22	-1.25		12.38	454.70
Sarnia	-0.98					13.14	482.81	-0.90		12.73	467.56
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.62	500.45	-0.43		13.20	484.83
Toledo El.	-0.24					13.88	509.89	-0.47		13.16	483.45

FARM MARKET NEWS - WHEAT REPORT FOR 3/3/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9747 up 0.0013

Chicago wheat closed moderately higher.

MAY11	HI	8.26 1/2	JUL11	HI	8.55 1/4
	LOW	8.04 1/2		LOW	8.33
	CLOSE	8.23 1/2 Up 12 1/4		CLOSE	8.53 Up 13 1/4

Minni wheat closed slightly to moderately higher.

MAY11	HI	9.56	SEP11	HI	9.60 1/2
	LOW	9.36		LOW	9.46 1/2
	CLOSE	9.51 1/2 Up 11		CLOSE	9.56 1/4 Up 9 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.57	-1.05	-0.68
CAD \$/bu	7.18	7.67	7.18	8.83
CAD \$/tonne	263.83	281.70	263.83	324.57

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.65	-1.25	N/A	N/A	-1.25	-2.15	N/A
London	-0.96	-0.71	-1.20	N/A	-1.37	-1.41	-2.15	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.29	N/A	N/A	N/A	-2.20	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.24	N/A	N/A	-1.39	-2.12	N/A
Brigden	N/A	-0.50	-1.24	N/A	N/A	-1.39	-2.12	N/A
Palmerston	N/A	-0.59	-1.34	-0.17	N/A	-1.07	-2.18	-0.96
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.50	N/A	N/A	N/A	-1.66
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.21	-0.53	-1.97	N/A	-1.10	-0.91	-1.74	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.22	-0.67	N/A	0.02	-0.03	-0.80	N/A

Toledo El. Spot 7.73US 7.51CA 7.80US 7.60CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.80	-1.73	-0.98
CAD \$/bu	7.38	7.73	6.80	8.58
CAD \$/tonne	271.33	283.86	249.85	315.44

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	399.59 - 401.80
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00