

FARM MARKET NEWS - CORN REPORT FOR 2/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9842 down 0.0082
Chicago corn closed moderately lower.

MAY11 HI 7.08 1/2
 LOW 6.90 1/2
 CLOSE 6.96 1/2 Down 5 3/4

DEC11 HI 5.95 1/2
 LOW 5.81 1/4
 CLOSE 5.83 Down 8 3/4

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+JUL11	+JUL11							
CK Low	-1.00					5.97	234.83	-0.95		4.88	192.12
CK High	-0.95					6.02	236.80	-0.95		4.88	192.12
CK Avg	-0.97				-0.85	6.00	236.14	-0.95	-0.87	4.88	192.12
Essex Cty	-1.00					5.97	234.83	-0.95		4.88	192.12
Mdsx Low	-1.00					5.97	234.83	-0.95		4.88	192.12
Mdsx High	-0.95					6.02	236.80	-0.95		4.88	192.12
Mdsx Avg	-0.97				-0.85	6.00	236.14	-0.95	-0.87	4.88	192.12
Hensall	-0.95					6.02	236.80	-0.95		4.88	192.12
Bruce	-0.95					6.02	236.80	-0.95		4.88	192.12
Putnam	-0.95					6.02	236.80	-0.95		4.88	192.12
Princeton	-1.00					5.97	234.83	-0.95		4.88	192.12
Durham	-0.95					6.02	236.80	-1.00		4.83	190.15
Norfolk	-0.95					6.02	236.80	-0.95		4.88	192.12
Trenton	-1.05					5.92	232.86	-0.95		4.88	192.12
Winchester	-1.00					5.97	234.83	-0.90		4.93	194.09
North Gower	-1.03					5.94	233.65	-0.95		4.88	192.12
Huron FOB	-0.90					6.07	238.77	-0.95		4.88	192.12
Kent FOB	-0.95					6.02	236.80	-0.95		4.88	192.12
Lamb FOB	-0.95					6.02	236.80	-0.95		4.88	192.12
Mdsx FOB	-0.95	-0.90	-0.95	N/A		6.02	236.80	-0.95		4.88	192.12
FOB SW Que	-0.55					6.42	252.55	-0.70		5.13	201.96
Track	-0.60					6.37	250.58	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.08	199.99
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		5.18	203.93
Aylmer-Eth	N/A	N/A	-0.70	-0.70				N/A			
Sarn-Eth	-0.80	-0.70	-0.70	-0.60		6.17	242.71	N/A			
ClIngwd-Eth	-0.80	N/A	N/A	N/A		6.17	242.71	-0.70*		5.13	201.96
Kwrth-Eth	N/A	-0.75	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.65		5.18	203.93
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.33	209.83
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.33	209.83
W O Feed	-0.59				-0.58	6.37	250.82				
US Rep	-0.20				-0.18	6.77	266.33				
Toledo El.	-0.22					6.75	265.68	-0.46		5.37	211.28
TRANSFER											
Sarnia	-1.00					5.97	234.83	-0.95		4.88	192.12
Pt. Stanley	-1.05					5.92	232.86	-1.00		4.83	190 1/7
Hamilton	-0.60					6.37	250.58	-0.65		5.18	204
MID SD CRN	-0.97	1/2				5.99					
HI SD CRN	-0.95					6.01	1/2				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9842 down 0.0082

Chicago soybeans closed slightly lower.

MAY11 HI 13.36 3/4

LOW 13.10 1/4

CLOSE 13.29 1/4 Down 2 1/4

NOV11 HI 13.02 1/2

LOW 12.72

CLOSE 12.86 1/4 Down 9 1/2

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAY11 +MAY11 +JUL11										
CK Low	-1.26					12.03	442.12	-1.35		11.51	423.01
CK High	-1.20					12.09	444.32	-1.30		11.56	424.85
CK Average	-1.23				-1.01	12.06	443.22	-1.34	-1.15	11.53	423.53
Essex Cty	-1.16					12.13	445.79	-1.34		11.52	423.38
Mdsx Low	-1.27					12.02	441.75	-1.36		11.50	422.64
Mdsx High	-1.20					12.09	444.32	-1.28		11.58	425.58
Mdsx Average	-1.24				-1.01	12.06	442.98	-1.33	-1.15	11.53	423.75
Hensall	-1.20					12.09	444.32	-1.35		11.51	423.01
Bruce	-1.20					12.09	444.32	-1.35		11.51	423.01
Putnam	-1.20					12.09	444.32	-1.35		11.51	423.01
Princeton	-1.19					12.10	444.69	-1.29		11.57	425.22
Durham	-1.23					12.06	443.22	-1.30		11.56	424.85
Norfolk	-1.15					12.14	446.16	-1.34		11.52	423.38
Trenton	-1.40					11.89	436.97	-1.30		11.56	424.85
Winchester	-1.30					11.99	440.65	-1.19		11.67	428.89
North Gower	-1.10					12.19	448.00	-1.10		11.76	432.20
Huron FOB	-1.10					12.19	448.00	-1.25		11.61	426.69
Kent FOB	-1.20					12.09	444.32	-1.40		11.46	421.17
Lambton FOB	-1.20					12.09	444.32	-1.40		11.46	421.17
Middlesex FOB	-1.04	-0.99	-0.94	N/A		12.25	450.20	-1.02		11.84	435.14
PROCESSORS											
Hamilton	-0.70	-0.70	-0.65	-0.65		12.59	462.70	-0.65		12.21	448.73
Windsor	-0.68	-0.60	-0.69	-0.69		12.61	463.43	-0.86		12.00	441.02
Winchester	-1.08					12.21	448.73	-1.00		11.86	435.87
TRANSFER											
Hamilton	-0.74	N/A	N/A	N/A		12.55	461.23	-0.68		12.18	447.63
Pt. Stanley	-1.47					11.82	434.40	-1.13		11.73	431.10
Sarnia	-0.88					12.41	456.08	-0.79		12.07	443.59
Owen Sound	N/A							N/A			
Sorel QC	-0.55					12.74	468.21	-0.40		12.46	457.92
Toledo El.	-0.30					12.99	477.22	-0.47		12.39	455.23

FARM MARKET NEWS - WHEAT REPORT FOR 2/24/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9842 down 0.0082

Chicago wheat closed moderately lower.

MAR11	HI	7.69 1/2	JUL11	HI	8.37 1/4
	LOW	7.41		LOW	8.09
	CLOSE	7.47 1/4 Down 15 3/4		CLOSE	8.14 1/4 Down 17

Minni wheat closed moderately lower.

MAR11	HI	9.12	SEP11	HI	9.32 1/4
	LOW	8.88 3/4		LOW	9.12 1/2
	CLOSE	8.93 3/4 Down 13		CLOSE	9.15 3/4 Down 13 3/4

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.72	-0.32	-0.72	-0.64
CAD \$/bu	6.76	7.15	6.76	8.30
CAD \$/tonne	248.28	262.73	248.28	304.81

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.60	-1.05	N/A	N/A	-1.25	-2.15	N/A
London	-0.87	-0.82	-1.12	N/A	-1.29	-1.34	-2.18	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.15	N/A	N/A	N/A	-2.32	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.84	-1.12	N/A	N/A	-1.34	-2.17	N/A
Brigden	N/A	-0.84	-1.12	N/A	N/A	-1.34	-2.17	N/A
Palmerston	N/A	-0.55	-1.10	-0.49	N/A	-1.15	-2.13	-0.77
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.41	N/A	N/A	N/A	-1.72
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.10
TERMINAL								
Sarnia	-0.86	-0.22	-0.71	N/A	-1.18	-0.88	-1.82	N/A
Hamilton	N/A	N/A	-0.22	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-1.00	N/A	N/A	N/A	-1.70	N/A
PROCESSORS								
Toledo FM	N/A	0.66	-0.22	N/A	0.13	0.08	-0.71	N/A

Toledo El. Spot 7.29US 7.17CA 7.41US 7.31CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.15	-0.81	-1.74	-0.97
CAD \$/bu	6.99	7.34	6.40	8.19
CAD \$/tonne	256.88	269.56	235.15	300.89

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	375.23 - 383.50
DDG's FOB Srn, Wndr, Aylm	190.00 - 215.00