

FARM MARKET NEWS - CORN REPORT FOR 2/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 up 0.0029
Chicago corn closed limit down.

MAR11 HI 7.24 1/4
 LOW 6.79 3/4
 CLOSE 6.79 3/4 Down 30

DEC11 HI 6.23
 LOW 5.82 1/2
 CLOSE 5.82 1/2 Down 30

Location	OLD CROP BASIS							NEW CROP BASIS			
	Spot	1mt	2mt	3mt	Adj	\$/bu	\$/mt	Cntrct	Adj	\$/bu	\$/mt
ELEVATORS		+MAY11	+MAY11	+JUL11							
CK Low	-0.90					5.90	232.17	-0.95		4.88	191.92
CK High	-0.85					5.95	234.14	-0.95		4.88	191.92
CK Avg	-0.89				-0.84	5.91	232.50	-0.95	-0.92	4.88	191.92
Essex Cty	-0.90					5.90	232.17	-0.95		4.88	191.92
Mdsx Low	-0.90					5.90	232.17	-0.95		4.88	191.92
Mdsx High	-0.90					5.90	232.17	-0.95		4.88	191.92
Mdsx Avg	-0.90				-0.84	5.90	232.17	-0.95	-0.92	4.88	191.92
Hensall	-0.90					5.90	232.17	-0.95		4.88	191.92
Bruce	-0.90					5.90	232.17	-0.95		4.88	191.92
Putnam	-0.90					5.90	232.17	-0.95		4.88	191.92
Princeton	-0.90					5.90	232.17	-0.95		4.88	191.92
Durham	-0.95					5.85	230.21	-1.00		4.83	189.95
Norfolk	-0.85					5.95	234.14	-0.95		4.88	191.92
Trenton	-0.95					5.85	230.21	-0.95		4.88	191.92
Winchester	-0.90					5.90	232.17	-0.90		4.93	193.89
North Gower	-0.93					5.87	230.99	-0.95		4.88	191.92
Huron FOB	-0.90					5.90	232.17	-0.93		4.90	192.71
Kent FOB	-0.85					5.95	234.14	-0.95		4.88	191.92
Lamb FOB	-0.85					5.95	234.14	-0.95		4.88	191.92
Mdsx FOB	-0.90	-0.90	-0.85	N/A		5.90	232.17	-0.90		4.93	193.89
FOB SW Que	-0.48					6.32	248.71	-0.70		5.13	201.76
Track	-0.53					6.27	246.94	N/A			
PROCESSORS											
Chat-Eth	N/A	N/A	N/A	N/A				-0.75		5.08	199.79
Jhnstwn-Eth	N/A	N/A	N/A	N/A				-0.65		5.18	203.73
Aylmer-Eth	N/A	-0.95	-0.85	N/A				N/A			
Sarn-Eth	-0.70	-0.70	-0.70	-0.60		6.10	240.05	N/A			
ClIngwd-Eth	-0.70	N/A	N/A	N/A		6.10	240.05	-0.70*		5.13	201.76
Kwrth-Eth	N/A	-0.90	N/A	N/A				N/A			
London-Cas	N/A	N/A	-0.65	-0.65				-0.65		5.18	203.73
Pt.Colb-Cas	N/A	N/A	N/A	N/A				-0.50		5.33	209.64
Cardnl-Cas	N/A	N/A	N/A	N/A				-0.50		5.33	209.64
W O Feed	-0.51				-0.50	6.28	247.37				
US Rep	0.10				0.11	6.90	271.54				
Toledo El.	-0.12					6.68	262.92	-0.47		5.36	210.93
TRANSFER											
Sarnia	-0.90					5.90	232.17	-0.95		4.88	191.92
Pt. Stanley	-0.91					5.89	231.78	-1.07		4.76	187 1/5
Hamilton	-0.83					5.97	234.93	-0.62		5.21	205
MID SD CRN	-0.87	1/2				5.92	1/4				
HI SD CRN	-0.85					5.94	3/4				

*Wet Bid

FARM MARKET NEWS - SOYBEANS REPORT FOR 2/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 up 0.0029

Chicago soybeans closed sharply lower to limit down.

MAR11 HI 13.85 3/4

LOW 12.98

CLOSE 12.98 Down 70

NOV11 HI 13.59 1/4

LOW 12.72

CLOSE 12.74 Down 68

	OLD CROP							NEW CROP			
Location	Basis	1mt	2mt	3mt	Adj.	\$/bu	\$/mt	Basis	Adj.	\$/bu	\$/mt
ELEVATORS	+MAR11 +MAY11 +JUL11										
CK Low	-1.17					11.81	433.94	-1.35		11.39	418.51
CK High	-1.12					11.86	435.78	-1.25		11.49	422.19
CK Average	-1.15				-1.04	11.83	434.75	-1.32	-1.25	11.42	419.61
Essex Cty	-1.10					11.88	436.52	-1.27		11.47	421.45
Mdsx Low	-1.15					11.83	434.68	-1.40		11.34	416.67
Mdsx High	-1.13					11.85	435.41	-1.30		11.44	420.35
Mdsx Average	-1.14				-1.03	11.84	435.17	-1.34	-1.27	11.40	418.88
Hensall	-1.15					11.83	434.68	-1.38		11.37	417.59
Bruce	-1.15					11.83	434.68	-1.40		11.34	416.67
Putnam	-1.15					11.83	434.68	-1.40		11.34	416.67
Princeton	-1.06					11.92	437.99	-1.27		11.47	421.45
Durham	-1.22					11.76	432.11	-1.32		11.42	419.61
Norfolk	-1.09					11.89	436.88	-1.32		11.42	419.61
Trenton	-1.35					11.63	427.33	-1.30		11.44	420.35
Winchester	-1.18					11.80	433.58	-1.15		11.59	425.86
North Gower	-1.00					11.98	440.19	-1.10		11.64	427.70
Huron FOB	-1.00					11.98	440.19	-1.25		11.49	422.19
Kent FOB	-1.14					11.84	435.05	-1.38		11.36	417.41
Lambton FOB	-1.14					11.84	435.05	-1.38		11.36	417.41
Middlesex FOB	-1.00	-0.95	-0.90	N/A		11.98	440.19	-1.00		11.74	431.37
PROCESSORS											
Hamilton	-0.65	-0.65	-0.60	-0.60		12.33	453.05	-0.55		12.19	447.91
Windsor	-0.56	-0.56	-0.65	-0.64		12.42	456.36	-0.77		11.97	439.82
Winchester	-1.07					11.91	437.62	-1.10		11.64	427.70
TRANSFER											
Hamilton	-0.90	N/A	N/A	N/A		12.08	443.86	-0.60		12.14	446.07
Pt. Stanley	-1.30					11.68	429.17	-1.05		11.69	429.53
Sarnia	-0.85					12.13	445.70	-0.76		11.98	440.19
Owen Sound	N/A							N/A			
Sorel QC	-0.38					12.60	462.97	-0.35		12.39	455.25
Toledo El.	-0.23					12.75	468.55	-0.48		12.26	450.58

FARM MARKET NEWS - WHEAT REPORT FOR 2/22/2011 (All Basis in CAD)

Bank of Canada Noon exchange rate was 0.9859 up 0.0029

Chicago wheat closed limit down.

MAR11	HI	8.35 1/2	JUL11	HI	8.98
	LOW	7.62 1/4		LOW	8.26
	CLOSE	7.62 1/4 Down 60		CLOSE	8.26 Down 60

Minni wheat closed sharply lower.

MAR11	HI	9.65 1/2	SEP11	HI	9.86
	LOW	8.99		LOW	9.20
	CLOSE	9.04 3/4 Down 50 3/4		CLOSE	9.26 Down 49 1/2

GFO Cash Wheat Prices - DEL Terminal

Current Crop 10	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-0.66	-0.26	-0.66	-0.57
CAD \$/bu	6.96	7.36	6.96	8.48
CAD \$/tonne	255.91	270.49	255.91	311.48

Direct Market	Harvest 2010				Harvest 2011			
	DELIVERED BASIS				DELIVERED BASIS			
	SWW(C)	HRW(C)	SRW(C)	HRS(M)	SWW(C)	HRW(C)	SRW(C)	HRS(M)
ELEVATORS								
Brgssvll	N/A	-0.80	-1.15	N/A	N/A	-1.30	-2.15	N/A
London	-0.85	-0.80	-1.10	N/A	-1.28	-1.33	-2.17	N/A
Hensall	-0.70	N/A	-1.05	N/A	-1.20	N/A	-2.15	N/A
Trenton	N/A	N/A	N/A	N/A	N/A	N/A	-2.00	N/A
Winchester	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.30
Essex	N/A	N/A	-1.11	N/A	N/A	N/A	-2.28	N/A
Norwich	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Mt. Elgin	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Kent Bridge	-0.70	N/A	-1.05	N/A	-1.10	N/A	-2.15	N/A
Chatham	N/A	-0.82	-1.10	N/A	N/A	-1.37	-2.20	N/A
Brigden	N/A	-0.82	-1.10	N/A	N/A	-1.37	-2.20	N/A
Palmerston	N/A	-0.60	-1.15	-0.54	N/A	-1.20	-2.18	-0.83
Mitchell	-0.70	-0.60	-1.05	N/A	-1.20	-1.25	-2.15	N/A
Thornton	N/A	N/A	N/A	-1.36	N/A	N/A	N/A	-1.69
North Gower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-1.10
TERMINAL								
Sarnia	-0.83	-0.29	-0.69	N/A	-1.16	-0.92	-1.81	N/A
Hamilton	N/A	N/A	-0.50	N/A	N/A	N/A	-1.30	N/A
Pt. Stanley	N/A	N/A	-0.95	N/A	N/A	N/A	-1.75	N/A
PROCESSORS								
Toledo FM	N/A	0.73	-0.16	N/A	0.20	0.15	-0.64	N/A

Toledo El. Spot 7.39US 7.33CA 7.53US 7.49CA

GFO Contract Wheat Prices - DEL Terminal

Harvest 11	Soft White(C)	Hard Red(C)	Soft Red(C)	Red Spring(M)
Basis	-1.09	-0.74	-1.69	-0.90
CAD \$/bu	7.17	7.52	6.57	8.36
CAD \$/tonne	263.37	276.15	241.45	307.20

(C)-Basis over the Chicago Board of Trade futures

(M)-Basis over the Minneapolis Grain Exchange

FEED GRAINS

Bayport Wheat	295.00
Bayport Oats	320.00
Bayport Barley	255.00
FOB Hm Soymeal	369.83 - 375.34
DDG's FOB Srn, Wndr, Aylm	195.00 - 215.00