

FARM MARKET NEWS - CORN REPORT FOR 3/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9743 up 0.0004
Chicago corn closed mixed.

MAY11 HI 7.36 1/4
 LOW 7.25 1/4
 CLOSE 7.35 1/2 Up 4 1/2

DEC11 HI 6.10
 LOW 6.01
 CLOSE 6.04 3/4 Down 2

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.41	252.15	-1.00		5.05	198.71
CK High	-0.93					6.43	252.94	-0.95		5.10	200.68
CK Avg	-0.95				-0.76	6.41	252.28	-0.98	-0.85	5.06	199.37
Essex Cty	-0.95					6.41	252.15	-0.95		5.10	200.68
Mdsx Low	-0.95					6.41	252.15	-1.00		5.05	198.71
Mdsx High	-0.95					6.41	252.15	-0.95		5.10	200.68
Mdsx Avg	-0.95				-0.77	6.41	252.15	-0.98	-0.85	5.06	199.37
Hensall	-0.95					6.41	252.15	-0.98		5.07	199.70
Bruce	-0.95					6.41	252.15	-1.00		5.05	198.71
Putnam	-0.95					6.41	252.15	-1.00		5.05	198.71
Princeton	-0.95					6.41	252.15	-0.95		5.10	200.68
Durham	-1.00					6.36	250.19	-1.05		5.00	196.74
Norfolk	-0.93					6.43	252.94	-0.95		5.10	200.68
Trenton	-1.00					6.36	250.19	-0.95		5.10	200.68
Winchester	-0.90					6.46	254.12	-0.90		5.15	202.65
North Gower	-0.95					6.41	252.15	-0.85		5.20	204.62
Huron FOB	-0.90					6.46	254.12	-0.95		5.10	200.68
Kent FOB	-0.93					6.43	252.94	-0.95		5.10	200.68
Lamb FOB	-0.93					6.43	252.94	-0.95		5.10	200.68
Mdsx FOB	-0.90	-0.85	-0.90	N/A		6.46	254.12	-1.00		5.05	198.71
FOB SW Que	-0.65					6.71	263.96	-0.75		5.30	208.55
Track	-0.60					6.76	265.93	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.30	208.55
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.30	208.55
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.66	262.00	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.61	260.03	-0.70*		5.35	210.52
Kwrth-Eth	-0.75	N/A	N/A	N/A		6.61	260.03	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.65		5.40	212.49
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.55	218.40
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.55	218.40
W O Feed	-0.58				-0.55	6.78	266.72				
US Rep	-0.20				-0.17	7.16	281.68				
Toledo El.	-0.18					7.18	282.64	-0.46		5.59	220.00
TRANSFER											
Sarnia	-0.95					6.41	252.15	-0.95		5.10	200.68
Pt. Stanley	-0.91					6.45	253.73	-1.15		4.90	192 4/5
Hamilton	-0.57					6.79	267.11	-0.71		5.34	210 1/8
MID SD CRN	-0.94					6.41	1/2				
HI SD CRN	-0.93					6.42	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 3/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9743 up 0.0004

Chicago soybeans closed slightly higher.

MAY11 HI 13.76 1/2

LOW 13.53 3/4

CLOSE 13.75 1/4 Up 10 1/2

NOV11 HI 13.35

LOW 13.15

CLOSE 13.28 1/4 Up 3 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.31					12.44	457.18	-1.50		11.78	432.93
CK High	-1.20					12.55	461.23	-1.40		11.88	436.61
CK Average	-1.25				-0.91	12.50	459.31	-1.45	-1.15	11.83	434.70
Essex Cty	-1.15					12.60	463.06	-1.36		11.92	438.08
Mdsx Low	-1.26					12.49	459.02	-1.45		11.83	434.77
Mdsx High	-1.20					12.55	461.23	-1.42		11.86	435.87
Mdsx Average	-1.22				-0.88	12.53	460.49	-1.44	-1.13	11.85	435.26
Hensall	-1.23					12.53	460.31	-1.45		11.83	434.77
Bruce	-1.20					12.55	461.23	-1.45		11.83	434.77
Putnam	-1.20					12.55	461.23	-1.45		11.83	434.77
Princeton	-1.20					12.55	461.23	-1.41		11.87	436.24
Durham	-1.32					12.43	456.82	-1.46		11.82	434.40
Norfolk	-1.17					12.58	462.33	-1.45		11.83	434.77
Trenton	-1.45					12.30	452.04	-1.40		11.88	436.61
Winchester	-1.40					12.35	453.88	-1.29		11.99	440.65
North Gower	-1.40					12.35	453.88	-1.30		11.98	440.28
Huron FOB	-1.15					12.60	463.06	-1.35		11.93	438.44
Kent FOB	-1.22					12.53	460.49	-1.50		11.78	432.93
Lambton FOB	-1.22					12.53	460.49	-1.50		11.78	432.93
Middlesex FOB	-1.16	-1.08	N/A	N/A		12.59	462.70	-1.18		12.10	444.69
PROCESSORS											
Hamilton	-0.85	-0.80	-0.80	-0.75		12.90	474.09	-0.80		12.48	458.65
Windsor	-0.72	-0.72	-0.71	-0.74		13.03	478.86	-0.97		12.31	452.41
Winchester	-1.30					12.45	457.55	-1.19		12.09	444.32
TRANSFER											
Hamilton	-0.85	N/A	N/A	N/A		12.90	474.09	-0.80		12.48	458.65
Pt. Stanley	-1.30					12.45	457.55	-1.25		12.03	442.12
Sarnia	-0.95					12.80	470.41	-0.91		12.37	454.61
Owen Sound	N/A							N/A			
Sorel QC	-0.50					13.25	486.95	-0.45		12.83	471.51
Toledo El.	-0.27					13.48	495.29	-0.47		12.81	470.81

FARM MARKET NEWS - WHEAT REPORT FOR 3/1/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9743 up 0.0004

Chicago wheat closed slightly lower.

MAY11	HI	8.23 1/4	JUL11	HI	8.53 1/4
	LOW	7.97 1/4		LOW	8.28
	CLOSE	8.10 1/4 Down 6 3/4		CLOSE	8.40 3/4 Down 7 1/2

Minni wheat closed slightly lower.

MAY11	HI	9.48 1/4	SEP11	HI	9.58 3/4
	LOW	9.28		LOW	9.38 1/4
	CLOSE	9.39 1/2 Down 1 1/2		CLOSE	9.46 1/2 Down 4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.03	-0.54	-1.03	-0.65
CAD \$/bu	7.07	7.56	7.07	8.74
CAD \$/tonne	259.81	277.72	259.81	321.15

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
Location	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-1.20	-2.15	N/A
London	-0.96	-0.81	-1.30	N/A	-1.38	-1.43	-2.26	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.37	N/A	N/A	N/A	-2.23	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.26	N/A	N/A	-1.39	-2.19	N/A
Brigden	N/A	-0.50	-1.26	N/A	N/A	-1.39	-2.19	N/A
Palmerston	N/A	-0.59	-1.34	-0.17	N/A	-1.07	-2.18	-0.96
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.55	N/A	N/A	N/A	-1.81
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.21	-0.53	-1.02	N/A	-1.25	-0.90	-1.79	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.25	-0.64	N/A	0.05	0.00	-0.78	N/A

Toledo El. Spot 7.64US 7.45CA 7.68US 7.50CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.12	-0.78	-1.71	-0.95
CAD \$/bu	7.29	7.63	6.70	8.52
CAD \$/tonne	267.75	280.32	246.21	312.90

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	389.56 - 392.87
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00