

FARM MARKET NEWS - CORN REPORT FOR 3/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9734 down 0.0009
Chicago corn closed mixed.

MAY11 HI 7.40 3/4
 LOW 7.07
 CLOSE 7.21 1/2 Down 14

DEC11 HI 6.11 1/2
 LOW 5.95 1/2
 CLOSE 6.05 1/2 Up 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.27	246.64	-1.00		5.06	199.01
CK High	-0.93					6.29	247.43	-0.95		5.11	200.97
CK Avg	-0.94				-0.74	6.28	247.04	-0.99	-0.83	5.07	199.47
Essex Cty	-0.95					6.27	246.64	-0.95		5.11	200.97
Mdsx Low	-0.95					6.27	246.64	-1.00		5.06	199.01
Mdsx High	-0.93					6.29	247.43	-0.95		5.11	200.97
Mdsx Avg	-0.94				-0.75	6.27	246.90	-0.98	-0.83	5.07	199.66
Hensall	-0.94					6.28	247.04	-1.00		5.06	199.01
Bruce	-0.93					6.29	247.43	-1.00		5.06	199.01
Putnam	-0.93					6.29	247.43	-1.00		5.06	199.01
Princeton	-0.95					6.27	246.64	-0.95		5.11	200.97
Durham	-1.00					6.22	244.67	-1.05		5.01	197.04
Norfolk	-0.93					6.29	247.43	-0.98		5.08	199.79
Trenton	-1.00					6.22	244.67	-0.95		5.11	200.97
Winchester	-0.90					6.32	248.61	-0.90		5.16	202.94
North Gower	-0.95					6.27	246.64	-0.85		5.21	204.91
Huron FOB	-0.90					6.32	248.61	-1.00		5.06	199.01
Kent FOB	-0.93					6.29	247.43	-0.98		5.08	199.79
Lamb FOB	-0.93					6.29	247.43	-0.98		5.08	199.79
Mdsx FOB	-0.90	-0.85	-0.90	N/A		6.32	248.61	-1.00		5.06	199.01
FOB SW Que	-0.65					6.57	258.45	-0.75		5.31	208.85
Track	-0.59					6.63	260.81	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.31	208.85
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.31	208.85
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.52	256.48	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.47	254.52	-0.70*		5.36	210.82
Kwrth-Eth	-0.75	N/A	N/A	N/A		6.47	254.52	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.65		5.41	212.79
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.55		5.51	216.72
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.56	218.69
W O Feed	-0.58				-0.55	6.64	261.21				
US Rep	-0.20				-0.17	7.02	276.17				
Toledo El.	-0.18					7.04	277.15	-0.46		5.60	220.34
TRANSFER											
Sarnia	-0.95					6.27	246.64	-0.95		5.11	200.97
Pt. Stanley	-0.93					6.29	247.43	-0.97		5.09	200 1/5
Hamilton	-0.59					6.63	260.81	-0.73		5.33	209 5/8
MID SD CRN	-0.94					6.27	1/2				
HI SD CRN	-0.93					6.28	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9734 down 0.0009

Chicago soybeans closed moderately higher.

MAY11 HI 13.99
LOW 13.72
CLOSE 13.94 1/4 Up 19

NOV11 HI 13.49 1/2
LOW 13.25 1/2
CLOSE 13.45 3/4 Up 17 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.31					12.63	464.16	-1.50		11.96	439.36
CK High	-1.20					12.74	468.21	-1.45		12.01	441.20
CK Average	-1.25				-0.87	12.69	466.30	-1.48	-1.13	11.98	440.24
Essex Cty	-1.15					12.79	470.04	-1.36		12.10	444.51
Mdsx Low	-1.27					12.67	465.63	-1.50		11.96	439.36
Mdsx High	-1.20					12.74	468.21	-1.42		12.04	442.30
Mdsx Average	-1.22				-0.84	12.72	467.35	-1.45	-1.11	12.01	441.32
Hensall	-1.23					12.72	467.29	-1.50		11.96	439.36
Bruce	-1.20					12.74	468.21	-1.50		11.96	439.36
Putnam	-1.20					12.74	468.21	-1.50		11.96	439.36
Princeton	-1.20					12.74	468.21	-1.41		12.05	442.67
Durham	-1.33					12.61	463.43	-1.44		12.02	441.57
Norfolk	-1.17					12.77	469.31	-1.45		12.01	441.20
Trenton	-1.45					12.49	459.02	-1.40		12.06	443.04
Winchester	-1.40					12.54	460.86	-1.29		12.17	447.08
North Gower	-1.40					12.54	460.86	-1.30		12.16	446.71
Huron FOB	-1.15					12.79	470.04	-1.40		12.06	443.04
Kent FOB	-1.22					12.72	467.47	-1.50		11.96	439.36
Lambton FOB	-1.22					12.72	467.47	-1.50		11.96	439.36
Middlesex FOB	-1.10	-1.09	-1.04	N/A		12.84	471.73	-1.16		12.30	451.86
PROCESSORS											
Hamilton	-0.85	-0.80	-0.80	-0.75		13.09	481.07	-0.80		12.66	465.08
Windsor	-0.77	-0.77	-0.77	-0.79		13.17	484.01	-1.01		12.45	457.37
Winchester	-1.30					12.64	464.53	-1.19		12.27	450.75
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		13.04	479.23	-0.80		12.66	465.08
Pt. Stanley	-1.35					12.59	462.70	-1.25		12.21	448.55
Sarnia	-0.95					12.99	477.39	-0.91		12.55	461.04
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.44	493.93	-0.45		13.01	477.94
Toledo El.	-0.24					13.70	503.36	-0.47		12.99	477.29

FARM MARKET NEWS - WHEAT REPORT FOR 3/2/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9734 down 0.0009

Chicago wheat closed narrowly mixed.

MAY11	HI	8.31 3/4	JUL11	HI	8.58 1/4
	LOW	7.96 1/4		LOW	8.25
	CLOSE	8.11 1/4 Up 1		CLOSE	8.39 3/4 Down 1

Minni wheat closed slightly higher.

MAY11	HI	9.61 1/2	SEP11	HI	9.63 1/4
	LOW	9.27 1/4		LOW	9.33 1/2
	CLOSE	9.40 1/2 Up 1		CLOSE	9.47 Up 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.05	-0.56	-1.05	-0.68
CAD \$/bu	7.06	7.55	7.06	8.73
CAD \$/tonne	259.56	277.43	259.56	320.76

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-1.20	-2.15	N/A
London	-0.96	-0.71	-1.25	N/A	-1.37	-1.41	-2.20	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.30	N/A	N/A	N/A	-2.20	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.26	N/A	N/A	-1.39	-2.19	N/A
Brigden	N/A	-0.50	-1.26	N/A	N/A	-1.39	-2.19	N/A
Palmerston	N/A	-0.59	-1.34	-0.17	N/A	-1.07	-2.18	-0.96
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.53	N/A	N/A	N/A	-1.70
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.21	-0.53	-1.02	N/A	-1.25	-0.90	-1.79	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.23	-0.66	N/A	0.03	-0.02	-0.80	N/A

Toledo El. Spot 7.58US 7.38CA 7.67US 7.47CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.14	-0.80	-1.72	-0.97
CAD \$/bu	7.26	7.60	6.67	8.50
CAD \$/tonne	266.71	279.25	245.23	312.29

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	390.67 - 393.97
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00