

FARM MARKET NEWS - CORN REPORT FOR 2/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9809 down 0.0033
Chicago corn closed higher to sharply higher.

MAY11 HI 7.26 1/2
 LOW 6.94
 CLOSE 7.22 Up 25 1/2

DEC11 HI 6.11 1/4
 LOW 5.83
 CLOSE 6.01 3/4 Up 18 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-0.95					6.27	246.84	-0.95		5.07	199.50
CK High	-0.95					6.27	246.84	-0.95		5.07	199.50
CK Avg	-0.95				-0.80	6.27	246.84	-0.95	-0.84	5.07	199.50
Essex Cty	-0.95					6.27	246.84	-0.95		5.07	199.50
Mdsx Low	-0.95					6.27	246.84	-0.95		5.07	199.50
Mdsx High	-0.95					6.27	246.84	-0.95		5.07	199.50
Mdsx Avg	-0.95				-0.80	6.27	246.84	-0.95	-0.84	5.07	199.50
Hensall	-0.95					6.27	246.84	-0.95		5.07	199.50
Bruce	-0.95					6.27	246.84	-0.95		5.07	199.50
Putnam	-0.95					6.27	246.84	-0.95		5.07	199.50
Princeton	-0.95					6.27	246.84	-0.95		5.07	199.50
Durham	-1.00					6.22	244.87	-1.00		5.02	197.53
Norfolk	-0.95					6.27	246.84	-0.95		5.07	199.50
Trenton	-1.05					6.17	242.90	-0.95		5.07	199.50
Winchester	-1.00					6.22	244.87	-0.90		5.12	201.47
North Gower	-1.03					6.19	243.69	-0.95		5.07	199.50
Huron FOB	-0.90					6.32	248.81	-0.95		5.07	199.50
Kent FOB	-0.95					6.27	246.84	-0.95		5.07	199.50
Lamb FOB	-0.95					6.27	246.84	-0.95		5.07	199.50
Mdsx FOB	-0.95	-0.90	-0.95	N/A		6.27	246.84	-0.95		5.07	199.50
FOB SW Que	-0.55					6.67	262.59	-0.70		5.32	209.34
Track	-0.60					6.62	260.62	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.27	207.37
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		5.37	211.31
Aylmer-Eth	N/A	N/A	-0.70	-0.70				N/A			
Sarn-Eth	-0.80	-0.70	-0.70	-0.60		6.42	252.74	N/A			
ClIngwd-Eth	-0.80	N/A	N/A	N/A		6.42	252.74	-0.70*		5.32	209.34
Kwrth-Eth	N/A	-0.70	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.65		5.37	211.31
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.52	217.21
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.52	217.21
W O Feed	-0.59				-0.58	6.63	260.85				
US Rep	-0.20				-0.18	7.02	276.37				
Toledo El.	-0.10					7.12	280.38	-0.46		5.56	218.74
TRANSFER											
Sarnia	-0.95					6.27	246.84	-0.95		5.07	199.50
Pt. Stanley	-1.05					6.17	242.90	-1.00		5.02	197 1/2
Hamilton	-0.60					6.62	260.62	-0.65		5.37	211 1/3
MID SD CRN	-0.95					6.27					
HI SD CRN	-0.95					6.27					

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9809 down 0.0033

Chicago soybeans closed higher.

MAY11 HI 13.99 1/4

LOW 13.22

CLOSE 13.75 Up 45 3/4

NOV11 HI 13.54 1/2

LOW 12.81 3/4

CLOSE 13.29 1/2 Up 43 1/4

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.29					12.46	457.83	-1.37		11.93	438.17
CK High	-1.20					12.55	461.13	-1.30		12.00	440.74
CK Average	-1.24				-0.96	12.51	459.59	-1.35	-1.10	11.95	439.05
Essex Cty	-1.16					12.59	462.60	-1.31		11.99	440.37
Mdsx Low	-1.25					12.50	459.30	-1.35		11.95	438.90
Mdsx High	-1.20					12.55	461.13	-1.29		12.01	441.11
Mdsx Average	-1.23				-0.95	12.52	460.03	-1.32	-1.07	11.98	440.01
Hensall	-1.20					12.55	461.13	-1.35		11.95	438.90
Bruce	-1.20					12.55	461.13	-1.35		11.95	438.90
Putnam	-1.20					12.55	461.13	-1.35		11.95	438.90
Princeton	-1.21					12.54	460.77	-1.34		11.96	439.27
Durham	-1.24					12.51	459.66	-1.31		11.99	440.37
Norfolk	-1.20					12.55	461.13	-1.34		11.96	439.27
Trenton	-1.40					12.35	453.78	-1.30		12.00	440.74
Winchester	-1.30					12.45	457.46	-1.19		12.11	444.78
North Gower	-1.10					12.65	464.81	-1.10		12.20	448.09
Huron FOB	-1.10					12.65	464.81	-1.25		12.05	442.58
Kent FOB	-1.25					12.50	459.30	-1.40		11.90	437.07
Lambton FOB	-1.25					12.50	459.30	-1.40		11.90	437.07
Middlesex FOB	-1.05	-1.00	-0.95	N/A		12.70	466.65	-1.03		12.27	450.66
PROCESSORS											
Hamilton	-0.75	-0.75	-0.75	-0.75		13.00	477.67	-0.70		12.60	462.79
Windsor	-0.67	-0.67	-0.76	-0.75		13.08	480.61	-0.92		12.38	454.70
Winchester	-1.08					12.67	465.54	-1.00		12.30	451.76
TRANSFER											
Hamilton	-0.74	N/A	N/A	N/A		13.01	478.04	-0.68		12.62	463.52
Pt. Stanley	-1.47					12.28	451.21	-1.13		12.17	446.99
Sarnia	-0.90					12.85	472.16	-0.85		12.45	457.28
Owen Sound	N/A							N/A			
Sorel QC	-0.55					13.20	485.02	-0.40		12.90	473.81
Toledo El.	-0.25					13.50	495.87	-0.47		12.82	471.20

FARM MARKET NEWS - WHEAT REPORT FOR 2/25/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9809 down 0.0033

Chicago wheat closed higher.

MAR11	HI	7.95	JUL11	HI	8.59 1/2
	LOW	7.49		LOW	8.15 1/2
	CLOSE	7.76 1/2 Up 29 1/4		CLOSE	8.41 Up 26 3/4

Minni wheat closed higher.

MAR11	HI	9.34 1/4	SEP11	HI	9.57
	LOW	8.93 1/4		LOW	9.15 1/2
	CLOSE	9.15 3/4 Up 22		CLOSE	9.39 1/4 Up 23 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.75	-0.35	-0.75	-0.68
CAD \$/bu	7.02	7.41	7.02	8.48
CAD \$/tonne	257.90	272.30	257.90	311.63

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-1.25	-2.15	N/A
London	-0.88	-0.83	-1.12	N/A	-1.30	-1.35	-2.18	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.19	N/A	N/A	N/A	-2.25	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.84	-1.12	N/A	N/A	-1.34	-2.17	N/A
Brigden	N/A	-0.84	-1.12	N/A	N/A	-1.34	-2.17	N/A
Palmerston	N/A	-0.55	-1.10	-0.49	N/A	-1.15	-2.13	-0.77
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.29	N/A	N/A	N/A	-1.63
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.10
TERMINAL								
Sarnia	-1.16	-0.61	-0.96	N/A	-1.16	-0.87	-1.81	N/A
Hamilton	N/A	N/A	-0.22	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.63	-0.26	N/A	0.09	0.04	-0.74	N/A

Toledo El. Spot 7.59US 7.43CA 7.68US 7.54CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.19	-0.84	-1.78	-1.01
CAD \$/bu	7.22	7.57	6.63	8.38
CAD \$/tonne	265.42	278.04	243.78	308.06

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	386.04 - 394.30
DDG's FOB Srn, Wndr, Aylm	190.00 - 215.00