

FARM MARKET NEWS - CORN REPORT FOR 2/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9739 down 0.0070
Chicago corn closed slightly to moderately higher.

MAY11 HI 7.31 3/4
 LOW 7.16 1/4
 CLOSE 7.31 Up 9

DEC11 HI 6.07
 LOW 5.97 1/2
 CLOSE 6.06 3/4 Up 5

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.36	250.38	-0.95		5.12	201.47
CK High	-0.95					6.36	250.38	-0.95		5.12	201.47
CK Avg	-0.95				-0.74	6.36	250.38	-0.95	-0.79	5.12	201.47
Essex Cty	-0.95					6.36	250.38	-0.95		5.12	201.47
Mdsx Low	-0.95					6.36	250.38	-0.95		5.12	201.47
Mdsx High	-0.95					6.36	250.38	-0.95		5.12	201.47
Mdsx Avg	-0.95				-0.74	6.36	250.38	-0.95	-0.79	5.12	201.47
Hensall	-0.95					6.36	250.38	-0.95		5.12	201.47
Bruce	-0.95					6.36	250.38	-0.95		5.12	201.47
Putnam	-0.95					6.36	250.38	-0.95		5.12	201.47
Princeton	-0.95					6.36	250.38	-0.95		5.12	201.47
Durham	-1.00					6.31	248.41	-1.00		5.07	199.50
Norfolk	-0.95					6.36	250.38	-0.95		5.12	201.47
Trenton	-1.00					6.31	248.41	-0.95		5.12	201.47
Winchester	-0.90					6.41	252.35	-0.90		5.17	203.44
North Gower	-0.95					6.36	250.38	-0.85		5.22	205.40
Huron FOB	-0.90					6.41	252.35	-0.95		5.12	201.47
Kent FOB	-0.95					6.36	250.38	-0.95		5.12	201.47
Lamb FOB	-0.95					6.36	250.38	-0.95		5.12	201.47
Mdsx FOB	-0.90	-0.85	-0.90	N/A		6.41	252.35	-0.95		5.12	201.47
FOB SW Que	-0.55					6.76	266.13	-0.70		5.37	211.31
Track	-0.60					6.71	264.16	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.32	209.34
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.75		5.32	209.34
Aylmer-Eth	N/A	-0.75	-0.75	-0.75				N/A			
Sarn-Eth	-0.70	-0.70	-0.60	-0.60		6.61	260.22	N/A			
ClIngwd-Eth	-0.75	N/A	N/A	N/A		6.56	258.26	-0.70*		5.37	211.31
Kwrth-Eth	-0.75	N/A	N/A	N/A		6.56	258.26	N/A			
London-Cas	N/A	-0.65	-0.65	-0.65				-0.65		5.42	213.28
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.57	219.18
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.57	219.18
W O Feed	-0.58				-0.55	6.73	264.95				
US Rep	-0.20				-0.17	7.11	279.91				
Toledo El.	-0.20					7.11	279.75	-0.46		5.61	220.85
TRANSFER											
Sarnia	-0.95					6.36	250.38	-0.95		5.12	201.47
Pt. Stanley	-0.91					6.40	251.96	-1.15		4.92	193 3/5
Hamilton	-0.57					6.74	265.34	-0.71		5.36	211
MID SD CRN	-0.95					6.36					
HI SD CRN	-0.95					6.36					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9739 down 0.0070

Chicago soybeans closed slightly lower.

MAY11 HI 13.80 1/4

LOW 13.57 3/4

CLOSE 13.64 3/4 Down 10 1/4

NOV11 HI 13.36 1/4

LOW 13.15 1/2

CLOSE 13.24 3/4 Down 4 3/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.38					12.27	450.75	-1.47		11.78	432.75
CK High	-1.25					12.40	455.53	-1.37		11.88	436.42
CK Average	-1.28				-0.90	12.36	454.28	-1.41	-1.06	11.84	435.03
Essex Cty	-1.16					12.49	458.84	-1.31		11.94	438.63
Mdsx Low	-1.36					12.29	451.49	-1.41		11.84	434.95
Mdsx High	-1.24					12.41	455.90	-1.32		11.93	438.26
Mdsx Average	-1.28				-0.90	12.36	454.31	-1.38	-1.03	11.87	436.18
Hensall	-1.23					12.42	456.45	-1.38		11.87	436.24
Bruce	-1.25					12.40	455.53	-1.40		11.85	435.32
Putnam	-1.25					12.40	455.53	-1.40		11.85	435.32
Princeton	-1.21					12.44	457.00	-1.34		11.91	437.53
Durham	-1.35					12.30	451.86	-1.43		11.82	434.22
Norfolk	-1.14					12.51	459.57	-1.42		11.83	434.59
Trenton	-1.45					12.20	448.18	-1.40		11.85	435.32
Winchester	-1.40					12.25	450.02	-1.29		11.96	439.36
North Gower	-1.40					12.25	450.02	-1.30		11.95	439.00
Huron FOB	-1.10					12.55	461.04	-1.25		12.00	440.83
Kent FOB	-1.19					12.46	457.73	-1.47		11.78	432.75
Lambton FOB	-1.19					12.46	457.73	-1.47		11.78	432.75
Middlesex FOB	-1.11	-1.16	N/A	N/A		12.54	460.67	-1.16		12.09	444.14
PROCESSORS											
Hamilton	-0.90	-0.85	-0.85	-0.80		12.75	468.39	-0.80		12.45	457.37
Windsor	-0.76	-0.75	-0.74	-0.78		12.89	473.53	-1.00		12.25	450.02
Winchester	-1.08					12.57	461.78	-1.00		12.25	450.02
TRANSFER											
Hamilton	-0.85	N/A	N/A	N/A		12.80	470.23	-0.80		12.45	457.37
Pt. Stanley	-1.30					12.35	453.69	-1.25		12.00	440.83
Sarnia	-0.90					12.75	468.39	-0.85		12.40	455.53
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.10	481.25	-0.40		12.85	472.06
Toledo El.	-0.42					13.23	486.11	-0.47		12.78	469.59

FARM MARKET NEWS - WHEAT REPORT FOR 2/28/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9739 down 0.0070

Chicago wheat closed slightly higher.

MAY11	HI	8.23	JUL11	HI	8.51
	LOW	7.98 3/4		LOW	8.28 3/4
	CLOSE	8.17 Up 5 3/4		CLOSE	8.48 1/4 Up 7 1/4

Minni wheat closed moderately higher.

MAY11	HI	9.43 1/4	SEP11	HI	9.53 1/4
	LOW	9.20		LOW	9.30 3/4
	CLOSE	9.41 Up 12 1/2		CLOSE	9.50 1/2 Up 11 1/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.06	-0.57	-1.06	-0.68
CAD \$/bu	7.11	7.60	7.11	8.73
CAD \$/tonne	261.38	279.24	261.38	320.66

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-1.20	-2.15	N/A
London	-1.28	-1.24	-1.53	N/A	-1.37	-1.41	-2.25	N/A
Hensall	-0.85	N/A	-1.20	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.39	N/A	N/A	N/A	-2.25	N/A
Norwich	-0.85	N/A	-1.20	N/A	-1.10	N/A	-1.25	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.85	N/A	-1.20	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.50	-1.28	N/A	N/A	-1.39	-2.22	N/A
Brigden	N/A	-0.50	-1.28	N/A	N/A	-1.39	-2.22	N/A
Palmerston	N/A	-0.53	-1.29	-0.09	N/A	-1.00	-2.14	-0.89
Mitchell	-0.85	-0.75	-1.20	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.55	N/A	N/A	N/A	-0.73
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.34
TERMINAL								
Sarnia	-1.16	-0.61	-0.96	N/A	-1.16	-0.87	-1.81	N/A
Hamilton	N/A	N/A	-0.60	N/A	N/A	N/A	-1.35	N/A
Pt. Stanley	N/A	N/A	-1.05	N/A	N/A	N/A	-1.80	N/A
PROCESSORS								
Toledo FM	N/A	0.22	-0.67	N/A	0.02	-0.03	-0.81	N/A

Toledo El. Spot 7.64US 7.42CA 7.75US 7.55CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.81	-1.73	-0.98
CAD \$/bu	7.34	7.68	6.75	8.53
CAD \$/tonne	269.52	282.05	248.05	313.26

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	387.91 - 391.22
DDG's FOB Srn, Wndr, Aylm	190.00 - 205.00